

# **MONTHLY REVIEW OF BUSINESS STATISTICS**

**AUGUST, 1945.**

**No. 95**

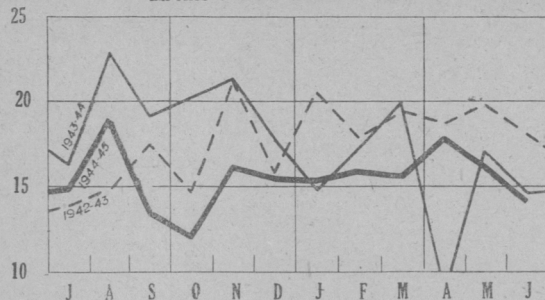
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BY

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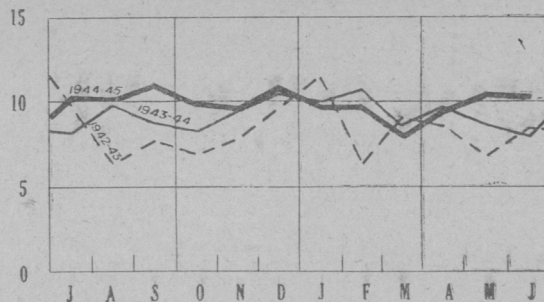
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# IMPORTS of MERCHANDISE : AUSTRALIA



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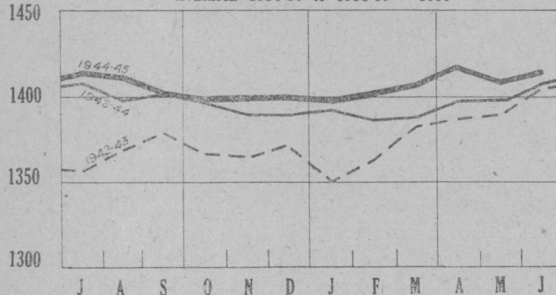
# EXPORTS of MERCHANDISE : AUSTRALIA



Index No.

# WHOLESALE PRICE INDEX: BASIC MATERIALS and FOODS AVERAGE 1936-37 to 1938-39 = 1000

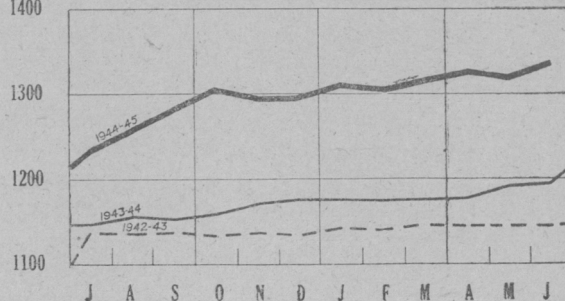
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Index No.

# EXPORT PRICE INDEX: AUSTRALIA AVERAGE 1936-37 to 1938-39 = 1000

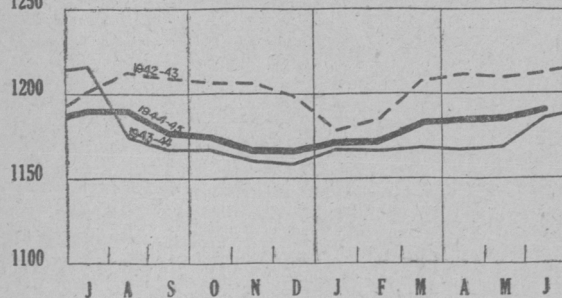
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Index No.

# RETAIL PRICE INDEX—FOOD and GROCERIES: SIX CAPITALS AVERAGE 1936-37 to 1938-39 = 1000

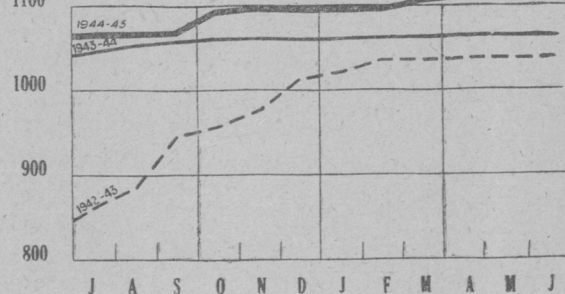
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Index No.

# ORDINARY SHARE PRICE INDEX (SYDNEY STOCK EXCHANGE) AVERAGE 1936-37 to 1938-39 = 1000

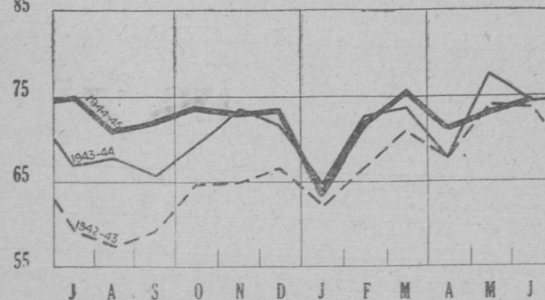
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# WEEKLY AVERAGE BANK CLEARINGS: SIX CAPITALS

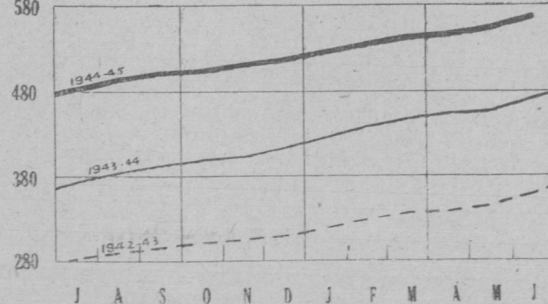
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# INDICATORS OF BUSINESS ACTIVITY.

This and the following table summarize the trend of business activity shown by certain of the major indicators contained in various tables herein :—

| Period.    | Employment—Australia.(a)        |  |          |          |   | Wholesale Trade—Australia ; Net Sales Recorded Under Sales Tax Acts. (d) | Mainland State Railways Revenue. (d)                 |        |           |
|------------|---------------------------------|--|----------|----------|---|--|--|--------|-----------|
|            | Estimated Total—All Employment. | Total—end of month (Excluding Rural, Household Domestic and Defence Forces). (See note (b) below). |          |          | Factories : Number of Persons Employed. (c) |  | Retail Stores : Index No. (Base : July, 1933 = 100). | Gross. | Net.      |
|            |                                 | Males.   | Females. | Total.   |   |  |  |        |           |
|            | '000.                           | '000.  | '000.    | '000.    | '000.                                       |  | £ millions.  | £'000. | £'000.    |
| 1928-29 .. |                                 |  |          |          | 432   |  |  | 3,947  | 812       |
| 1932-33 .. | (e)1,643                        | (e)992   | (e)341   | (e)1,333 | 352   | (f)100.0   | 29.1   | 3,017  | 777       |
| 1936-37 .. | ..                              | ..   | ..       | ..       | 499   | 124.7  | 37.2   | 3,407  | 886       |
| 1937-38 .. | ..                              | ..   | ..       | ..       | 536   | 128.3  | 40.6   | 3,632  | 886       |
| 1938-39 .. | ..                              | ..   | ..       | ..       | 542   | 130.0  | 39.8   | 3,580  | 694       |
| 1939-40 .. | (g)2,061                        | (g)1,293   | (g)437   | (g)1,730 | 564   | 130.9  | 42.6   | 3,720  | 817       |
| 1940-41 .. | ..                              | ..   | ..       | ..       | 628   | 132.3  | 43.8   | 4,164  | 943       |
| 1941-42 .. | (h)2,206                        | (i)1,354   | (i)574   | (i)1,928 | 703   | 133.2  | 48.4   | 5,235  | 1,178     |
| 1942-43 .. | (j)2,141                        | (i)1,289   | (i)616   | (i)1,905 | 739   | 116.3  | 49.7   | 6,615  | 1,540     |
| 1943-44 .. | (k)2,109                        | (i)1,273   | (i)637   | (i)1,910 | 745   | 110.4  | 50.5   | 6,434  | 1,190     |
| 1944-45 .. | ..                              | (i)1,275   | (i)635   | (i)1,910 | 724   | 113.8  | ..   | ..     | ..        |
| 1942-43—   |                                 |  |          |          |   |  |  |        |           |
| June ..    | 2,109                           | 1,274  | 631      | 1,905    | 749   | 112.2  | 48.7   | 6,489  | (l)—3,009 |
| 1943-44—   |                                 | (m)  | (m)      | (m)      |   |  |  |        |           |
| July ..    |                                 | 1,269  | 632      | 1,901    | 746   | 111.3  | 50.1   | 6,856  | 2,268     |
| August ..  |                                 | 1,270  | 635      | 1,905    | 747   | 110.2  | 50.8   | 6,896  | 2,326     |
| September  |                                 | 1,269  | 637      | 1,906    | 749   | 109.9  | 51.6   | 6,670  | 1,594     |
| October..  |                                 | 1,272  | 640      | 1,912    | 750   | 109.6  | 51.9   | 6,593  | 1,926     |
| November   |                                 | 1,272  | 642      | 1,914    | 748   | 110.3  | 53.4   | 6,396  | 1,670     |
| December   |                                 | 1,276  | 642      | 1,918    | 747   | 114.1  | 51.3   | 6,427  | 332       |
| January .. |                                 | 1,274  | 636      | 1,910    | 743   | 110.0  | 43.8   | 6,210  | 1,614     |
| February   |                                 | 1,276  | 638      | 1,914    | 745   | 109.6  | 49.2   | 6,096  | 1,129     |
| March ..   |                                 | 1,277  | 641      | 1,918    | 746   | 109.6  | 52.6   | 6,726  | 719       |
| April ..   |                                 | 1,271  | 637      | 1,908    | 741   | 109.6  | 44.9   | 5,732  | 1,167     |
| May ..     |                                 | 1,272  | 634      | 1,906    | 737   | 110.3  | 54.0   | 6,358  | 1,232     |
| June ..    |                                 | 1,271  | 634      | 1,905    | 736   | 110.5  | 52.2   | 6,241  | (l)—1,704 |
| 1944-45—   |                                 |  |          |          | (m)   |  |  |        |           |
| July ..    |                                 | 1,268  | 635      | 1,903    | 734   | 110.3  | 51.2   | 5,960  | 1,450     |
| August ..  |                                 | 1,269  | 636      | 1,905    | 733   | 110.7  | 56.6   | 6,349  | 1,625     |
| September  |                                 | 1,270  | 636      | 1,905    | 731   | 110.9  | 54.5   | 5,876  | 1,294     |
| October..  |                                 | 1,267  | 635      | 1,902    | 727   | 110.3  | 55.0   | 6,132  | 1,540     |
| November   |                                 | 1,271  | 638      | 1,909    | 726   | 113.9  | 54.5   | 6,003  | 1,127     |
| December   |                                 | 1,269  | 638      | 1,907    | 721   | 117.8  | 51.5   | 5,982  | 931       |
| January .. |                                 | 1,275  | 631      | 1,906    | 720   | 114.3  | 46.8   | 5,955  | 1,489     |
| February   |                                 | 1,279  | 635      | 1,914    | 722   | 114.4  | 49.0   | 5,432  | 1,052     |
| March ..   |                                 | 1,281  | 639      | 1,920    | 723   | 115.1  | (m)52.2  | 5,712  | 617       |
| April ..   |                                 | 1,280  | 635      | 1,915    | 719   | 115.2  | (m)48.1  | 5,574  | 1,054     |
| May ..     |                                 | 1,283  | 633      | 1,916    | 718   | 116.0  | (n)  | (n)    | (n)       |
| June ..    |                                 | 1,285  | 634      | 1,919    | 719   | 116.3  | (n)  | (n)    | (n)       |

(a) Total number of wage or salary earners in employment excluding employees in the defence forces, at home or abroad, and Government "relief" workers. (b) Figures for June, 1933, July, 1939, and June, 1943, were obtained from the Census, National Register and Civilian Register respectively. All figures to June, 1943, are now final. (c) Excludes working proprietors. (d) Monthly averages. (e) June, 1933. (f) July, 1933. (g) July, 1939. (h) July, 1941. (i) Average for year. (j) June, 1942. (k) June, 1943. (l) Includes in some States certain annual and other commitments, and indicates loss. (m) Subject to revision. (n) Not available.

# INDICATORS OF BUSINESS ACTIVITY—continued.

| At end of Period. | P.M.G.'s<br>Depart-<br>ment<br>Receipts.<br>(a) | Motor Vehicles<br>on Register<br>(Excluding Defence<br>Service Vehicles). |                                      | Building<br>Permits (b)<br>Six Capital<br>Cities and<br>Suburbs. | Savings<br>Bank<br>Deposits. | Australian<br>Notes held<br>by Public. | Bank<br>Clearings<br>Six<br>Capitals<br>(Weekly<br>Averages). | Nine Australian Trading Banks. |                             |                       |
|-------------------|---|---|--------------------------------------|--|------------------------------|--|---|--------------------------------|-----------------------------|-----------------------|
|                   |   | Motor<br>Cars.  | Com-<br>mercial<br>Vehicles,<br>etc. |  |                              |  |   | Deposits.                      |                             | Advances.             |
|                   |   |   |                                      |  |                              |  |   | Bearing<br>Interest.           | Not<br>Bearing<br>Interest. |                       |
|                   | £'000.<br>(c)                                   | '000.   | '000.                                | £'000.<br>(c)  | £<br>millions.               | £<br>millions.<br>(d)                  | £<br>millions.  | £<br>millions.<br>(e)          | £<br>millions.<br>(e)       | £<br>millions.<br>(e) |
| 1928-29 ..        | 1,071   | 474   | 72                                   | 2,621  | 225.5                        | 25.5                                   | 45.1  | 176.9                          | 107.5                       | 246.7                 |
| 1932-33 ..        | 1,053   | 438   | 106                                  | 565  | 202.3                        | 25.0                                   | 30.1  | 188.2                          | 88.6                        | 232.3                 |
| 1936-37 ..        | 1,318   | 499   | 214                                  | 1,986  | 230.9                        | 29.9                                   | 42.0  | 192.8                          | 119.2                       | 259.7                 |
| 1937-38 ..        | 1,396   | 535   | 242                                  | 2,307  | 240.4                        | 31.9                                   | 44.0  | 201.5                          | 120.4                       | 284.1                 |
| 1938-39 ..        | 1,447   | 562   | 258                                  | 2,353  | 245.6                        | 33.1                                   | 43.1  | 203.9                          | 120.1                       | 290.8                 |
| 1939-40 ..        | 1,491   | 560   | 261                                  | 2,206  | 237.0                        | 39.1                                   | 48.0  | 214.7                          | 138.4                       | 286.8                 |
| 1940-41 ..        | 1,590   | 538   | 262                                  | 2,342  | 252.2                        | 49.4                                   | 52.1  | 210.0                          | 157.7                       | 283.1                 |
| 1941-42 ..        | 1,803   | 451   | 251                                  | 1,128  | 274.3                        | 68.8                                   | 57.4  | 195.5                          | 193.6                       | 269.9                 |
| 1942-43 ..        | 2,033   | 472   | 256                                  | 272  | 358.0                        | 107.7                                  | 65.7  | 199.5                          | 258.4                       | 244.8                 |
| 1943-44 ..        | 2,223   | 493   | 274                                  | 299  | 471.5                        | 149.3                                  | 70.5  | 220.7                          | 319.9                       | 224.9                 |
| 1944-45 ..        | 2,323   | 503   | 294                                  | 520  | 567.0                        | 177.1                                  | 72.2  | 226.7                          | 364.3                       | 205.8                 |
| Monthly Totals.   |   |   |                                      |  |                              |  |   |                                |                             |                       |
| 1943-44—          |   |   |                                      |  |                              |  |   |                                |                             |                       |
| July ..           | 1,993   | 469   | 258                                  | 455  | 370.3                        | 126.7                                  | 67.1  | 203.2                          | 248.1                       | 249.6                 |
| August ..         | 2,383   | 471   | 261                                  | 248  | 382.0                        | 131.6                                  | 67.9  | 205.1                          | 259.7                       | 243.4                 |
| September ..      | 2,278   | 472   | 262                                  | 321  | 392.1                        | 134.7                                  | 65.7  | 205.9                          | 265.7                       | 241.6                 |
| October ..        | 2,150   | 474   | 263                                  | 303  | 398.6                        | 139.5                                  | 69.1  | 207.2                          | 270.4                       | 239.8                 |
| November ..       | 2,225   | 479   | 266                                  | 271  | 404.1                        | 137.9                                  | 73.3  | 207.8                          | 274.5                       | 235.9                 |
| December ..       | 2,408   | 483   | 269                                  | 214  | 414.3                        | 150.0                                  | 71.4  | 209.9                          | 287.2                       | 230.7                 |
| January ..        | 1,979   | 482   | 267                                  | 175  | 425.2                        | 148.8                                  | 64.7  | 212.6                          | 297.9                       | 226.1                 |
| February ..       | 2,364   | 486   | 270                                  | 285  | 436.4                        | 152.3                                  | 72.5  | 215.9                          | 311.0                       | 222.8                 |
| March ..          | 2,286   | 488   | 272                                  | 529  | 446.0                        | 161.2                                  | 73.5  | 218.2                          | 320.8                       | 224.4                 |
| April ..          | 1,929   | 488   | 273                                  | 198  | 450.8                        | 166.5                                  | 67.8  | 217.7                          | 326.6                       | 227.6                 |
| May ..            | 2,448   | 490   | 276                                  | 303  | 455.0                        | 168.6                                  | 77.4  | 217.7                          | 318.8                       | 225.2                 |
| June ..           | 2,234   | 493   | 274                                  | 285  | 471.5                        | 174.3                                  | 74.3  | 219.9                          | 314.6                       | 221.8                 |
| 1944-45—          |   |   |                                      |  |                              |  |   |                                |                             |                       |
| July ..           | 2,147   | 492   | 277                                  | 467  | 481.6                        | 179.2                                  | 74.8  | 220.3                          | 307.9                       | 221.4                 |
| August ..         | 2,432   | 494   | 280                                  | 415  | 491.7                        | 180.0                                  | 70.8  | 221.3                          | 313.8                       | 214.0                 |
| September ..      | 2,298   | 496   | 281                                  | 402  | 500.0                        | 181.9                                  | 71.9  | 221.4                          | 321.2                       | 215.0                 |
| October ..        | 2,314   | 497   | 282                                  | 492  | 503.0                        | 182.7                                  | 73.6  | 222.2                          | 329.6                       | 216.2                 |
| November ..       | 2,279   | 498   | 284                                  | 431  | 510.5                        | 180.3                                  | 72.9  | 223.9                          | 331.5                       | 212.0                 |
| December ..       | 2,279   | 499   | 284                                  | 458  | 516.7                        | 187.2                                  | 73.1  | 224.2                          | 346.9                       | 206.1                 |
| January ..        | 2,262   | 501   | 286                                  | 568  | 524.5                        | 178.2                                  | 63.1  | 225.8                          | 354.4                       | 202.0                 |
| February ..       | 2,423   | 501   | 287                                  | 498  | 532.3                        | 176.5                                  | 71.6  | 227.2                          | 362.0                       | 199.5                 |
| March ..          | 2,454   | 501   | 288                                  | 489  | 540.0                        | 171.3                                  | 75.4  | 228.1                          | 369.8                       | 198.5                 |
| April ..          | 2,169   | 503   | 290                                  | 512  | 543.2                        | 168.5                                  | 71.2  | 225.9                          | 370.1                       | 203.6                 |
| May ..            | 2,433   | 503   | 291                                  | 663  | 552.1                        | 169.0                                  | 73.1  | 224.6                          | 362.8                       | 206.3                 |
| June ..           | 2,382   | 503   | 294                                  | 847  | 567.0                        | 169.8                                  | 74.4  | 224.1                          | 358.5                       | 207.9                 |
| 1945-46—          |   |   |                                      |  |                              |  |   |                                |                             |                       |
| July ..           | 2,190   | (f) 503   | (f) 295                              | 891  | 574.6                        | 167.1                                  | 79.5  | 223.5                          | 348.5                       | 212.1                 |

(a) Actual collections. (b) All building operations for which permits granted by Local Government Authorities. Excludes Government buildings (see footnote, page 23). (c) Monthly averages. (d) Average of twelve monthly statements. (e) Quarter ended June, then monthly averages from June, 1943. (f) Subject to revision.



# AUSTRALIA : WAGE AND SALARY EARNERS IN CIVIL EMPLOYMENT.

| Month.               | Total Employment. (a) (Excluding Rural, Household Domestic and Defence Forces.) |                        |         | Total Employment in Main Industrial Groups. |               |                                |                              |               |                             |   |  |
|----------------------|---|------------------------|---------|---|---------------|--------------------------------|------------------------------|---------------|-----------------------------|---|--|
|                      | Governmental Authorities (b)  | Private Employers. (c) | Total.  | Mining and Quarrying.                       | Factories.(d) | Allied Works Council Projects. | Transport and Communication. | Retail Trade. | Other Commerce and Finance. | Professional and Personal Services. (e) |  |
| MALES (Thousands).   |   |                        |         |   |               |                                |                              |               |                             |   |  |
| 1941—July ..         | 375.3   | 988.1                  | 1,363.4 | 54.4  | 490.9         | ..                             | 202.3                        | 102.0         | 117.1                       | 127.1                                   |  |
| November..           | 381.5   | 999.8                  | 1,381.3 | 53.9  | 509.8         | ..                             | 207.3                        | 101.9         | 117.9                       | 127.2                                   |  |
| 1942—July ..         | 420.3   | 888.1                  | 1,308.4 | 47.7  | 513.2         | 51.2                           | 205.3                        | 79.4          | 96.6                        | 111.8                                   |  |
| 1943—June ..         | 412.5   | 861.4                  | 1,273.9 | 45.0  | 520.7         | 46.7                           | 205.1                        | 71.4          | 88.8                        | 106.5                                   |  |
| August ..            | 412.5   | 857.1                  | 1,269.6 | 44.7  | 519.2         | 43.2                           | 205.8                        | 70.3          | 88.1                        | 106.6                                   |  |
| 1944—June ..         | 404.0   | 867.5                  | 1,271.5 | 44.2  | 518.2         | 27.0                           | 212.6                        | 71.1          | 91.3                        | 111.6                                   |  |
| September..          | 400.3   | 869.2                  | 1,269.5 | 44.5  | 515.2         | 21.8                           | 215.8                        | 71.7          | 92.3                        | 113.6                                   |  |
| December..           | 396.2   | 872.7                  | 1,268.9 | 44.2  | 508.8         | 20.5                           | 216.1                        | 76.2          | 93.4                        | 115.2                                   |  |
| 1945—January ..      | 398.7   | 876.1                  | 1,274.8 | 44.7  | 510.6         | 20.9                           | 218.1                        | 74.5          | 93.6                        | 115.5                                   |  |
| February ..          | 399.2   | 879.4                  | 1,278.6 | 44.6  | 511.3         | 21.1                           | 219.4                        | 74.5          | 94.5                        | 116.4                                   |  |
| March ..             | 399.7   | 881.4                  | 1,281.1 | 43.9  | 511.5         | 21.2                           | 219.1                        | 75.1          | 94.8                        | 117.5                                   |  |
| April ..             | 400.8   | 879.6                  | 1,280.4 | 44.5  | 510.2         | 21.4                           | 220.3                        | 75.3          | 94.1                        | 116.8                                   |  |
| May ..               | 399.7   | 882.9                  | 1,282.6 | 44.2  | 510.4         | 21.4                           | 220.6                        | 75.9          | 94.2                        | 117.5                                   |  |
| June ..              | 399.7   | 885.3                  | 1,285.0 | 44.3  | 511.8         | 20.8                           | 220.2                        | 76.0          | 95.0                        | 118.0                                   |  |
| FEMALES (Thousands). |   |                        |         |   |               |                                |                              |               |                             |   |  |
| 1941—July ..         | 70.8  | 477.7                  | 548.5   | 0.5   | 187.8         | ..                             | 21.1                         | 102.3         | 44.1                        | 148.1                                   |  |
| November..           | 76.3  | 494.7                  | 571.0   | 0.5   | 198.2         | ..                             | 22.0                         | 106.4         | 47.4                        | 150.4                                   |  |
| 1942—July ..         | 102.4   | 496.5                  | 598.9   | 0.6   | 212.4         | ..                             | 26.4                         | 103.0         | 52.3                        | 152.5                                   |  |
| 1943—June ..         | 129.2   | 502.1                  | 631.3   | 0.5   | 228.6         | ..                             | 34.5                         | 98.2          | 52.5                        | 157.2                                   |  |
| August ..            | 134.4   | 500.5                  | 634.9   | 0.6   | 228.1         | ..                             | 35.9                         | 97.0          | 52.9                        | 159.6                                   |  |
| 1944—June ..         | 129.9   | 503.9                  | 633.8   | 0.6   | 217.4         | ..                             | 37.2                         | 95.8          | 52.3                        | 166.5                                   |  |
| September..          | 127.6   | 508.7                  | 636.3   | 0.7   | 215.5         | ..                             | 37.4                         | 95.7          | 53.0                        | 170.7                                   |  |
| December..           | 124.3   | 513.6                  | 637.9   | 0.7   | 211.8         | ..                             | 38.0                         | 101.5         | 52.6                        | 171.7                                   |  |
| 1945—January ..      | 123.3   | 508.1                  | 631.4   | 0.7   | 209.1         | ..                             | 37.9                         | 98.0          | 52.8                        | 171.5                                   |  |
| February ..          | 122.6   | 513.0                  | 635.6   | 0.6   | 210.9         | ..                             | 37.9                         | 98.2          | 53.0                        | 173.4                                   |  |
| March ..             | 122.9   | 516.2                  | 639.1   | 0.6   | 211.8         | ..                             | 38.1                         | 98.8          | 53.3                        | 174.4                                   |  |
| April ..             | 122.2   | 512.2                  | 634.4   | 0.6   | 208.3         | ..                             | 38.0                         | 98.6          | 53.0                        | 174.5                                   |  |
| May ..               | 121.6   | 511.9                  | 633.5   | 0.6   | 207.2         | ..                             | 38.1                         | 99.1          | 53.0                        | 174.6                                   |  |
| June ..              | 121.2   | 513.1                  | 634.3   | 0.6   | 206.8         | ..                             | 38.6                         | 99.6          | 53.2                        | 175.0                                   |  |
| PERSONS (Thousands). |   |                        |         |   |               |                                |                              |               |                             |   |  |
| 1941—July ..         | 446.1   | 1,465.8                | 1,911.9 | 54.9  | 678.7         | ..                             | 223.4                        | 204.3         | 161.2                       | 275.2                                   |  |
| November..           | 457.8   | 1,494.5                | 1,952.3 | 54.4  | 708.0         | ..                             | 229.3                        | 208.3         | 165.3                       | 277.6                                   |  |
| 1942—July ..         | 522.7   | 1,384.6                | 1,907.3 | 48.3  | 725.6         | 51.2                           | 231.7                        | 182.4         | 148.9                       | 264.3                                   |  |
| 1943—June ..         | 541.7   | 1,363.5                | 1,905.2 | 45.5  | 749.3         | 46.7                           | 239.6                        | 169.6         | 141.3                       | 263.7                                   |  |
| August ..            | 546.9   | 1,357.6                | 1,904.5 | 45.3  | 747.3         | 43.2                           | 241.7                        | 167.3         | 141.0                       | 266.2                                   |  |
| 1944—June ..         | 533.9   | 1,371.4                | 1,905.3 | 44.8  | 735.6         | 27.0                           | 249.8                        | 166.9         | 143.6                       | 278.1                                   |  |
| September..          | 527.9   | 1,377.9                | 1,905.8 | 45.2  | 730.7         | 21.8                           | 253.2                        | 167.4         | 145.3                       | 284.3                                   |  |
| December..           | 520.5   | 1,386.3                | 1,906.8 | 44.9  | 720.6         | 20.5                           | 254.1                        | 177.7         | 146.0                       | 286.9                                   |  |
| 1945—January ..      | 522.0   | 1,384.2                | 1,906.2 | 45.4  | 719.7         | 20.9                           | 256.0                        | 172.5         | 146.4                       | 287.0                                   |  |
| February ..          | 521.8   | 1,392.4                | 1,914.2 | 45.2  | 722.2         | 21.1                           | 257.3                        | 172.7         | 147.5                       | 289.8                                   |  |
| March ..             | 522.6   | 1,397.6                | 1,920.2 | 44.5  | 723.3         | 21.2                           | 257.2                        | 173.9         | 148.1                       | 291.9                                   |  |
| April ..             | 523.0   | 1,391.8                | 1,914.8 | 45.1  | 718.5         | 21.4                           | 258.3                        | 173.9         | 147.1                       | 291.3                                   |  |
| May ..               | 521.3   | 1,394.8                | 1,916.1 | 44.8  | 717.6         | 21.4                           | 258.7                        | 175.0         | 147.2                       | 292.1                                   |  |
| June ..              | 520.9   | 1,398.4                | 1,919.3 | 44.9  | 718.6         | 20.8                           | 258.8                        | 175.6         | 148.2                       | 293.0                                   |  |

(a) Employees in the defence forces, at home or abroad, and Government "relief" workers are excluded. From July, 1941, estimated total employment is based on Pay-roll Tax returns and records of Government employment.

(b) Includes employees of Australian Government authorities (Commonwealth, State and Local) and of Allied Governments.

(c) The estimated numbers of males in private employment in 1944 and 1945 may exclude some employees engaged on smaller buildings (houses, &c.), and in alterations and repairs to buildings.

(d) From July, 1944, monthly figures are estimates subject to revision.

(e) Includes Education, Health, Hotels and Restaurants, Professional and Personal Services (except female private domestic).

# EMPLOYMENT IN FACTORIES.

(Number of Employees in Thousands excluding Working Proprietors.)

| Period.                | New South Wales. | Victoria. | Queensland. | South Australia. | Western Australia. | Tasmania. | Australia.  |  |                  |  |                                       |
|------------------------|------------------|-----------|-------------|------------------|--------------------|-----------|---|--|------------------|--|---------------------------------------|
|                        |                  |           |             |                  |                    |           | Governmental (Munitions, Aircraft and Ships). (a) | Other Factories (including War Contractors). (b) | Total Factories. | Index—Av. 3 years ended June, 1939 = 1000. |                                       |
|                        |                  |           |             |                  |                    |           |   |  |                  | Un-adjusted.                               | Divided by Index of Total Population. |
| 1928-29 ..             | 174.1            | 149.3     | 43.4        | 35.4             | 19.8               | 10.0      | 7.1   | 424.9  | 432.0            | 822  | 889                                   |
| 1936-37 ..             | 197.8            | 183.0     | 45.9        | 39.3             | 21.4               | 11.8      | 6.6   | 492.6  | 499.2            | 950  | 959                                   |
| 1937-38 ..             | 215.6            | 193.6     | 49.6        | 42.6             | 22.0               | 12.5      | 7.4   | 528.5  | 535.9            | 1019                                       | 1019                                  |
| 1938-39 ..             | 219.5            | 193.9     | 51.5        | 42.0             | 22.1               | 13.2      | 10.1  | 532.1  | 542.2            | 1031                                       | 1022                                  |
| 1939-40 ..             | 227.1            | 204.4     | 53.0        | 43.5             | 21.9               | 14.0      | 16.9  | 547.0  | 563.9            | 1073                                       | 1053                                  |
| 1940-41 ..             | 257.0            | 229.7     | 54.8        | 49.5             | 21.8               | 15.1      | 41.5  | 586.4  | 627.9            | 1194                                       | 1159                                  |
| 1941-42 ..             | 289.3            | 250.5     | 59.5        | 63.8             | 23.0               | 16.7      | 79.8  | 623.0  | 702.8            | 1337                                       | 1286                                  |
| 1942-43 ..             | 306.4            | 255.6     | 62.2        | 71.5             | 25.1               | 18.0      | 121.8   | 617.0  | 738.8            | 1405                                       | 1339                                  |
| 1943-44 ..             | 313.8            | 253.9     | 62.5        | 67.9             | 27.2               | 19.2      | 116.0   | 628.5  | 744.5            | 1416                                       | 1338                                  |
| 1944-45 ..             | 305.1            | 247.6     | 60.6        | 64.2             | 27.8               | 19.0      | 89.1  | 635.2  | 724.3            | 1378                                       | 1288                                  |
| 1942-43—<br>June ..    | 313.6            | 254.6     | 64.2        | 71.2             | 26.8               | 18.9      | 130.3   | 619.0  | 749.3            | 1425                                       | 1353                                  |
| 1943-44—<br>July ..    | 312.4            | 254.9     | 62.2        | 70.6             | 26.8               | 18.6      | 128.9   | 616.6  | 745.5            | 1418                                       | 1345                                  |
| August ..              | 314.1            | 254.1     | 63.7        | 69.9             | 26.9               | 18.6      | 126.6   | 620.7  | 747.3            | 1421                                       | 1347                                  |
| September ..           | 315.7            | 254.5     | 63.9        | 69.5             | 27.0               | 18.3      | 125.2   | 623.7  | 748.9            | 1425                                       | 1349                                  |
| October ..             | 316.2            | 255.3     | 63.4        | 69.1             | 27.3               | 18.5      | 123.6   | 626.2  | 749.8            | 1426                                       | 1350                                  |
| November ..            | 316.4            | 254.7     | 62.7        | 67.9             | 27.0               | 18.9      | 119.9   | 627.7  | 747.6            | 1422                                       | 1345                                  |
| December ..            | 316.4            | 255.1     | 61.8        | 67.5             | 27.1               | 19.2      | 116.1   | 631.0  | 747.1            | 1421                                       | 1343                                  |
| January ..             | 314.3            | 255.4     | 59.6        | 67.5             | 27.1               | 19.4      | 114.3   | 629.0  | 743.3            | 1414                                       | 1335                                  |
| February ..            | 313.8            | 255.8     | 62.0        | 66.7             | 27.4               | 19.7      | 112.8   | 632.6  | 745.4            | 1418                                       | 1338                                  |
| March ..               | 314.3            | 255.0     | 62.3        | 66.8             | 27.5               | 19.8      | 109.4   | 636.3  | 745.7            | 1418                                       | 1336                                  |
| April ..               | 312.2            | 252.4     | 62.3        | 66.5             | 27.5               | 19.7      | 106.8   | 633.8  | 740.6            | 1409                                       | 1327                                  |
| May ..                 | 309.9            | 250.1     | 62.9        | 66.4             | 27.7               | 19.8      | 104.8   | 632.0  | 736.8            | 1401                                       | 1318                                  |
| June ..                | 309.6            | 249.4     | 63.8        | 65.8             | 27.5               | 19.5      | 102.5   | 633.1  | 735.6            | 1399                                       | 1315                                  |
| 1944-45—(c)<br>July .. | 309.7            | 247.9     | 64.2        | 65.5             | 27.6               | 19.2      | 101.6   | 632.5  | 734.1            | 1396                                       | 1311                                  |
| August ..              | 308.3            | 248.0     | 63.7        | 65.6             | 27.5               | 19.4      | 98.9  | 633.6  | 732.5            | 1393                                       | 1307                                  |
| September ..           | 306.9            | 248.5     | 63.6        | 65.2             | 27.5               | 19.0      | 98.2  | 632.5  | 730.7            | 1390                                       | 1303                                  |
| October ..             | 307.0            | 247.9     | 61.5        | 64.5             | 27.9               | 18.3      | 94.7  | 632.4  | 727.1            | 1383                                       | 1295                                  |
| November ..            | 306.0            | 248.7     | 61.8        | 63.6             | 28.0               | 18.2      | 91.2  | 635.1  | 726.3            | 1381                                       | 1292                                  |
| December ..            | 305.3            | 248.0     | 56.7        | 64.0             | 28.1               | 18.5      | 88.3  | 632.3  | 720.6            | 1371                                       | 1281                                  |
| January ..             | 304.5            | 247.5     | 56.7        | 64.2             | 27.9               | 18.9      | 86.8  | 632.9  | 719.7            | 1369                                       | 1278                                  |
| February ..            | 304.8            | 248.6     | 58.3        | 63.8             | 27.9               | 18.8      | 85.1  | 637.1  | 722.2            | 1374                                       | 1283                                  |
| March ..               | 303.7            | 249.2     | 59.3        | 63.9             | 27.8               | 19.4      | 83.9  | 639.4  | 723.3            | 1376                                       | 1284                                  |
| April ..               | 302.0            | 246.5     | 59.2        | 63.5             | 27.8               | 19.5      | 81.1  | 637.4  | 718.5            | 1367                                       | 1274                                  |
| May ..                 | 301.1            | 245.2     | 60.9        | 63.0             | 27.9               | 19.5      | 79.9  | 637.7  | 717.6            | 1365                                       | 1271                                  |
| June ..                | 302.3            | 244.9     | 61.2        | 63.1             | 27.9               | 19.2      | 79.4  | 639.2  | 718.6            | 1367                                       | 1271                                  |

(a) Includes Government establishments, annexes, and certain private firms engaged exclusively in aircraft and shipbuilding, but excludes private factories engaged partly on war contracts and partly on other work.

(b) Includes railway and tramway workshops, electricity and other Governmental institutions not included in previous column.

(c) From July, 1944, monthly figures are estimates, subject to revision.

## EMPLOYMENT IN RETAIL STORES.

*Pay-roll Tax.*—Employees on the last pay-roll of each month shown on returns of taxable employers whose principal activity was retail trade.

| Month.                       | New<br>South<br>Wales. | Victoria. | Queens-<br>land. | South<br>Australia. | Western<br>Australia. | Tasmania. | Australia<br>(Six<br>States). |
|------------------------------|------------------------|-----------|------------------|---------------------|-----------------------|-----------|-------------------------------|
| Males—Index of Employment.   |                        |           |                  |                     |                       |           |                               |
| No. of Employees—July, 1941  | 31,868                 | 23,782    | 10,701           | 7278                | 4746                  | 2529      | 80,904                        |
| 1941—July .. ..              | 1000                   | 1000      | 1000             | 1000                | 1000                  | 1000      | 1000                          |
| November .. ..               | 1007                   | 996       | 1020             | 987                 | 961                   | 996       | 1001                          |
| 1944—June .. ..              | 694                    | 695       | 697              | 744                 | 695                   | 781       | 702                           |
| July .. ..                   | 689                    | 700       | 697              | 748                 | 703                   | 783       | 702                           |
| August .. ..                 | 696                    | 699       | 705              | 752                 | 706                   | 788       | 707                           |
| September .. ..              | 694                    | 703       | 711              | 756                 | 701                   | 803       | 708                           |
| October .. ..                | 697                    | 707       | 708              | 760                 | 708                   | 805       | 711                           |
| November .. ..               | 708                    | 728       | 716              | 773                 | 717                   | 821       | 725                           |
| December .. ..               | 741                    | 741       | 748              | 804                 | 752                   | 837       | 751                           |
| 1945—January .. ..           | 716                    | 725       | 745              | 797                 | 751                   | 829       | 735                           |
| February .. ..               | 713                    | 728       | 744              | 796                 | 752                   | 835       | 735                           |
| March .. ..                  | 718                    | 733       | 753              | 800                 | 770                   | 834       | 741                           |
| April .. ..                  | 719                    | 736       | 760              | 801                 | 771                   | 829       | 743                           |
| May .. ..                    | 728                    | 741       | 757              | 803                 | 778                   | 830       | 749                           |
| June .. ..                   | 722                    | 744       | 769              | 805                 | 794                   | 844       | 750                           |
| Females—Index of Employment. |                        |           |                  |                     |                       |           |                               |
| No. of Employees—July, 1941  | 31,840                 | 22,088    | 8533             | 7184                | 4832                  | 2067      | 76,544                        |
| 1941—July .. ..              | 1000                   | 1000      | 1000             | 1000                | 1000                  | 1000      | 1000                          |
| November .. ..               | 1060                   | 1055      | 1069             | 1075                | 1070                  | 1058      | 1062                          |
| 1944—June .. ..              | 911                    | 909       | 1022             | 977                 | 961                   | 994       | 935                           |
| July .. ..                   | 910                    | 901       | 1028             | 970                 | 960                   | 989       | 932                           |
| August .. ..                 | 909                    | 908       | 1023             | 973                 | 957                   | 981       | 933                           |
| September .. ..              | 912                    | 902       | 1021             | 978                 | 965                   | 998       | 934                           |
| October .. ..                | 920                    | 902       | 1024             | 995                 | 964                   | 1004      | 939                           |
| November .. ..               | 945                    | 923       | 1045             | 1027                | 984                   | 1021      | 962                           |
| December .. ..               | 987                    | 932       | 1071             | 1056                | 1018                  | 1068      | 992                           |
| 1945—January .. ..           | 940                    | 912       | 1040             | 1021                | 987                   | 1033      | 957                           |
| February .. ..               | 939                    | 914       | 1047             | 1035                | 983                   | 1037      | 959                           |
| March .. ..                  | 946                    | 921       | 1045             | 1038                | 983                   | 1051      | 964                           |
| April .. ..                  | 948                    | 917       | 1035             | 1042                | 980                   | 1047      | 963                           |
| May .. ..                    | 953                    | 919       | 1050             | 1036                | 1003                  | 1044      | 968                           |
| June .. ..                   | 959                    | 921       | 1049             | 1048                | 1010                  | 1046      | 973                           |
| Persons—Index of Employment. |                        |           |                  |                     |                       |           |                               |
| No. of Employees—July, 1941  | 63,708                 | 45,870    | 19,234           | 14,462              | 9578                  | 4596      | 157,448                       |
| 1941—July .. ..              | 1000                   | 1000      | 1000             | 1000                | 1000                  | 1000      | 1000                          |
| November .. ..               | 1034                   | 1025      | 1042             | 1031                | 1016                  | 1024      | 1030                          |
| 1944—June .. ..              | 802                    | 798       | 841              | 860                 | 829                   | 877       | 815                           |
| July .. ..                   | 799                    | 797       | 844              | 858                 | 832                   | 876       | 814                           |
| August .. ..                 | 802                    | 800       | 845              | 862                 | 832                   | 875       | 816                           |
| September .. ..              | 803                    | 799       | 848              | 867                 | 834                   | 891       | 818                           |
| October .. ..                | 808                    | 801       | 848              | 877                 | 837                   | 895       | 822                           |
| November .. ..               | 826                    | 822       | 862              | 899                 | 851                   | 911       | 840                           |
| December .. ..               | 863                    | 833       | 891              | 930                 | 886                   | 941       | 868                           |
| 1945—January .. ..           | 827                    | 815       | 876              | 908                 | 870                   | 921       | 842                           |
| February .. ..               | 826                    | 817       | 878              | 915                 | 868                   | 926       | 843                           |
| March .. ..                  | 831                    | 823       | 882              | 919                 | 877                   | 932       | 849                           |
| April .. ..                  | 833                    | 823       | 882              | 921                 | 876                   | 927       | 849                           |
| May .. ..                    | 840                    | 827       | 887              | 919                 | 891                   | 926       | 855                           |
| June .. ..                   | 840                    | 829       | 893              | 926                 | 903                   | 935       | 858                           |



## TRADE UNION UNEMPLOYMENT RETURNS.

The only regular records of unemployment available in comparable form over a considerable period are the quarterly percentages reported by trade unions to the Commonwealth Statistician. The membership of the reporting unions consists predominantly of males, and represents at present about 56 per cent. of the total trade union membership and between 20 and 25 per cent. of all wage and salary earners. For some States the returns are a more representative sample than for others. This table, therefore, should not be read as indicating the relative degree of unemployment amongst unionists in the individual States but as an indication of trend of unemployment as reported by secretaries of trade unions.

| Period.    |    |    | New South Wales. | Victoria. | Queensland. | South Australia. | Western Australia. | Tasmania. | Australia. |
|------------|----|----|------------------|-----------|-------------|------------------|--------------------|-----------|------------|
|            |    |    | %                | %         | %           | %                | %                  | %         | %          |
| 1937-38    | .. | .. | 10.0             | 8.2       | 6.9         | 7.3              | 5.4                | 6.8       | 8.5        |
| 1938-39    | .. | .. | 10.3             | 10.0      | 6.0         | 9.4              | 6.5                | 8.9       | 9.3        |
| 1939-40    | .. | .. | 12.1             | 8.3       | 6.1         | 8.8              | 6.8                | 6.3       | 9.4        |
| 1940-41    | .. | .. | 7.5              | 4.0       | 4.9         | 4.5              | 4.4                | 4.3       | 5.6        |
| 1941-42    | .. | .. | 2.8              | 1.7       | 3.4         | 1.6              | 1.9                | 2.2       | 2.4        |
| 1942-43    | .. | .. | 1.5              | 0.9       | 1.6         | 1.0              | 1.6                | 1.1       | 1.3        |
| 1943-44    | .. | .. | 1.5              | 0.8       | 0.9         | 1.0              | 1.6                | 1.0       | 1.2        |
| 1944-45    | .. | .. | 1.6              | 0.8       | 0.6         | 1.1              | 1.1                | 0.8       | 1.2        |
| 1943—      |    |    |                  |           |             |                  |                    |           |            |
| May        | .. | .. | 1.3              | 0.6       | 1.3         | 1.0              | 1.5                | 1.2       | 1.1        |
| August     | .. | .. | 1.3              | 0.7       | 1.1         | 0.9              | 1.7                | 1.2       | 1.1        |
| November.. | .. | .. | 1.4              | 0.7       | 0.9         | 0.8              | 1.4                | 1.4       | 1.1        |
| 1944—      |    |    |                  |           |             |                  |                    |           |            |
| February   | .. | .. | 1.3              | 0.7       | 0.8         | 0.9              | 1.5                | 0.7       | 1.0        |
| May        | .. | .. | 1.9              | 0.9       | 0.7         | 1.3              | 1.9                | 0.7       | 1.4        |
| August     | .. | .. | 1.6              | 0.8       | 0.8         | 0.9              | 1.2                | 0.9       | 1.2        |
| November.. | .. | .. | 1.6              | 0.9       | 0.6         | 0.9              | 1.2                | 0.7       | 1.2        |
| 1945—      |    |    |                  |           |             |                  |                    |           |            |
| February   | .. | .. | 1.5              | 0.8       | 0.5         | 1.2              | 1.0                | 0.7       | 1.1        |
| May        | .. | .. | 1.5              | 0.8       | 0.6         | 1.5              | 1.1                | 0.8       | 1.1        |

### INDUSTRIAL GROUPS: CHANGE FROM FEBRUARY, 1945, TO MAY, 1945.

Manufacturing—I. Wood, furniture, &c., 0.9% to 0.7%; II. Engineering, metal works, &c., nil (0.9%); III. Food, drink, tobacco, &c., nil (2.5%); IV. Clothing, hats, boots, &c., 0.7% to 0.8%; V. Books, printing, &c., nil (0.3%); VI. Other Manufacturing, 1.7% to 1.8%; VII. Building, 1.0% to 1.2%; VIII. Mining, quarrying, 3.1% to 3.0%; X. Land Transport, other than railway and tramway services, 2.7% to 3.2%; IX., XI., XII., XIII. and XIV. Other and Miscellaneous, nil (0.5%); All Groups, nil (1.1%).

# IMPORTS OF MERCHANDISE : ECONOMIC CLASSES.

(Total Merchandise : Government and Civil.)

£'000 Sterling.

| Period.         | Producers' Materials for use in— |                      |                |          |        |      |        |      | Fuels,<br>and<br>Lubricants. | Auxiliary<br>Aids to<br>Production. | Munitions<br>and War<br>Stores. |     |        |      |
|-----------------|----------------------------------|----------------------|----------------|----------|--------|------|--------|------|------------------------------|-------------------------------------|---------------------------------|-----|--------|------|
|                 | Building and<br>Construction.    | Rural<br>Industries. | Manufacturing. | Total.   |        |      |        |      |                              |                                     |                                 |     |        |      |
|                 | Class I A.                       | Class I B.           | Class I C.     | Class I. |        |      |        |      |                              |                                     |                                 |     |        |      |
| Annual Totals.  |                                  |                      |                |          |        |      |        |      |                              |                                     |                                 |     |        |      |
| 1928-29 ..      | 10,192                           | 7.1                  | 1,906          | 1.3      | 53,147 | 37.1 | 65,245 | 45.5 | 9,543                        | 6.7                                 | 4,948                           | 3.5 | 441    | 0.3  |
| 1937-38 ..      | 4,966                            | 4.4                  | 1,627          | 1.5      | 45,104 | 40.2 | 51,697 | 46.1 | 8,255                        | 7.4                                 | 4,951                           | 4.4 | 386    | 0.4  |
| 1938-39 ..      | 4,054                            | 4.1                  | 1,801          | 1.8      | 37,878 | 38.2 | 43,733 | 44.1 | 7,744                        | 7.8                                 | 4,938                           | 4.9 | 929    | 0.9  |
| 1939-40 ..      | 4,014                            | 3.5                  | 1,601          | 1.4      | 47,901 | 41.4 | 53,516 | 46.3 | 11,008                       | 9.5                                 | 6,351                           | 5.5 | 4,246  | 3.6  |
| 1940-41 ..      | 2,961                            | 2.7                  | 1,137          | 1.0      | 49,194 | 45.3 | 53,292 | 49.0 | 7,052                        | 6.5                                 | 5,924                           | 5.5 | 8,520  | 7.8  |
| 1941-42 ..      | 2,634                            | 1.8                  | 977            | 0.7      | 55,547 | 37.1 | 59,158 | 39.6 | 12,806                       | 8.6                                 | 6,310                           | 4.2 | 30,950 | 20.7 |
| 1942-43 ..      | 1,946                            | 0.9                  | 1,077          | 0.5      | 50,354 | 23.7 | 53,377 | 25.1 | 14,867                       | 7.0                                 | 6,833                           | 3.2 | 72,001 | 34.0 |
| 1943-44 ..      | 2,031                            | 1.0                  | 1,510          | 0.7      | 61,402 | 29.2 | 64,943 | 30.9 | 20,101                       | 9.5                                 | 7,473                           | 3.5 | 52,979 | 25.4 |
| 1944-45 ..      | 2,158                            | 1.2                  | 1,905          | 1.0      | 64,615 | 34.7 | 68,678 | 36.9 | 17,320                       | 9.3                                 | 8,549                           | 4.6 | 41,859 | 22.5 |
| Monthly Totals. |                                  |                      |                |          |        |      |        |      |                              |                                     |                                 |     |        |      |
| 1943-44—        |                                  |                      |                |          |        |      |        |      |                              |                                     |                                 |     |        |      |
| September       | 144                              | 0.7                  | 118            | 0.6      | 6,238  | 32.6 | 6,500  | 33.9 | 1,396                        | 7.3                                 | 1,078                           | 5.6 | 3,820  | 20.0 |
| October..       | 185                              | 0.9                  | 169            | 0.8      | 7,781  | 38.6 | 8,135  | 40.3 | 1,421                        | 7.0                                 | 586                             | 2.5 | 5,071  | 25.6 |
| November        | 82                               | 0.4                  | 76             | 0.4      | 5,921  | 27.9 | 6,079  | 28.7 | 2,147                        | 10.1                                | 778                             | 3.6 | 5,653  | 26.7 |
| December        | 396                              | 2.2                  | 74             | 0.4      | 5,796  | 32.7 | 6,266  | 35.3 | 1,806                        | 10.1                                | 537                             | 3.0 | 3,270  | 18.6 |
| January..       | 183                              | 1.2                  | 124            | 0.9      | 3,640  | 24.6 | 3,947  | 26.7 | 1,853                        | 12.5                                | 510                             | 3.4 | 4,387  | 29.8 |
| February        | 179                              | 1.0                  | 182            | 1.1      | 4,851  | 28.1 | 5,212  | 30.2 | 1,506                        | 9.0                                 | 439                             | 2.5 | 4,491  | 25.8 |
| March ..        | 119                              | 0.6                  | 82             | 0.4      | 4,906  | 24.5 | 5,107  | 25.5 | 2,292                        | 11.4                                | 769                             | 3.8 | 4,778  | 23.9 |
| April ..        | 97                               | 1.1                  | 62             | 0.7      | 2,279  | 25.9 | 2,438  | 27.7 | 1,284                        | 14.6                                | 530                             | 6.0 | 2,281  | 26.0 |
| May ..          | 194                              | 1.1                  | 173            | 1.0      | 4,889  | 28.6 | 5,256  | 30.7 | 2,095                        | 12.2                                | 508                             | 3.0 | 4,795  | 28.0 |
| June ..         | 149                              | 1.0                  | 147            | 1.0      | 4,900  | 33.7 | 5,196  | 35.7 | 1,817                        | 12.5                                | 547                             | 3.8 | 2,983  | 20.4 |
| 1944-45—        |                                  |                      |                |          |        |      |        |      |                              |                                     |                                 |     |        |      |
| July ..         | 229                              | 1.6                  | 232            | 1.6      | 4,948  | 33.4 | 5,409  | 36.6 | 1,392                        | 9.4                                 | 692                             | 4.7 | 2,268  | 15.3 |
| August ..       | 220                              | 1.1                  | 153            | 0.8      | 5,559  | 29.3 | 5,932  | 31.2 | 1,918                        | 10.1                                | 927                             | 4.9 | 5,456  | 28.7 |
| September       | 146                              | 1.1                  | 58             | 0.4      | 5,459  | 40.7 | 5,663  | 42.2 | 1,352                        | 9.5                                 | 725                             | 5.1 | 1,661  | 13.3 |
| October..       | 154                              | 1.3                  | 224            | 1.8      | 5,488  | 45.4 | 5,866  | 48.5 | 1,204                        | 10.0                                | 429                             | 3.6 | 1,353  | 11.1 |
| November        | 235                              | 1.5                  | 201            | 1.2      | 7,150  | 44.3 | 7,586  | 47.0 | 1,511                        | 9.4                                 | 894                             | 5.5 | 3,049  | 18.9 |
| December        | 112                              | 0.7                  | 208            | 1.3      | 4,098  | 26.4 | 4,418  | 28.4 | 1,090                        | 7.0                                 | 521                             | 3.4 | 6,140  | 39.6 |
| January..       | 193                              | 1.3                  | 127            | 0.8      | 5,812  | 38.0 | 6,132  | 40.1 | 1,236                        | 8.1                                 | 795                             | 5.2 | 3,739  | 24.4 |
| February        | 112                              | 0.7                  | 203            | 1.3      | 3,921  | 24.7 | 4,236  | 26.7 | 2,062                        | 13.0                                | 607                             | 3.8 | 3,728  | 23.5 |
| March ..        | 189                              | 1.2                  | 77             | 0.5      | 6,443  | 41.1 | 6,709  | 42.8 | 1,696                        | 10.8                                | 859                             | 5.5 | 1,833  | 11.7 |
| April ..        | 148                              | 0.8                  | 53             | 0.3      | 5,873  | 33.1 | 6,074  | 34.2 | 1,700                        | 9.6                                 | 1,050                           | 5.9 | 5,089  | 28.6 |
| May ..          | 223                              | 1.4                  | 257            | 1.6      | 5,391  | 33.2 | 5,871  | 36.2 | 1,020                        | 6.3                                 | 542                             | 3.3 | 4,254  | 26.2 |
| June ..         | 197                              | 1.4                  | 112            | 0.8      | 4,473  | 31.5 | 4,782  | 33.7 | 1,139                        | 8.0                                 | 508                             | 3.6 | 3,289  | 23.2 |
| 1945-46—        |                                  |                      |                |          |        |      |        |      |                              |                                     |                                 |     |        |      |
| July ..         | 167                              | 1.1                  | 190            | 1.3      | 4,221  | 28.6 | 4,578  | 31.0 | 1,259                        | 8.5                                 | 667                             | 4.5 | 4,532  | 30.7 |

# IMPORTS OF MERCHANDISE: ECONOMIC CLASSES—continued.

£'000 Sterling.

| Period.         | Capital Equipment.    |                                   |  |                    |              |                              | Finished Consumers' Goods. |            |        |          |        |           |        |           |
|-----------------|-----------------------|-----------------------------------|--|--------------------|--------------|------------------------------|----------------------------|------------|--------|----------|--------|-----------|--------|-----------|
|                 | Producers' Equipment. | Transport Equipment.              |  |                    |              | Food, Beverages and Tobacco. | Clothing and Accessories.  | All Other. | Total. |          |        |           |        |           |
|                 |                       | Road Vehicles and Complete Parts. | Railway Equipment, Vessels and Civil Aircraft. |                    |              |                              |                            |            |        |          |        |           |        |           |
|                 |                       |                                   |  |                    |              |                              |                            |            |        |          |        |           |        |           |
| Class IV.       | Class V. B.           | Class V. A, C, D.                 |  | Class VI. A, B, C. | Class VI. D. | Class VI. F-J.               | Class VI.                  |            |        |          |        |           |        |           |
| Annual Totals.  |                       |                                   |  |                    |              |                              |                            |            |        |          |        |           |        |           |
| 1928-29 ..      | 12,077                | %<br>8.4                          | 15,216   | %<br>10.6          | 1,343        | %<br>0.9                     | 10,606                     | %<br>7.4   | 2,925  | %<br>2.1 | 20,937 | %<br>14.6 | 34,468 | %<br>24.1 |
| 1937-38 ..      | 12,090                | 10.9                              | 12,218   | 11.0               | 2,156        | 1.9                          | 5,589                      | 5.0        | 711    | 0.6      | 13,680 | 12.3      | 19,980 | 17.9      |
| 1938-39 ..      | 11,621                | 11.7                              | 9,467  | 9.5                | 1,252        | 1.3                          | 5,934                      | 6.0        | 889    | 0.9      | 12,806 | 12.9      | 19,629 | 19.8      |
| 1939-40 ..      | 10,142                | 8.8                               | 8,297  | 7.2                | 840          | 0.7                          | 6,597                      | 5.7        | 884    | 0.8      | 13,795 | 11.9      | 21,276 | 18.4      |
| 1940-41 ..      | 10,372                | 9.5                               | 4,947  | 4.6                | 1,477        | 1.4                          | 5,528                      | 5.1        | 837    | 0.8      | 10,701 | 9.8       | 17,066 | 15.7      |
| 1941-42 ..      | 11,397                | 7.6                               | 7,768  | 5.2                | 2,291        | 1.6                          | 5,851                      | 3.9        | 1,399  | 0.9      | 11,426 | 7.7       | 18,676 | 12.5      |
| 1942-43 ..      | 15,411                | 7.3                               | 31,625   | 14.9               | 2,300        | 1.1                          | 6,702                      | 3.2        | 456    | 0.2      | 8,535  | 4.0       | 15,693 | 7.4       |
| 1943-44 ..      | 16,293                | 7.7                               | 31,250   | 14.9               | 1,935        | 0.9                          | 4,993                      | 2.4        | 840    | 0.4      | 9,222  | 4.4       | 15,055 | 7.2       |
| 1944-45 ..      | 13,299                | 7.2                               | 17,536   | 9.4                | 1,887        | 1.0                          | 6,390                      | 3.4        | 1,212  | 0.7      | 9,268  | 5.0       | 16,870 | 9.1       |
| Monthly Totals. |                       |                                   |  |                    |              |                              |                            |            |        |          |        |           |        |           |
| 1943-44—        |                       |                                   |  |                    |              |                              |                            |            |        |          |        |           |        |           |
| September       | 1,484                 | 7.8                               | 3,092  | 16.1               | 55           | 0.3                          | 387                        | 2.0        | 136    | 0.7      | 1,199  | 6.3       | 1,722  | 9.0       |
| October ..      | 1,042                 | 5.2                               | 2,256  | 11.2               | 22           | 0.1                          | 719                        | 3.6        | 42     | 0.2      | 874    | 4.3       | 1,635  | 8.1       |
| November        | 1,665                 | 7.9                               | 3,402  | 16.0               | 641          | 3.0                          | 162                        | 0.7        | 125    | 0.6      | 568    | 2.7       | 855    | 4.0       |
| December        | 1,905                 | 10.8                              | 2,484  | 14.0               | 54           | 0.3                          | 396                        | 2.2        | 123    | 0.7      | 884    | 5.0       | 1,403  | 7.9       |
| January ..      | 1,268                 | 8.6                               | 1,789  | 12.1               | 28           | 0.2                          | 254                        | 1.7        | 10     | 0.1      | 729    | 4.9       | 993    | 6.7       |
| February        | 1,390                 | 8.0                               | 3,105  | 18.0               | 21           | 0.1                          | 304                        | 1.7        | 37     | 0.2      | 771    | 4.5       | 1,112  | 6.4       |
| March ..        | 1,530                 | 7.7                               | 4,619  | 23.1               | 28           | 0.1                          | 195                        | 1.0        | 65     | 0.3      | 644    | 3.2       | 904    | 4.5       |
| April ..        | 470                   | 5.3                               | 929  | 10.6               | 10           | 0.1                          | 314                        | 3.6        | 192    | 2.2      | 345    | 3.9       | 851    | 9.7       |
| May ..          | 1,178                 | 6.9                               | 1,664  | 9.7                | 123          | 0.7                          | 616                        | 3.6        | 27     | 0.2      | 851    | 5.0       | 1,494  | 8.8       |
| June ..         | 1,101                 | 7.6                               | 1,427  | 9.8                | 154          | 1.1                          | 504                        | 3.5        | 63     | 0.4      | 763    | 5.2       | 1,330  | 9.1       |
| 1944-45—        |                       |                                   |  |                    |              |                              |                            |            |        |          |        |           |        |           |
| July ..         | 1,067                 | 7.2                               | 2,095  | 14.1               | 142          | 1.0                          | 614                        | 4.1        | 40     | 0.3      | 1,083  | 7.3       | 1,737  | 11.7      |
| August ..       | 1,345                 | 7.1                               | 1,845  | 9.7                | 107          | 0.6                          | 519                        | 2.7        | 34     | 0.2      | 912    | 4.8       | 1,465  | 7.7       |
| September       | 1,041                 | 7.8                               | 1,591  | 11.8               | 65           | 0.5                          | 407                        | 3.0        | 58     | 0.5      | 848    | 6.3       | 1,313  | 9.8       |
| October ..      | 922                   | 7.6                               | 1,054  | 8.7                | 138          | 1.1                          | 465                        | 3.8        | 131    | 1.1      | 538    | 4.5       | 1,134  | 9.4       |
| November        | 830                   | 5.2                               | 780  | 4.8                | 17           | 0.1                          | 681                        | 4.2        | 22     | 0.1      | 769    | 4.8       | 1,472  | 9.1       |
| December        | 1,014                 | 6.5                               | 1,241  | 8.0                | 50           | 0.3                          | 487                        | 3.1        | 11     | 0.1      | 550    | 3.6       | 1,048  | 6.8       |
| January ..      | 1,281                 | 8.4                               | 945  | 6.2                | 33           | 0.2                          | 323                        | 2.1        | 149    | 1.0      | 658    | 4.3       | 1,130  | 7.4       |
| February        | 1,651                 | 10.4                              | 1,199  | 7.6                | 1,133        | 7.1                          | 283                        | 1.8        | 277    | 1.7      | 698    | 4.4       | 1,258  | 7.9       |
| March ..        | 1,103                 | 7.0                               | 2,084  | 13.3               | 84           | 0.5                          | 614                        | 3.9        | 107    | 0.7      | 590    | 3.8       | 1,311  | 8.4       |
| April ..        | 943                   | 5.3                               | 1,659  | 9.3                | 7            | 0.0                          | 609                        | 3.4        | 38     | 0.2      | 611    | 3.5       | 1,258  | 7.1       |
| May ..          | 1,107                 | 6.8                               | 1,471  | 9.1                | 11           | 0.1                          | 778                        | 4.8        | 77     | 0.5      | 1,091  | 6.7       | 1,946  | 12.0      |
| June ..         | 995                   | 7.0                               | 1,572  | 11.1               | 100          | 0.7                          | 610                        | 4.3        | 268    | 1.9      | 920    | 6.5       | 1,798  | 12.7      |
| 1945-46—        |                       |                                   |  |                    |              |                              |                            |            |        |          |        |           |        |           |
| July ..         | 1,473                 | 10.0                              | 778  | 5.3                | 28           | 0.2                          | 530                        | 3.6        | 40     | 0.3      | 868    | 5.9       | 1,438  | 9.8       |



# IMPORTS OF MERCHANDISE : DEGREE OF MANUFACTURE.

(Total Merchandise : Government and Civil.)

£'000 Sterling.

| Period.         | Producers' Materials.<br>(Class I.). |                     |                          | Finished Consumers' Goods.<br>(Class VI.). |                     |                          | Total Imports of Merchandise.<br>(All Classes). |                     |                          |         |
|-----------------|--------------------------------------|---------------------|--------------------------|--|---------------------|--------------------------|---|---------------------|--------------------------|---------|
|                 | Crude.                               | Simply transformed. | Elaborately transformed. | Crude.                                     | Simply transformed. | Elaborately transformed. | Crude.  | Simply transformed. | Elaborately transformed. | Total.  |
| Annual Totals.  |                                      |                     |                          |  |                     |                          |   |                     |                          |         |
| 1928-29 .. ..   | 15,198                               | 5,252               | 44,795                   | 906  | 5,176               | 28,386                   | 16,104  | 20,226              | 106,951                  | 143,281 |
| 1937-38 .. ..   | 13,061                               | 4,723               | 33,913                   | 501  | 3,162               | 16,317                   | 13,562  | 18,903              | 79,268                   | 111,733 |
| 1938-39 .. ..   | 11,581                               | 3,693               | 28,459                   | 576  | 3,258               | 15,795                   | 12,157  | 17,127              | 70,029                   | 99,313  |
| 1939-40 .. ..   | 13,402                               | 5,400               | 34,714                   | 582  | 3,750               | 16,944                   | 13,984  | 22,968              | 78,724                   | 115,676 |
| 1940-41 .. ..   | 11,293                               | 6,967               | 35,032                   | 533  | 3,536               | 12,997                   | 11,826  | 19,948              | 76,876                   | 108,650 |
| 1941-42 .. ..   | 10,848                               | 9,904               | 38,406                   | 597  | 4,324               | 13,755                   | 11,445  | 29,527              | 108,384                  | 149,356 |
| 1942-43 .. ..   | 10,036                               | 8,886               | 34,455                   | 1,339                                      | 4,195               | 10,159                   | 11,375  | 30,885              | 169,847                  | 212,107 |
| 1943-44 .. ..   | 14,250                               | 6,847               | 43,846                   | 738  | 3,350               | 10,967                   | 14,988  | 34,271              | 160,770                  | 210,029 |
| 1944-45 .. ..   | 13,893                               | 6,651               | 48,134                   | 1,115                                      | 3,988               | 11,767                   | 15,008  | 30,833              | 140,157                  | 185,998 |
| Monthly Totals. |                                      |                     |                          |  |                     |                          |   |                     |                          |         |
| 1943-44—        |                                      |                     |                          |  |                     |                          |   |                     |                          |         |
| September ..    | 1,342                                | 503                 | 4,655                    | 21   | 329                 | 1,372                    | 1,363   | 2,626               | 15,158                   | 19,147  |
| October .. ..   | 1,853                                | 1,087               | 5,195                    | 60   | 594                 | 981                      | 1,913   | 3,430               | 14,825                   | 20,168  |
| November .. .   | 1,599                                | 627                 | 3,853                    | 14   | 118                 | 723                      | 1,613   | 3,273               | 16,334                   | 21,220  |
| December .. .   | 1,787                                | 452                 | 4,027                    | 98   | 206                 | 1,099                    | 1,885   | 2,792               | 13,048                   | 17,725  |
| January .. .    | 816                                  | 427                 | 2,704                    | 85   | 98                  | 810                      | 901   | 2,599               | 11,275                   | 14,775  |
| February .. .   | 857                                  | 466                 | 3,889                    | 33   | 157                 | 922                      | 890   | 2,375               | 14,011                   | 17,276  |
| March .. .      | 1,110                                | 539                 | 3,458                    | 50   | 112                 | 742                      | 1,160   | 3,251               | 15,616                   | 20,027  |
| April .. .      | 488                                  | 367                 | 1,583                    | 95   | 140                 | 616                      | 583   | 2,244               | 5,966                    | 8,793   |
| May .. .        | 864                                  | 569                 | 3,823                    | 97   | 453                 | 944                      | 961   | 3,442               | 12,710                   | 17,113  |
| June .. .       | 1,037                                | 409                 | 3,750                    | 106  | 303                 | 921                      | 1,143   | 2,849               | 10,563                   | 14,555  |
| 1944-45—        |                                      |                     |                          |  |                     |                          |   |                     |                          |         |
| July .. .       | 1,078                                | 626                 | 3,705                    | 111  | 303                 | 1,323                    | 1,189   | 2,610               | 11,003                   | 14,802  |
| August .. .     | 1,749                                | 705                 | 3,478                    | 73   | 157                 | 1,235                    | 1,822   | 3,122               | 14,051                   | 18,995  |
| September ..    | 949                                  | 560                 | 4,154                    | 37   | 345                 | 931                      | 986   | 2,517               | 9,908                    | 13,411  |
| October .. .    | 1,220                                | 233                 | 4,413                    | 27   | 417                 | 690                      | 1,247   | 2,043               | 8,810                    | 12,100  |
| November .. .   | 1,737                                | 700                 | 5,149                    | 128  | 517                 | 827                      | 1,865   | 3,004               | 11,270                   | 16,139  |
| December .. .   | 976                                  | 330                 | 3,112                    | 50   | 326                 | 672                      | 1,026   | 1,946               | 12,550                   | 15,522  |
| January .. .    | 1,071                                | 441                 | 4,620                    | 47   | 227                 | 856                      | 1,118   | 2,090               | 12,083                   | 15,291  |
| February .. .   | 1,102                                | 245                 | 2,889                    | 41   | 229                 | 988                      | 1,143   | 2,720               | 12,011                   | 15,874  |
| March .. .      | 1,334                                | 1,055               | 4,320                    | 200  | 366                 | 745                      | 1,534   | 3,335               | 10,810                   | 15,679  |
| April .. .      | 574                                  | 905                 | 4,595                    | 94   | 406                 | 758                      | 668   | 3,249               | 13,863                   | 17,780  |
| May .. .        | 1,359                                | 451                 | 4,061                    | 167  | 384                 | 1,395                    | 1,526   | 2,153               | 12,543                   | 16,222  |
| June .. .       | 744                                  | 400                 | 3,638                    | 140  | 311                 | 1,347                    | 884   | 2,044               | 11,255                   | 14,183  |
| 1945-46—        |                                      |                     |                          |  |                     |                          |   |                     |                          |         |
| July .. .       | 1,393                                | 498                 | 2,687                    | 114  | 350                 | 974                      | 1,507   | 2,355               | 10,891                   | 14,753  |

NOTE.—Class II. consists entirely of goods "simply transformed", and Classes IV., V. and VII. entirely of goods "more elaborately transformed". Class III. is about equally divided between goods "simply" and "more elaborately transformed".

# EXPORTS OF MERCHANDISE : PRINCIPAL COMMODITIES.

(Total Merchandise : Government and Civil.)

£'000 Australian Currency.

| Period.         | Wool.  | Wheat<br>and<br>Flour. | Butter. | Sugar. | Meats. | Hides<br>and<br>Skins. | Lead. | Dried<br>Fruits. | Fresh<br>Fruits. | Total<br>Exports<br>(Exclud-<br>ing Gold). |
|-----------------|--------|------------------------|---------|--------|--------|------------------------|-------|------------------|------------------|--|
| Annual Totals.  |        |                        |         |        |        |                        |       |                  |                  |  |
| 1928-29 .. ..   | 61,615 | 26,335                 | 7,159   | 2,375  | 6,342  | 9,291                  | 3,233 | 2,301            | 943              | 138,631                                    |
| 1937-38 .. ..   | 46,984 | 26,939                 | 10,781  | 4,027  | 12,254 | 6,197                  | 4,913 | 2,684            | 2,055            | 141,668                                    |
| 1938-39 .. ..   | 42,737 | 13,275                 | 12,892  | 4,178  | 11,780 | 4,104                  | 4,276 | 2,865            | 2,023            | 122,543                                    |
| 1939-40 .. ..   | 56,903 | 12,789                 | 15,895  | 6,186  | 15,120 | 4,167                  | 4,813 | 1,994            | 1,167            | 149,674                                    |
| 1940-41 .. ..   | 39,646 | 16,675                 | 11,973  | 4,880  | 15,818 | 4,105                  | 2,924 | 2,495            | 393              | 134,947                                    |
| 1941-42 .. ..   | 58,041 | 8,836                  | 8,125   | 2,636  | 14,095 | 5,987                  | 6,313 | 2,597            | 239              | 159,704                                    |
| 1942-43 .. ..   | 44,318 | 8,379                  | 8,568   | 1,001  | 10,897 | 3,716                  | 3,446 | 2,277            | 191              | 122,971                                    |
| 1943-44 .. ..   | 45,767 | 14,964                 | 6,871   | 1,524  | 13,063 | 6,752                  | 3,158 | 3,295            | 318              | 136,583                                    |
| 1944-45(a) ..   | 49,387 | 16,484                 | 8,250   | 1,854  | 14,108 | 6,602                  | 5,558 | 3,571            | 318              | 153,113                                    |
| Monthly Totals. |        |                        |         |        |        |                        |       |                  |                  |  |
| 1943-44—        |        |                        |         |        |        |                        |       |                  |                  |  |
| September ..    | 3,955  | 757                    | 129     | 115    | 1,027  | 731                    | 356   | 319              | 24               | 10,760                                     |
| October .. ..   | 2,343  | 851                    | 384     | 327    | 1,036  | 650                    | 211   | 492              | 55               | 10,147                                     |
| November .. .   | 3,202  | 1,031                  | 616     | 156    | 1,117  | 611                    | 266   | 296              | 51               | 11,721                                     |
| December .. .   | 4,479  | 1,347                  | 1,713   | 95     | 1,482  | 410                    | 343   | 98               | 26               | 12,856                                     |
| January .. .    | 4,394  | 1,906                  | 965     | 41     | 1,083  | 245                    | 145   | 18               | 24               | 12,439                                     |
| February .. .   | 5,420  | 1,849                  | 713     | 87     | 1,073  | 210                    | 275   | 29               | 9                | 13,227                                     |
| March .. .      | 2,701  | 1,351                  | 1,292   | 211    | 1,473  | 265                    | 336   | 7                | 13               | 10,677                                     |
| April .. .      | 4,207  | 1,998                  | 806     | 97     | 1,071  | 283                    | 174   | 184              | 2                | 12,023                                     |
| May .. .        | 3,564  | 1,768                  | 103     | 27     | 566    | 443                    | 357   | 627              | 1                | 10,583                                     |
| June .. .       | 3,234  | 1,271                  | 71      | 293    | 1,122  | 619                    | 246   | 300              | 15               | 9,877                                      |
| 1944-45—        | (a)    |                        | (a)     |        | (a)    |                        |       |                  |                  | (a)  |
| July .. .       | 4,590  | 1,214                  | 136     | 27     | 1,217  | 1,109                  | 800   | 789              | 35               | 13,151                                     |
| August .. .     | 2,040  | 3,322                  | 157     | 69     | 601    | 996                    | 312   | 660              | 44               | 12,477                                     |
| September ..    | 3,292  | 2,470                  | 92      | 96     | 1,049  | 592                    | 609   | 237              | 25               | 13,711                                     |
| October .. .    | 3,398  | 3,264                  | 494     | 103    | 938    | 571                    | 498   | 204              | 24               | 12,761                                     |
| November .. .   | 3,057  | 1,689                  | 1,828   | 25     | 1,612  | 557                    | 317   | 40               | 33               | 12,465                                     |
| December .. .   | 4,290  | 1,441                  | 2,186   | 170    | 1,723  | 381                    | 472   | 16               | 24               | 14,205                                     |
| January .. .    | 4,452  | 963                    | 782     | 84     | 1,518  | 247                    | 680   | 20               | 14               | 12,457                                     |
| February .. .   | 5,956  | 915                    | 570     | 222    | 1,117  | 293                    | 346   | 38               | 6                | 12,632                                     |
| March .. .      | 4,053  | 490                    | 214     | 199    | 936    | 188                    | 288   | 257              | 7                | 10,131                                     |
| April .. .      | 4,206  | 221                    | 573     | 262    | 1,304  | 287                    | 336   | 437              | 21               | 12,203                                     |
| May .. .        | 5,406  | 343                    | 634     | 260    | 1,107  | 419                    | 339   | 419              | 6                | 13,529                                     |
| June .. .       | 4,647  | 152                    | 584     | 337    | 986    | 962                    | 561   | 454              | 79               | 13,391                                     |
| 1945-46—        |        |                        |         |        |        |                        |       |                  |                  |  |
| July .. .       | 5,151  | 330                    | 514     | 306    | 1,484  | 1,991                  | 386   | 214              | 49               | 15,373                                     |

(a) Revised.

## EXPORT PRICE INDEX.

These index-numbers are compiled from the prices of 20 commodities which constitute about 85 per cent. of all exports. The prices are multiplied by the average quantities exported during a fairly recent and representative period.

(Base : Average 3 years ended June, 1939 = 1,000.)

| Year.   | Ex-<br>cluding<br>Gold. | In-<br>cluding<br>Gold. | Month.        | 1943-44.                |                         | 1944-45. (a)            |                         | 1945-46.                |                         |
|---------|-------------------------|-------------------------|---------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
|         |                         |                         |               | Ex-<br>cluding<br>Gold. | In-<br>cluding<br>Gold. | Ex-<br>cluding<br>Gold. | In-<br>cluding<br>Gold. | Ex-<br>cluding<br>Gold. | In-<br>cluding<br>Gold. |
| 1928-29 | 1,205                   | 1,173                   | July .. ..    | 1,145                   | 1,148                   | 1,236                   | 1,234                   | 1,350                   | 1,342                   |
| 1934-35 | 741                     | 753                     | August .. ..  | 1,154                   | 1,157                   | 1,258                   | 1,255                   | ..                      | ..                      |
| 1935-36 | 942                     | 946                     | September ..  | 1,149                   | 1,152                   | 1,283                   | 1,279                   | ..                      | ..                      |
| 1936-37 | 1,155                   | 1,144                   | October .. .. | 1,155                   | 1,159                   | 1,312                   | 1,305                   | ..                      | ..                      |
| 1937-38 | 1,024                   | 1,022                   | November ..   | 1,171                   | 1,172                   | 1,300                   | 1,294                   | ..                      | ..                      |
| 1938-39 | 821                     | 834                     | December ..   | 1,172                   | 1,175                   | 1,300                   | 1,295                   | ..                      | ..                      |
| 1939-40 | 964                     | 980                     | January .. .. | 1,173                   | 1,176                   | 1,317                   | 1,311                   | ..                      | ..                      |
| 1940-41 | 1,026                   | 1,039                   | February ..   | 1,172                   | 1,175                   | 1,312                   | 1,307                   | ..                      | ..                      |
| 1941-42 | 1,047                   | 1,059                   | March .. ..   | 1,175                   | 1,176                   | 1,321                   | 1,314                   | ..                      | ..                      |
| 1942-43 | 1,137                   | 1,142                   | April .. ..   | 1,177                   | 1,178                   | 1,333                   | 1,326                   | ..                      | ..                      |
| 1943-44 | 1,169                   | 1,171                   | May .. ..     | 1,192                   | 1,192                   | 1,328                   | 1,319                   | ..                      | ..                      |
| 1944-45 | (b)1,304                | (b)1,298                | June .. ..    | 1,196                   | 1,196                   | 1,342                   | 1,335                   | ..                      | ..                      |

(a) Revised from October.

(b) Revised.

## EXPORT PRICE INDEX (CHANGING BASE).

The index-numbers in the table above, while they indicate satisfactorily the general trend of the market, take no account of the relative quantities actually sold at the different prices ruling during each month. In consequence the index-numbers do not give an adequate indication of the significance of the price movements as they actually affected current sales. This is shown more accurately by the index-numbers (including gold) in the following table, in the computation of which the "quantity-multipliers" are changed each month. The index-numbers are designed solely for comparisons of current prices with those of the corresponding months, or periods of months, of the preceding year.

(Base : Weighted Average Price Level in corresponding months of preceding year = 1,000.)

| Month.       | 1943-44.  |   | 1944-45. (a)  |   | 1945-46.  |   |
|--------------|---|---|---|---|---|---|
|              | <i>Month stated<br/>compared with<br/>same month of<br/>preceding year.</i> | <i>Period of trade<br/>year ending in<br/>month stated<br/>compared with<br/>same period of<br/>preceding year.</i> | <i>Month stated<br/>compared with<br/>same month of<br/>preceding year.</i> | <i>Period of trade<br/>year ending in<br/>month stated<br/>compared with<br/>same period of<br/>preceding year.</i> | <i>Month stated<br/>compared with<br/>same month of<br/>preceding year.</i> | <i>Period of trade<br/>year ending in<br/>month stated<br/>compared with<br/>same period of<br/>preceding year.</i> |
| July .. ..   | 1,009   | 1,009   | 1,040   | 1,040   | 1,073   | 1,073   |
| August ..    | 1,022   | 1,014   | 1,076   | 1,058   | ..  | ..  |
| September .. | 1,014   | 1,014   | 1,103   | 1,073   | ..  | ..  |
| October ..   | 1,021   | 1,016   | 1,152   | 1,092   | ..  | ..  |
| November ..  | 1,024   | 1,017   | 1,118   | 1,097   | ..  | ..  |
| December ..  | 1,025   | 1,019   | 1,111   | 1,100   | ..  | ..  |
| January ..   | 1,022   | 1,019   | 1,105   | 1,101   | ..  | ..  |
| February ..  | 1,025   | 1,020   | 1,091   | 1,100   | ..  | ..  |
| March ..     | 1,026   | 1,021   | 1,112   | 1,101   | ..  | ..  |
| April ..     | 1,025   | 1,021   | 1,109   | 1,102   | ..  | ..  |
| May ..       | 1,045   | 1,023   | 1,078   | 1,100   | ..  | ..  |
| June ..      | 1,050   | 1,025   | 1,078   | 1,098   | ..  | ..  |

(a) Revised from October.



# PRIMARY PRODUCTION PRICE INDEXES.

The annual index-numbers in the following table have been recomputed to the base average 3 years ended June, 1939 = 1,000 from the revised series published in *Production Bulletin* No. 36, Part II. They are based in general on prices realized in the principal markets of Australia.

(Base : Average 3 years ended June, 1939 = 1,000.)

| Period.               | Agriculture. | Pastoral. | Farmyard and<br>Dairying. | All Farming. | Mining other<br>than Gold.<br>(a) | Gold.<br>(a) | All Groups. |
|-----------------------|--------------|-----------|---------------------------|--------------|-----------------------------------|--------------|-------------|
| 1928-29 .. ..         | 1,167        | 1,289     | 1,221                     | 1,234        | 1,235                             | 487          | 1,213       |
| 1936-37 .. ..         | 1,111        | 1,104     | 929                       | 1,073        | 982                               | 992          | 1,064       |
| 1937-38 .. ..         | 993          | 1,018     | 1,012                     | 1,009        | 1,085                             | 997          | 1,014       |
| 1938-39 .. ..         | 896          | 878       | 1,059                     | 918          | 933                               | 1,011        | 922         |
| 1939-40 .. ..         | 893          | 1,021     | 1,066                     | 984          | 974                               | 1,113        | 987         |
| 1940-41 .. ..         | 1,004        | 1,086     | 1,025                     | 1,046        | 1,076                             | 1,215        | 1,053       |
| 1941-42 .. ..         | 1,019        | 1,167     | 1,075                     | 1,098        | 1,176                             | 1,218        | 1,107       |
| 1942-43 .. ..         | 1,153        | 1,291     | 1,177                     | 1,221        | 1,249                             | 1,191        | 1,223       |
| 1943-44 (b) ..        | 1,220        | 1,295     | 1,179                     | 1,247        | 1,290                             | 1,191        | 1,250       |
| 1944-45 (b) ..        | 1,275        | 1,316     | 1,182                     | 1,277        | 1,294                             | 1,197        | 1,276       |
| 1943-44—(b)           |              |           |                           |              |                                   |              |             |
| April .. ..           | 1,232        | 1,283     | 1,179                     | 1,246        | 1,295                             | 1,191        | 1,249       |
| May .. ..             | 1,235        | 1,293     | 1,179                     | 1,251        | 1,295                             | 1,191        | 1,254       |
| June .. ..            | 1,238        | 1,310     | 1,179                     | 1,260        | 1,294                             | 1,193        | 1,262       |
| 1944-45—(b)           |              |           |                           |              |                                   |              |             |
| July .. ..            | 1,237        | 1,338     | 1,180                     | 1,273        | 1,294                             | 1,197        | 1,273       |
| August .. ..          | 1,236        | 1,335     | 1,183                     | 1,272        | 1,294                             | 1,197        | 1,272       |
| September ..          | 1,235        | 1,317     | 1,182                     | 1,263        | 1,294                             | 1,202        | 1,264       |
| October .. ..         | 1,287        | 1,308     | 1,182                     | 1,277        | 1,292                             | 1,208        | 1,277       |
| November ..           | 1,293        | 1,306     | 1,182                     | 1,278        | 1,293                             | 1,208        | 1,278       |
| December ..           | 1,274        | 1,305     | 1,182                     | 1,271        | 1,293                             | 1,208        | 1,272       |
| January .. ..         | 1,279        | 1,293     | 1,182                     | 1,268        | 1,293                             | 1,208        | 1,268       |
| February ..           | 1,281        | 1,300     | 1,182                     | 1,272        | 1,293                             | 1,208        | 1,272       |
| March .. ..           | 1,295        | 1,310     | 1,182                     | 1,281        | 1,293                             | 1,208        | 1,281       |
| April .. ..           | 1,295        | 1,312     | 1,182                     | 1,282        | 1,293                             | 1,208        | 1,281       |
| May .. ..             | 1,295        | 1,322     | 1,182                     | 1,286        | 1,292                             | 1,210        | 1,285       |
| June .. ..            | 1,295        | 1,343     | 1,182                     | 1,296        | 1,292                             | 1,224        | 1,294       |
| 1945-46—(b)           |              |           |                           |              |                                   |              |             |
| July .. ..            | 1,295        | 1,343     | 1,182                     | 1,296        | 1,292                             | 1,227        | 1,294       |
| 1st month 1944-45 (b) | 1,237        | 1,338     | 1,180                     | 1,273        | (c) 1,295                         | (c) 1,192    | 1,273       |
| 1st month 1945-46 (b) | 1,295        | 1,343     | 1,182                     | 1,296        | (d) 1,293                         | (d) 1,213    | 1,294       |

(a) Year ended previous December.  
period shown. (c) First 7 months, 1944.

(b) Preliminary figures subject to revision, based on average wholesale prices in the  
(d) First 7 months, 1945.

# WHOLESALE PRICE INDEX.

## BASIC MATERIALS AND FOODSTUFFS.

The construction of this new index has been made possible by the collection of new data on prices and consumption. Both in contents and method of computation it differs from the Melbourne Index of General Wholesale Prices. The price quotations have in the main been obtained directly from manufacturers and dealers, and, with a few important exceptions, from Melbourne sources. Apart from home-produced building materials, coal and one or two minor commodities, however, the price movements may be taken as representative of fluctuations in wholesale prices of basic materials in most Australian markets. The weighting system adopted is based on average annual consumption during the years 1928-29 to 1934-35 inclusive.

(Base : Average 3 years ended June, 1939 = 1,000.)

| Period.      | Metals<br>and<br>Coal. | Oils,<br>Fats and<br>Waxes. | Textiles. | Chemicals. | Rubber<br>and Hides. | Building<br>Materials. | Foodstuffs<br>and<br>Tobacco. | Goods<br>principally<br>Imported.<br>(a) | Goods<br>principally<br>Home<br>Produced. | All<br>Groups |
|--------------|------------------------|-----------------------------|-----------|------------|----------------------|------------------------|-------------------------------|--|---|---------------|
| 1928-29 ..   | 1,269                  | 1,064                       | 1,288     | 1,214      | 1,148                | 948                    | 1,070                         | 911                                      | 1,183                                     | 1,103         |
| 1936-37 ..   | 962                    | 984                         | 1,185     | 988        | 1,106                | 989                    | 974                           | 991                                      | 980                                       | 984           |
| 1937-38 ..   | 1,013                  | 1,012                       | 1,000     | 1,001      | 969                  | 1,041                  | 997                           | 1,018                                    | 1,000                                     | 1,005         |
| 1938-39 ..   | 1,025                  | 1,004                       | 815       | 1,011      | 925                  | 970                    | 1,029                         | 991                                      | 1,020                                     | 1,011         |
| 1939-40 ..   | 1,051                  | 1,152                       | 1,038     | 1,068      | 1,163                | 1,084                  | 1,012                         | 1,106                                    | 1,025                                     | 1,047         |
| 1940-41 ..   | 1,074                  | 1,374                       | 1,105     | 1,236      | 1,256                | 1,284                  | 1,069                         | 1,325                                    | 1,060                                     | 1,140         |
| 1941-42 ..   | 1,173                  | 1,509                       | 1,184     | 1,372      | 1,350                | 1,352                  | 1,169                         | 1,525                                    | 1,123                                     | 1,242         |
| 1942-43 ..   | 1,288                  | 1,667                       | 1,471     | 1,422      | 1,379                | 1,628                  | 1,279                         | 1,760                                    | 1,212                                     | 1,373         |
| 1943-44 ..   | 1,310                  | 1,695                       | 1,501     | 1,432      | 1,398                | 1,743                  | 1,287                         | 1,824                                    | 1,217                                     | 1,396         |
| 1944-45 ..   | 1,307                  | 1,676                       | 1,518     | 1,428      | 1,398                | 1,747                  | 1,308                         | 1,819                                    | 1,232                                     | 1,405         |
| 1943-44—     |                        |                             |           |            |                      |                        |                               |  |   |               |
| May ..       | 1,310                  | 1,696                       | 1,490     | 1,430      | 1,398                | 1,746                  | 1,291                         | 1,818                                    | 1,223                                     | 1,398         |
| June ..      | 1,308                  | 1,696                       | 1,507     | 1,430      | 1,398                | 1,746                  | 1,307                         | 1,820                                    | 1,235                                     | 1,407         |
| 1944-45—     |                        |                             |           |            |                      |                        | (b)                           |  | (b)                                       | (b)           |
| July ..      | 1,308                  | 1,696                       | 1,512     | 1,430      | 1,398                | 1,747                  | 1,312                         | 1,819                                    | 1,239                                     | 1,410         |
| August ..    | 1,308                  | 1,696                       | 1,542     | 1,429      | 1,398                | 1,747                  | 1,306                         | 1,817                                    | 1,237                                     | 1,408         |
| September .. | 1,308                  | 1,696                       | 1,525     | 1,430      | 1,398                | 1,747                  | 1,291                         | 1,814                                    | 1,225                                     | 1,399         |
| October ..   | 1,308                  | 1,696                       | 1,523     | 1,430      | 1,398                | 1,747                  | 1,288                         | 1,821                                    | 1,221                                     | 1,397         |
| November ..  | 1,310                  | 1,696                       | 1,515     | 1,430      | 1,398                | 1,747                  | 1,289                         | 1,831                                    | 1,217                                     | 1,398         |
| December ..  | 1,306                  | 1,696                       | 1,515     | 1,430      | 1,398                | 1,747                  | 1,290                         | 1,834                                    | 1,216                                     | 1,398         |
| January ..   | 1,306                  | 1,678                       | 1,516     | 1,430      | 1,398                | 1,746                  | 1,291                         | 1,822                                    | 1,217                                     | 1,396         |
| February ..  | 1,306                  | 1,678                       | 1,516     | 1,430      | 1,398                | 1,748                  | 1,304                         | 1,830                                    | 1,225                                     | 1,404         |
| March ..     | 1,306                  | 1,678                       | 1,511     | 1,430      | 1,398                | 1,748                  | 1,314                         | 1,824                                    | 1,235                                     | 1,408         |
| April ..     | 1,306                  | 1,678                       | 1,511     | 1,430      | 1,398                | 1,748                  | 1,333                         | 1,835                                    | 1,245                                     | 1,419         |
| May ..       | 1,306                  | 1,609                       | 1,525     | 1,429      | 1,398                | 1,748                  | 1,331                         | 1,795                                    | 1,249                                     | 1,410         |
| June ..      | 1,306                  | 1,609                       | 1,510     | 1,406      | 1,398                | 1,748                  | 1,346                         | 1,790                                    | 1,261                                     | 1,417         |
| 1945-46—     |                        |                             |           |            |                      |                        |                               |  |   |               |
| July ..      | 1,305                  | 1,609                       | 1,502     | 1,410      | 1,398                | 1,758                  | 1,349                         | 1,793                                    | 1,262                                     | 1,418         |

(a) Represents only such imported commodities as are included in the wholesale price index. This index does not measure changes in price of imports generally. (b) Revised from January, 1945.

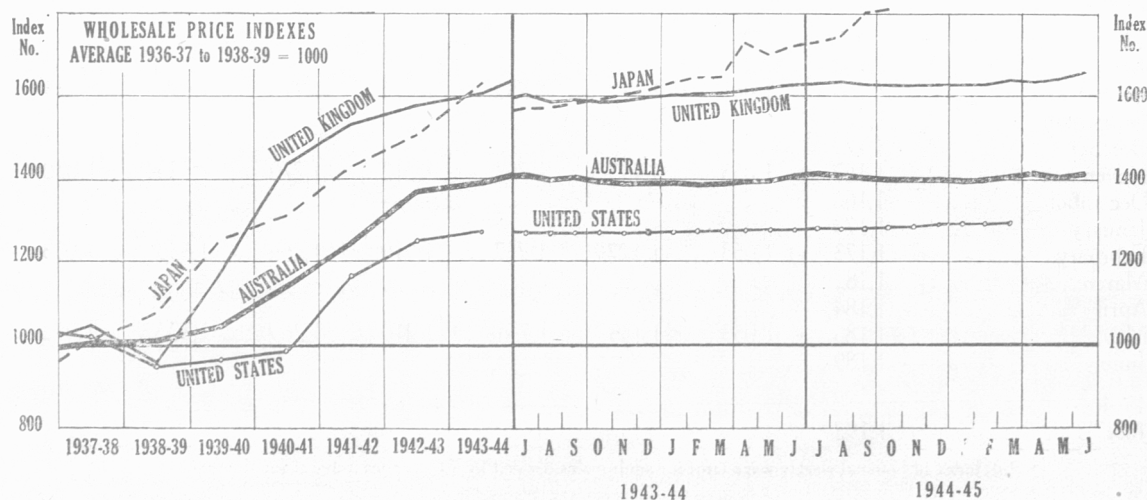
# WHOLESALE PRICE INDEXES : PRINCIPAL COUNTRIES.

(Base : Average 3 years ended June, 1939 = 1,000.)

| Period.             | United Kingdom.    |                 | U.S.A.                             | Japan.            | Germany.            | France.            | Argen-<br>tina.  | Canada.                   | South<br>Africa.                    | New<br>Zealand.                  | Aus-<br>tralia.                         |
|---------------------|--------------------|-----------------|------------------------------------|-------------------|---------------------|--------------------|------------------|---------------------------|-------------------------------------|----------------------------------|---|
|                     | Board of<br>Trade. | Econo-<br>mist. | Bureau of<br>Labour<br>Statistics. | Bank of<br>Japan. | Stat.<br>Reichsamt. | Stat.<br>Générale. | Buenos<br>Aires. | Dominion<br>Statistician. | Census and<br>Statistics<br>Office. | Govern-<br>ment<br>Statistician. | Common-<br>wealth<br>Statist-<br>ician. |
| 1928-29 ..          | 1,130              | 1,257           | 1,182                              | 936               | 1,317               | 1,077              | (a) 901          | 1,193                     | 1,169                               | (a) 967                          | 1,103                                   |
| 1936-37 ..          | 998                | 1,051           | 1,039                              | 913               | 994                 | 830                | 991              | 1,014                     | 971                                 | 960                              | 984                                     |
| 1937-38 ..          | 1,044              | 1,024           | 1,013                              | 1,010             | 1,001               | 1,049              | 1,045            | 1,051                     | 1,025                               | 1,019                            | 1,005                                   |
| 1938-39 ..          | 958                | 925             | 948                                | 1,077             | 1,005               | 1,121              | 964              | 935                       | 1,004                               | 1,021                            | 1,011                                   |
| 1939-40 ..          | 1,171              | 1,149           | 961                                | 1,251             | 1,023               | ..                 | 1,108            | 1,007                     | 1,059                               | 1,102                            | 1,047                                   |
| 1940-41 ..          | 1,436              | 1,342           | 993                                | 1,307             | 1,056               | ..                 | 1,180            | 1,072                     | 1,160                               | 1,240                            | 1,140                                   |
| 1941-42 ..          | 1,531              | 1,441           | 1,163                              | 1,429             | 1,072               | ..                 | 1,595            | 1,184                     | 1,296                               | 1,334                            | 1,242                                   |
| 1942-43 ..          | 1,576              | 1,502           | 1,247                              | 1,504             | 1,092               | ..                 | 1,845            | 1,228                     | 1,450                               | 1,448                            | 1,373                                   |
| 1943-44 ..          | 1,603              | 1,523           | 1,271                              | 1,636             | 1,099               | ..                 | 1,927            | 1,286                     | 1,534                               | 1,517                            | 1,396                                   |
| 1944-45 ..          | 1,638              | 1,566           | ..                                 | ..                | ..                  | ..                 | ..               | 1,294                     | ..                                  | 1,540                            | 1,405                                   |
| 1944-45—<br>July .. | 1,633              | 1,554           | 1,279                              | 1,736             | 1,114               | ..                 | 1,990            | 1,291                     | 1,541                               | 1,533                            | 1,410                                   |
| August ..           | 1,637              | 1,555           | 1,277                              | 1,747             | 1,114               | ..                 | 2,000            | 1,289                     | 1,541                               | 1,525                            | 1,408                                   |
| September ..        | 1,633              | 1,559           | 1,278                              | 1,802             | 1,104               | ..                 | 2,000            | 1,289                     | 1,544                               | 1,526                            | 1,399                                   |
| October ..          | 1,629              | 1,559           | 1,279                              | 1,813             | 1,104               | ..                 | 2,000            | 1,290                     | 1,552                               | 1,526                            | 1,397                                   |
| November ..         | 1,631              | 1,559           | 1,283                              | ..                | 1,114               | ..                 | 2,010            | 1,290                     | 1,560                               | 1,541                            | 1,398                                   |
| December ..         | 1,634              | 1,565           | 1,286                              | ..                | ..                  | ..                 | 2,019            | 1,291                     | 1,549                               | 1,544                            | 1,398                                   |
| January ..          | 1,634              | 1,563           | 1,289                              | ..                | ..                  | ..                 | 2,029            | 1,295                     | 1,557                               | 1,538                            | (b) 1,396                               |
| February ..         | 1,634              | 1,563           | 1,293                              | ..                | ..                  | ..                 | ..               | 1,296                     | 1,551                               | 1,547                            | (b) 1,404                               |
| March ..            | 1,640              | 1,575           | 1,294                              | ..                | ..                  | ..                 | ..               | 1,297                     | 1,554                               | 1,544                            | (b) 1,408                               |
| April ..            | 1,639              | 1,579           | 1,299                              | ..                | ..                  | ..                 | ..               | 1,303                     | 1,558                               | 1,555                            | (b) 1,419                               |
| May ..              | 1,645              | 1,578           | ..                                 | ..                | ..                  | ..                 | ..               | 1,297                     | 1,566                               | 1,548                            | (b) 1,410                               |
| June ..             | 1,661              | 1,587           | ..                                 | ..                | ..                  | ..                 | ..               | 1,300                     | ..                                  | 1,550                            | (b) 1,417                               |
| 1945-46—<br>July .. | 1,669              | ..              | ..                                 | ..                | ..                  | ..                 | ..               | 1,310                     | ..                                  | ..                               | 1,418                                   |

(a) Year ended December following.

(b) Revised.



# RETAIL PRICE AND WAGE-RATE INDEXES.

In the tables on this and the following page the index-numbers have been recomputed uniformly to the base average 3 years ended June, 1939 = 1,000 in order to facilitate comparisons with other data. The absolute index-numbers differ, in consequence, from those appearing in other publications of the Bureau.

(Base : Average 3 years ended June, 1939 = 1,000.)

| Period.         | Retail Price Indexes : Six Capital Cities. |                                |                                   |           |                 |   | Wage-rate Indexes : Six States.    |                              |
|-----------------|--|--------------------------------|-----------------------------------|-----------|-----------------|---|------------------------------------|------------------------------|
|                 | Food and Groceries.                        | Rent of 4 and 5 roomed houses. | Food, &c., and Rent ("B" Series). | Clothing. | Mis-cellaneous. | Food, Rent, Clothing and Mis-cellaneous All Items ("C" Series). | Nominal Weekly Rates, Adult Males. | "Real" Wage, Adult Males.(a) |
| 1928-29 .. ..   | 1,155                                      | 1,154                          | 1,155                             | 1,222     | 1,051           | 1,150   | 1,122                              | 976                          |
| 1936-37 .. ..   | 963  | 968                            | 965                               | 976       | 996             | 973   | 949                                | 976                          |
| 1937-38 .. ..   | 989  | 1,001                          | 993                               | 1,006     | 1,003           | 998   | 1,007                              | 1,009                        |
| 1938-39 .. ..   | 1,048                                      | 1,031                          | 1,042                             | 1,018     | 1,001           | 1,029   | 1,044                              | 1,015                        |
| 1939-40 .. ..   | 1,061                                      | 1,048                          | 1,056                             | 1,076     | 1,016           | 1,051   | 1,065                              | 1,013                        |
| 1940-41 .. ..   | 1,084                                      | 1,053                          | 1,072                             | 1,271     | 1,070           | 1,111   | 1,110                              | 999                          |
| 1941-42 .. ..   | 1,118                                      | 1,054                          | 1,092                             | 1,471     | 1,133           | 1,176   | 1,179                              | 1,003                        |
| 1942-43 .. ..   | 1,203                                      | 1,054                          | 1,143                             | 1,713     | 1,188           | 1,267   | 1,288                              | 1,017                        |
| 1943-44 .. ..   | 1,172                                      | 1,054                          | 1,124                             | 1,757     | 1,215           | 1,270   | 1,329                              | 1,046                        |
| 1944-45 .. ..   | 1,179                                      | 1,053                          | 1,129                             | 1,746     | 1,211           | 1,270   | 1,333                              | 1,050                        |
| 1943-44—        |  |                                |                                   |           |                 |   |                                    |                              |
| July .. ..      | 1,216                                      | 1,053                          | 1,132                             | 1,773     | 1,214           | 1,278   | 1,332                              | 1,042                        |
| August .. ..    | 1,174                                      |                                |                                   |           |                 |   |                                    |                              |
| September .. .. | 1,167                                      |                                |                                   |           |                 |   |                                    |                              |
| October .. ..   | 1,167                                      | 1,053                          | 1,118                             | 1,756     | 1,217           | 1,266   | 1,331                              | 1,051                        |
| November .. ..  | 1,160                                      |                                |                                   |           |                 |   |                                    |                              |
| December .. ..  | 1,158                                      |                                |                                   |           |                 |   |                                    |                              |
| January .. ..   | 1,167                                      | 1,054                          | 1,121                             | 1,753     | 1,215           | 1,268   | 1,327                              | 1,047                        |
| February .. ..  | 1,166                                      |                                |                                   |           |                 |   |                                    |                              |
| March .. ..     | 1,168                                      |                                |                                   |           |                 |   |                                    |                              |
| April .. ..     | 1,167                                      | 1,054                          | 1,126                             | 1,747     | 1,214           | 1,269   | 1,327                              | 1,046                        |
| May .. ..       | 1,169                                      |                                |                                   |           |                 |   |                                    |                              |
| June .. ..      | 1,185                                      |                                |                                   |           |                 |   |                                    |                              |
| 1944-45—        |  |                                |                                   |           |                 |   |                                    |                              |
| July .. ..      | 1,190                                      | 1,053                          | 1,132                             | 1,752     | 1,213           | 1,273   | 1,330                              | 1,045                        |
| August .. ..    | 1,189                                      |                                |                                   |           |                 |   |                                    |                              |
| September .. .. | 1,177                                      |                                |                                   |           |                 |   |                                    |                              |
| October .. ..   | 1,175                                      | 1,053                          | 1,123                             | 1,763     | 1,212           | 1,270   | 1,333                              | 1,050                        |
| November .. ..  | 1,167                                      |                                |                                   |           |                 |   |                                    |                              |
| December .. ..  | 1,166                                      |                                |                                   |           |                 |   |                                    |                              |
| January .. ..   | 1,173                                      | 1,053                          | 1,127                             | 1,737     | 1,210           | 1,266   | 1,333                              | 1,053                        |
| February .. ..  | 1,173                                      |                                |                                   |           |                 |   |                                    |                              |
| March .. ..     | 1,182                                      |                                |                                   |           |                 |   |                                    |                              |
| April .. ..     | 1,184                                      | 1,053                          | 1,133                             | 1,731     | 1,210           | 1,269   | 1,335                              | 1,052                        |
| May .. ..       | 1,185                                      |                                |                                   |           |                 |   |                                    |                              |
| June .. ..      | 1,189                                      |                                |                                   |           |                 |   |                                    |                              |
| 1945-46—        |  |                                |                                   |           |                 |   |                                    |                              |
| July .. ..      | 1,192                                      | ..                             | ..                                | ..        | ..              | ..  | ..                                 | ..                           |

(a) Index of nominal weekly wage rates for adult males divided by "C" series index of retail prices



# RETAIL PRICES, HOURS AND BASIC WAGE RATES.

| Particulars.                  | New South Wales. | Victoria. | Queensland. | South Australia. | Western Australia. | Tasmania. | Six Capitals or Six States. |
|-------------------------------|------------------|-----------|-------------|------------------|--------------------|-----------|-----------------------------|
| 1944: June Quarter—           |                  |           |             |                  |                    |           |                             |
| Retail Prices—"C" Series(a)   | 1,289            | 1,278     | 1,209       | 1,236            | 1,244              | 1,241     | 1,269                       |
| Nominal weekly wage (a) ..    | 1,351            | 1,323     | 1,304       | 1,263            | 1,351              | 1,298     | 1,327                       |
| "Real" .. (a) ..              | 1,048            | 1,035     | 1,079       | 1,022            | 1,086              | 1,046     | 1,046                       |
| Average weekly hours ..       | 43.53            | 43.91     | 43.18       | 44.21            | 43.16              | 43.39     | 43.62                       |
| Federal metrop. basic wage .. | 99/-             | 97/-      | 93/-        | 93/-             | 93/-               | 94/-      | 96/-                        |
| State .. ..                   | 99/-             | (c)       | 97/-        | 94/-             | 99/8               | (c)       | ..                          |
| 1944: September Quarter—      |                  |           |             |                  |                    |           |                             |
| Retail Prices—"C" Series (a)  | 1,292            | 1,286     | 1,208       | 1,242            | 1,252              | 1,252     | 1,273                       |
| Nominal weekly wage (a) ..    | 1,352            | 1,331     | 1,306       | 1,263            | 1,355              | 1,291     | 1,330                       |
| "Real" .. (a) ..              | 1,046            | 1,035     | 1,081       | 1,017            | 1,082              | 1,031     | 1,045                       |
| Average weekly hours ..       | 43.53            | 43.91     | 43.18       | 44.21            | 43.16              | 43.39     | 43.62                       |
| Federal metrop. basic wage .. | 99/-             | (b)98/-   | 93/-        | 93/-             | 93/-               | (b)93/-   | 96/-                        |
| State .. ..                   | 99/-             | (c)       | 97/-        | 94/-             | (d)99/11           | (c)       | ..                          |
| 1944: December Quarter—       |                  |           |             |                  |                    |           |                             |
| Retail Prices—"C" Series (a)  | 1,288            | 1,283     | 1,206       | 1,238            | 1,245              | 1,247     | 1,270                       |
| Nominal weekly wage (a) ..    | 1,353            | 1,333     | 1,316       | 1,266            | 1,358              | 1,299     | 1,333                       |
| "Real" .. (a) ..              | 1,050            | 1,039     | 1,091       | 1,023            | 1,091              | 1,042     | 1,050                       |
| Average weekly hours ..       | 43.50            | 43.91     | 43.18       | 44.21            | 43.16              | 43.39     | 43.61                       |
| Federal metrop. basic wage .. | 99/-             | 98/-      | 93/-        | 93/-             | (e)94/-            | (e)94/-   | 96/-                        |
| State .. ..                   | 99/-             | (c)       | 97/-        | 94/-             | 99/11              | (c)       | ..                          |
| 1945: March Quarter—          |                  |           |             |                  |                    |           |                             |
| Retail Prices—"C" Series (a)  | 1,283            | 1,277     | 1,208       | 1,238            | 1,245              | 1,242     | 1,266                       |
| Nominal weekly wage (a) ..    | 1,353            | 1,333     | 1,316       | 1,267            | 1,361              | 1,298     | 1,333                       |
| "Real" .. (a) ..              | 1,055            | 1,044     | 1,089       | 1,023            | 1,093              | 1,045     | 1,053                       |
| Average weekly hours ..       | 43.50            | 43.91     | 43.18       | 44.21            | 43.15              | 43.38     | 43.61                       |
| Federal metrop. basic wage .. | 99/-             | 98/-      | 93/-        | 93/-             | (f)93/-            | 94/-      | 96/-                        |
| State .. ..                   | 99/-             | (c)       | 97/-        | 94/-             | 99/11              | (c)       | ..                          |
| 1945: June Quarter—           |                  |           |             |                  |                    |           |                             |
| Retail Prices—"C" Series (a)  | 1,287            | 1,279     | 1,209       | 1,241            | 1,250              | 1,239     | 1,269                       |
| Nominal weekly wage (a) ..    | 1,349            | 1,335     | 1,330       | 1,272            | 1,361              | 1,296     | 1,335                       |
| "Real" .. (a) ..              | 1,048            | 1,044     | 1,100       | 1,025            | 1,089              | 1,046     | 1,052                       |
| Average weekly hours ..       | 43.50            | 43.91     | 43.18       | 44.21            | 43.15              | 43.38     | 43.61                       |
| Federal metrop. basic wage .. | (g)98/-          | 98/-      | 93/-        | 93/-             | 93/-               | (g)93/-   | 96/-                        |
| State .. ..                   | (g)98/-          | (c)       | 97/-        | 94/-             | 99/11              | (c)       | ..                          |
| 1945: September Quarter—      |                  |           |             |                  |                    |           |                             |
| Federal metrop. basic wage .. | 98/-             | 98/-      | 93/-        | 93/-             | (b)94/-            | 93/-      | 96/-                        |
| State .. ..                   | 98/-             | (c)       | 97/-        | 94/-             | (d)100/1           | (c)       | ..                          |

(a) Weighted average Six Capitals or Six States average 3 years ended June, 1939 = 1,000.

(b) Payable as from 1st August.

(c) None declared, but Federal rates followed to a large extent.

(d) Payable as from 1st July.

(e) Payable as from

1st November. (f) Payable as from 1st February.

(g) Payable as from 1st May.

# SECURITY PRICE INDEXES.

In comparing movements in the three sets of index-numbers given below, attention should be paid to differences in the methods by which they have been constructed, and in the nature of the companies and the types of shares included in each index. These are outlined in the footnotes to the tables.

(Base : Average 3 years ended June, 1939 = 1,000.)

| Period.   |    |    | New South Wales : Ordinary Shares. (a)                     |                            |                                      |  |                              |  |   |
|-----------|----|----|--|----------------------------|--------------------------------------|--|------------------------------|--|---|
|           |    |    | 23<br>Manufactur-<br>ing and<br>Distributing<br>Companies. | 10<br>Retail<br>Companies. | 8<br>Public<br>Utility<br>Companies. | 5<br>Pastoral and<br>Finance<br>Companies. | 5<br>Insurance<br>Companies. | 75<br>Companies<br>(including 24<br>Miscel-<br>laneous). | 34<br>Active shares<br>included in<br>foregoing |
| 1928-29   | .. | .. | 819  | 954                        | 712                                  | 1,194                                      | 870                          | 937  | 883   |
| 1936-37   | .. | .. | 989  | 1,059                      | 1,010                                | 1,106                                      | 1,052                        | 1,022  | 1,026   |
| 1937-38   | .. | .. | 1,012  | 1,008                      | 1,026                                | 1,053                                      | 983                          | 1,009  | 1,011   |
| 1938-39   | .. | .. | 999  | 933                        | 964                                  | 841  | 965                          | 969  | 963   |
| 1939-40   | .. | .. | 1,031  | 881                        | 766                                  | 873  | 968                          | 955  | 974   |
| 1940-41   | .. | .. | 1,022  | 868                        | 771                                  | 810  | 919                          | 919  | 951   |
| 1941-42   | .. | .. | 963  | 834                        | 740                                  | 820  | 873                          | 871  | 894   |
| 1942-43   | .. | .. | 1,066  | 895                        | 745                                  | 885  | 909                          | 939  | 986   |
| 1943-44   | .. | .. | 1,136  | 1,023                      | 834                                  | 931  | 948                          | 1,020  | 1,059   |
| 1944-45   | .. | .. | 1,154  | 1,078                      | 917                                  | 999  | 976                          | 1,061  | 1,095   |
| 1943-44—  |    |    |  |                            |                                      |  |                              |  |   |
| May       | .. | .. | 1,138  | 1,031                      | 847                                  | 954  | 948                          | 1,027  | 1,064   |
| June      | .. | .. | 1,138  | 1,034                      | 848                                  | 954  | 948                          | 1,027  | 1,066   |
| 1944-45—  |    |    |  |                            |                                      |  |                              |  |   |
| July      | .. | .. | 1,139  | 1,039                      | 848                                  | 955  | 948                          | 1,028  | 1,066   |
| August    | .. | .. | 1,139  | 1,042                      | 847                                  | 957  | 948                          | 1,029  | 1,067   |
| September | .. | .. | 1,140  | 1,044                      | 850                                  | 958  | 948                          | 1,031  | 1,069   |
| October   | .. | .. | 1,153  | 1,077                      | 908                                  | 998  | 982                          | 1,060  | 1,093   |
| November  | .. | .. | 1,153  | 1,078                      | 918                                  | 1,000                                      | 985                          | 1,063  | 1,096   |
| December  | .. | .. | 1,154  | 1,080                      | 917                                  | 1,004                                      | 985                          | 1,064  | 1,095   |
| January   | .. | .. | 1,155  | 1,083                      | 918                                  | 1,006                                      | 985                          | 1,065  | 1,097   |
| February  | .. | .. | 1,160  | 1,091                      | 951                                  | 1,018                                      | 986                          | 1,075  | 1,107   |
| March     | .. | .. | 1,162  | 1,096                      | 960                                  | 1,023                                      | 987                          | 1,079  | 1,110   |
| April     | .. | .. | 1,163  | 1,103                      | 960                                  | 1,024                                      | 987                          | 1,081  | 1,111   |
| May       | .. | .. | 1,162  | 1,103                      | 962                                  | 1,021                                      | 987                          | 1,081  | 1,111   |
| June      | .. | .. | 1,163  | 1,105                      | 961                                  | 1,018                                      | 987                          | 1,081  | 1,112   |
| 1945-46—  |    |    |  |                            |                                      |  |                              |  |   |
| July      | .. | .. | 1,162  | 1,104                      | 961                                  | 1,013                                      | 987                          | 1,080  | 1,111   |

(a) Compiled by the New South Wales Government Statistician. The index-numbers are based on the prices of the ordinary shares of companies (excluding banking companies) whose business is conducted wholly or largely in New South Wales. They represent unweighted averages of the mean monthly prices per £ of paid-up capital. Adjustments are made where capital is written off or bonus shares issued. Recomputed from original base, par values.

# SECURITY PRICE INDEXES—continued.

(Base : Average 3 years ended June, 1939 = 1,000.)

| Period.         | 34<br>Active<br>Ordinary<br>Shares.(a) | 15<br>Preference<br>Shares.(b) | 9<br>Bank<br>Shares.(b) | 3<br>Silverlead<br>Shares.(b) | Queensland : Ordinary Shares.(c) |                                 |                              |
|-----------------|--|--------------------------------|-------------------------|-------------------------------|----------------------------------|---------------------------------|------------------------------|
|                 |  |                                |                         |                               | 12<br>Industrials.               | 12<br>Financial and<br>Trading. | 24<br>Total of<br>foregoing. |
| 1928-29 .. ..   | 883                                    | 805                            | 1,457                   | 458                           | 955                              | 1,068                           | 1,007                        |
| 1936-37 .. ..   | 1,026                                  | 997                            | 1,091                   | 1,171                         | 1,006                            | 1,000                           | 1,003                        |
| 1937-38 .. ..   | 1,011                                  | 1,000                          | 1,000                   | 1,019                         | 1,014                            | 1,011                           | 1,013                        |
| 1938-39 .. ..   | 963                                    | 1,003                          | 909                     | 810                           | 980                              | 989                             | 984                          |
| 1939-40 .. ..   | 974                                    | 926                            | 813                     | 741                           | 1,020                            | 919                             | 973                          |
| 1940-41 .. ..   | 951                                    | 948                            | 782                     | 650                           | 1,006                            | 868                             | 941                          |
| 1941-42 .. ..   | 894                                    | 912                            | 737                     | 608                           | 991                              | 815                             | 910                          |
| 1942-43 .. ..   | 986                                    | 940                            | 779                     | 693                           | 1,060                            | 834                             | 957                          |
| 1943-44 .. ..   | 1,059                                  | 1,072                          | 828                     | 766                           | 1,173                            | 933                             | 1,062                        |
| 1944-45 .. ..   | 1,095                                  | 1,114                          | 867                     | 817                           | 1,198                            | 987                             | 1,101                        |
| 1943-44—        |  |                                |                         |                               |                                  |                                 |                              |
| May .. ..       | 1,064                                  | 1,090                          | 830                     | 842                           | 1,178                            | 946                             | 1,071                        |
| June .. ..      | 1,066                                  | 1,088                          | 830                     | 821                           | 1,179                            | 946                             | 1,072                        |
| 1944-45—        |  |                                |                         |                               |                                  |                                 |                              |
| July .. ..      | 1,066                                  | 1,091                          | 830                     | 806                           | 1,177                            | 947                             | 1,071                        |
| August .. ..    | 1,067                                  | 1,093                          | 833                     | 791                           | 1,178                            | 946                             | 1,071                        |
| September .. .. | 1,069                                  | 1,095                          | 831                     | 781                           | 1,186                            | 948                             | 1,077                        |
| October .. ..   | 1,093                                  | 1,100                          | 849                     | 814                           | 1,191                            | 992                             | 1,100                        |
| November .. ..  | 1,096                                  | 1,108                          | 867                     | 806                           | 1,200                            | 997                             | 1,107                        |
| December .. ..  | 1,095                                  | 1,116                          | 865                     | 799                           | 1,200                            | 997                             | 1,107                        |
| January .. ..   | 1,097                                  | 1,118                          | 865                     | 808                           | 1,200                            | 991                             | 1,105                        |
| February .. ..  | 1,107                                  | 1,123                          | 896                     | 840                           | 1,208                            | 997                             | 1,110                        |
| March .. ..     | 1,110                                  | 1,129                          | 896                     | 848                           | 1,210                            | 1,012                           | 1,119                        |
| April .. ..     | 1,111                                  | 1,133                          | 895                     | 853                           | 1,212                            | 1,011                           | 1,119                        |
| May .. ..       | 1,111                                  | 1,133                          | 895                     | 839                           | 1,208                            | 1,003                           | 1,114                        |
| June .. ..      | 1,112                                  | 1,127                          | 885                     | 821                           | 1,206                            | 1,001                           | 1,111                        |
| 1945-46—        |  |                                |                         |                               |                                  |                                 |                              |
| July .. ..      | 1,111                                  | 1,122                          | 878                     | 818                           | ..                               | ..                              | ..                           |

(a) See note (a) on page 18. These 34 shares relate to leading companies and do not include bank shares or mining shares. (b) Compiled by the Stock Exchange of Melbourne. The index-numbers of bank shares and silverlead shares represent averages (weighted by paid-up capital, with adjustment in the case of bank shares) of the mean monthly prices on the Melbourne Stock Exchange. The preference share index-numbers are based on the reciprocals of average yields. Recomputed from original base, May, 1926. (c) Compiled by the Queensland Bureau of Industry. The index-numbers are based on the prices of the ordinary shares of 21 representative Queensland companies, and the preference shares of three companies whose ordinary shares are inactive. The index-numbers represent unweighted averages. End-of-month values were used until December, 1930, and mean monthly values thereafter. Recomputed from original base, April, 1928

# TOTAL AVERAGE WEEKLY WAGES PAID AND AVERAGE EARNINGS IN CIVIL EMPLOYMENT.

(Estimates—Subject to Revision.)

Wages which are recorded on Pay-roll Tax Returns represent approximately 80 per cent. of the total for Australia; the balance has been estimated.

| Period.                                  | New South<br>Wales and<br>Australian<br>Capital<br>Territory. | Victoria | Queensland. | South<br>Australia<br>and<br>Northern<br>Territory. | Western<br>Australia. | Tasmania. | Australia. |
|--|---|----------|-------------|---|-----------------------|-----------|------------|
| TOTAL AVERAGE WEEKLY WAGES PAID (£'000). |   |          |             |   |                       |           |            |
| 1941-42—                                 |   |          |             |   |                       |           |            |
| September Qtr. ..                        | 4,090   | 2,944    | 1,210       | 846   | 607                   | 259       | 9,956      |
| December „ ..                            | 4,306   | 3,073    | 1,281       | 878   | 628                   | 269       | 10,435     |
| March „ ..                               | 4,109   | 2,969    | 1,208       | 874   | 585                   | 263       | 10,008     |
| June „ ..                                | 4,484   | 3,143    | 1,381       | 936   | 600                   | 283       | 10,827     |
| 1942-43—                                 |   |          |             |   |                       |           |            |
| September Qtr. ..                        | 4,503   | 3,127    | 1,453       | 931   | 567                   | 273       | 10,854     |
| December „ ..                            | 4,742   | 3,263    | 1,538       | 967   | 587                   | 283       | 11,380     |
| March „ ..                               | 4,508   | 3,145    | 1,412       | 916   | 582                   | 269       | 10,832     |
| June „ ..                                | 4,679   | 3,244    | 1,549       | 947   | 596                   | 293       | 11,308     |
| 1943-44—                                 |   |          |             |   |                       |           |            |
| September Qtr. ..                        | 4,649   | 3,228    | 1,592       | 948   | 600                   | 294       | 11,311     |
| December „ ..                            | 4,947   | 3,359    | 1,677       | 979   | 622                   | 304       | 11,888     |
| March „ ..                               | 4,584   | 3,131    | 1,559       | 935   | 593                   | 306       | 11,108     |
| June „ ..                                | 4,726   | 3,222    | 1,589       | 972   | 614                   | 313       | 11,436     |
| 1944-45—                                 |   |          |             |   |                       |           |            |
| September Qtr. ..                        | 4,590   | 3,135    | 1,549       | 962   | 599                   | 312       | 11,147     |
| December „ ..                            | 4,766   | 3,260    | 1,553       | 964   | 629                   | 306       | 11,478     |
| March „ ..                               | 4,551   | 3,073    | 1,414       | 913   | 619                   | 303       | 10,873     |
| June „ ..                                | 4,783   | 3,223    | 1,540       | 911   | 632                   | 321       | 11,410     |

## AVERAGE WEEKLY EARNINGS PER MALE UNIT.(a)

|                   | £    | £    | £    | £    | £    | £    | £    |
|-------------------|------|------|------|------|------|------|------|
| 1941-42—          |      |      |      |      |      |      |      |
| September Qtr. .. | 5.58 | 5.52 | 4.88 | 5.04 | 5.35 | 4.61 | 5.37 |
| December „ ..     | 5.83 | 5.76 | 5.23 | 5.16 | 5.50 | 4.75 | 5.61 |
| March „ ..        | 5.66 | 5.70 | 5.07 | 5.19 | 5.33 | 4.69 | 5.50 |
| June „ ..         | 6.28 | 6.18 | 5.73 | 5.60 | 5.73 | 5.13 | 6.05 |
| Year .. ..        | 5.83 | 5.78 | 5.22 | 5.25 | 5.47 | 4.79 | 5.63 |
| 1942-43—          |      |      |      |      |      |      |      |
| September Qtr. .. | 6.36 | 6.33 | 6.03 | 5.70 | 5.67 | 5.05 | 6.17 |
| December „ ..     | 6.72 | 6.71 | 6.43 | 6.03 | 5.89 | 5.32 | 6.52 |
| March „ ..        | 6.41 | 6.48 | 5.89 | 5.78 | 5.82 | 5.04 | 6.22 |
| June „ ..         | 6.70 | 6.75 | 6.42 | 6.07 | 6.00 | 5.53 | 6.54 |
| Year .. ..        | 6.54 | 6.57 | 6.19 | 5.89 | 5.84 | 5.23 | 6.36 |
| 1943-44—          |      |      |      |      |      |      |      |
| September Qtr. .. | 6.58 | 6.80 | 6.59 | 6.09 | 6.09 | 5.60 | 6.58 |
| December „ ..     | 7.11 | 7.10 | 6.86 | 6.25 | 6.30 | 5.70 | 6.90 |
| March „ ..        | 6.59 | 6.56 | 6.43 | 5.95 | 6.04 | 5.66 | 6.44 |
| June „ ..         | 6.82 | 6.79 | 6.71 | 6.09 | 6.24 | 5.70 | 6.66 |
| Year .. ..        | 6.80 | 6.81 | 6.65 | 6.10 | 6.17 | 5.66 | 6.64 |
| 1944-45—          |      |      |      |      |      |      |      |
| September Qtr. .. | 6.62 | 6.60 | 6.61 | 5.99 | 6.08 | 5.66 | 6.49 |
| December „ ..     | 6.84 | 6.84 | 6.72 | 6.05 | 6.30 | 5.59 | 6.68 |
| March „ ..        | 6.50 | 6.42 | 6.07 | 5.78 | 6.15 | 5.41 | 6.30 |
| June „ ..         | 6.81 | 6.75 | 6.51 | 5.82 | 6.25 | 5.66 | 6.60 |
| Year .. ..        | 6.69 | 6.66 | 6.48 | 5.91 | 6.20 | 5.58 | 6.52 |

(a) Male units are derived by adding to total males employed 45 per cent. of the number of all females employed.

NOTE.—The above figures are approximations subject to revision when data is sufficient for the final estimate of annual amounts paid and average quarterly earnings.



# SUMMARY OF PRICE INDEXES.

(Base : Average 3 years ended June, 1939 = 1,000.)

| Period.         | Primary<br>Production<br>Prices<br>(All Groups). | Export<br>Prices<br>(including<br>Gold). | Wholesale Prices of Basic Materials and<br>Foodstuffs. |   |                | Retail<br>Prices<br>(Six Capital<br>Cities):<br>All Items<br>Index<br>"C" Series. | Security<br>Prices:<br>New South<br>Wales<br>(Ordinary<br>Shares—75<br>Companies). |
|-----------------|--|--|--|---|----------------|---|--|
|                 |  |  | Goods<br>Principally<br>Imported.<br>(a)               | Goods<br>Principally<br>Home Pro-<br>duced. | All<br>Groups. |   |  |
| 1928-29 .. ..   | 1,213  | 1,173                                    | 911  | 1,183                                       | 1,103          | 1,150   | 937  |
| 1936-37 .. ..   | 1,064  | 1,144                                    | 991  | 980   | 984            | 973   | 1,022  |
| 1937-38 .. ..   | 1,014  | 1,022                                    | 1,018  | 1,000                                       | 1,005          | 998   | 1,009  |
| 1938-39 .. ..   | 922  | 834                                      | 991  | 1,020                                       | 1,011          | 1,029   | 969  |
| 1939-40 .. ..   | 987  | 980                                      | 1,106  | 1,025                                       | 1,047          | 1,051   | 955  |
| 1940-41 .. ..   | 1,053  | 1,039                                    | 1,325  | 1,060                                       | 1,140          | 1,111   | 919  |
| 1941-42 .. ..   | 1,107  | 1,059                                    | 1,525  | 1,123                                       | 1,242          | 1,176   | 871  |
| 1942-43 .. ..   | 1,223  | 1,142                                    | 1,760  | 1,212                                       | 1,373          | 1,267   | 939  |
| 1943-44 .. ..   | (b) 1,250  | 1,171                                    | 1,824  | 1,217                                       | 1,396          | 1,270   | 1,020  |
| 1944-45 .. ..   | (b) 1,276  | 1,298                                    | 1,819  | 1,232                                       | 1,405          | 1,270   | 1,061  |
| 1943-44—        | (b)  |  |  |   |                |   |  |
| July .. ..      | 1,257  | 1,148                                    | 1,824  | 1,233                                       | 1,407          | 1,278   | 999  |
| August .. ..    | 1,249  | 1,157                                    | 1,823  | 1,222                                       | 1,398          |   | 1,009  |
| September .. .. | 1,250  | 1,152                                    | 1,828  | 1,224                                       | 1,402          |   | 1,014  |
| October .. ..   | 1,247  | 1,159                                    | 1,826  | 1,216                                       | 1,396          | 1,266   | 1,018  |
| November .. ..  | 1,241  | 1,172                                    | 1,829  | 1,206                                       | 1,389          |   | 1,021  |
| December .. ..  | 1,248  | 1,175                                    | 1,821  | 1,209                                       | 1,389          |   | 1,023  |
| January .. ..   | 1,249  | 1,176                                    | 1,828  | 1,210                                       | 1,392          | 1,268   | 1,024  |
| February .. ..  | 1,246  | 1,175                                    | 1,815  | 1,208                                       | 1,386          |   | 1,025  |
| March .. ..     | 1,246  | 1,176                                    | 1,818  | 1,208                                       | 1,387          |   | 1,026  |
| April .. ..     | 1,249  | 1,178                                    | 1,832  | 1,215                                       | 1,397          | 1,269   | 1,026  |
| May .. ..       | 1,254  | 1,192                                    | 1,818  | 1,223                                       | 1,398          |   | 1,027  |
| June .. ..      | 1,262  | 1,196                                    | 1,820  | 1,235                                       | 1,407          |   | 1,027  |
| 1944-45—        | (b)  | (c)                                      |  | (d)   | (d)            |   |  |
| July .. ..      | 1,273  | 1,234                                    | 1,819  | 1,239                                       | 1,410          | 1,273   | 1,028  |
| August .. ..    | 1,272  | 1,255                                    | 1,817  | 1,237                                       | 1,408          |   | 1,029  |
| September .. .. | 1,264  | 1,279                                    | 1,814  | 1,225                                       | 1,399          |   | 1,031  |
| October .. ..   | 1,277  | 1,305                                    | 1,821  | 1,221                                       | 1,397          | 1,270   | 1,060  |
| November .. ..  | 1,278  | 1,294                                    | 1,831  | 1,217                                       | 1,398          |   | 1,063  |
| December .. ..  | 1,272  | 1,295                                    | 1,834  | 1,216                                       | 1,398          |   | 1,064  |
| January .. ..   | 1,268  | 1,311                                    | 1,822  | 1,217                                       | 1,396          | 1,266   | 1,065  |
| February .. ..  | 1,272  | 1,307                                    | 1,830  | 1,225                                       | 1,404          |   | 1,075  |
| March .. ..     | 1,281  | 1,314                                    | 1,824  | 1,235                                       | 1,408          |   | 1,079  |
| April .. ..     | 1,281  | 1,326                                    | 1,835  | 1,245                                       | 1,419          | 1,269   | 1,081  |
| May .. ..       | 1,285  | 1,319                                    | 1,795  | 1,249                                       | 1,410          |   | 1,081  |
| June .. ..      | 1,294  | 1,335                                    | 1,790  | 1,261                                       | 1,417          |   | 1,081  |
| 1945-46—        |  |  |  |   |                |   |  |
| July .. ..      | 1,294  | 1,342                                    | 1,793  | 1,262                                       | 1,418          | ..  | 1,080  |

(a) Represents only such imported commodities as are included in the wholesale price index. This index does not measure changes in price of imports generally. (b) Preliminary figures subject to revision, based on average wholesale prices in the period shown. (c) Revised from October, 1944. (d) Revised from January, 1945.

# MISCELLANEOUS INDEXES OF PRODUCTIVE ACTIVITY.

The following table gives particulars of the physical quantity of production of certain items which are at present available on a monthly basis. Efforts are being made to extend the field of monthly production statistics.

| Period.           | Metals.                                      |  |   |                   | Dairy Produce.                               |                        | Electricity and Gas.  |   |  |
|-------------------|--|--|---|-------------------|--|------------------------|---|---|--|
|                   | Pig-iron :<br>Index of<br>Production.<br>(a) | Ingot Steel:<br>Index of<br>Production.<br>(a) | Zinc,<br>refined :<br>Index of<br>Production. | Gold<br>Produced. | Butter.                                      | Cheese.                | Sydney :<br>Index of<br>Sales of Gas<br>and<br>Electricity. | Melbourne :<br>Energy<br>supplied for<br>all purposes<br>except<br>traction.(b) | Tasmania :<br>Energy<br>generated for<br>all purposes<br>except<br>traction. |
|                   |  |  |   |                   | Factory<br>Production.                       | Factory<br>Production. |   |   |  |
|                   |  |  |   |                   | Average 3 years ended June, 1939<br>= 1,000. | Fine oz.               |   |   |  |
| Monthly Averages. |  |  |   |                   |  |                        |   |   |  |
| 1928-29 ..        | 469  | 382  | 921   | 36,496            | 10,177                                       | 1,098                  | ..  | ..  | ..   |
| 1936-37 ..        | 930  | 946  | 1,003   | 108,173           | 13,908                                       | 1,636                  | 115   | 44.0  | ..   |
| 1937-38 ..        | 946  | 1,022  | 998   | 123,274           | 15,242                                       | 2,018                  | 121   | 48.0  | 44.6   |
| 1938-39 ..        | 1,124  | 1,032  | 999   | 134,160           | 16,232                                       | 2,415                  | 126   | 50.3  | 47.0   |
| 1939-40 ..        | 1,234  | 1,138  | 1,042   | 141,206           | 16,974                                       | 2,581                  | 134   | 55.7  | 51.2   |
| 1940-41 ..        | 1,488  | 1,450  | 1,079   | 128,391           | 15,417                                       | 2,220                  | 141   | 63.1  | 54.7   |
| 1941-42 ..        | 1,585  | 1,496  | 1,083   | 115,896           | 13,397                                       | 2,504                  | 149   | 70.5  | 60.2   |
| 1942-43 ..        | 1,424  | 1,439  | 1,102   | 77,543            | 13,696                                       | 2,998                  | 163   | 75.8  | 63.1   |
| 1943-44 ..        | 1,329  | 1,343  | 1,154   | 56,769            | (e)12,566                                    | (e)2,975               | 167   | 76.5  | 65.9   |
| 1944-45 ..        | (d)  | (d)  | (e)1,279                                      | (e)54,208         | (e)11,427                                    | (e)2,870               | 174   | 77.1  | 65.8   |
| Monthly Totals.   |  |  |   |                   |  |                        |   |   |  |
| 1943-44—          |  |  |   |                   | (e)  | (e)                    |   |   |  |
| April ..          | 1,391  | 965  | 1,207   | 42,048            | 7,748  | 1,433                  | 162   | 69.4  | 66.1   |
| May ..            | 1,485  | 1,277  | 1,127   | 53,944            | 6,265  | 1,183                  | 172   | 88.6  | 68.4   |
| June ..           | 1,383  | 1,235  | 1,181   | 62,180            | 5,392  | 1,263                  | 176   | 88.5  | 69.3   |
| 1944-45—          |  |  |   |                   |  |                        |   |   |  |
| July ..           | 1,362  | 1,279  | 1,201   | 52,629            | 6,149  | 1,567                  | 177   | 90.9  | 70.7   |
| August ..         | 1,314  | 1,243  | 1,216   | 75,817            | 8,610  | 2,547                  | 181   | 92.8  | 72.5   |
| September ..      | 1,277  | 1,178  | 1,206   | 55,483            | 12,559                                       | 3,927                  | 172   | 81.9  | 68.8   |
| October ..        | 1,193  | 1,081  | 839   | 52,436            | 16,845                                       | 5,274                  | 169   | 75.1  | 64.3   |
| November ..       | 1,056  | 996  | 781   | 50,533            | 15,888                                       | 4,858                  | 171   | 71.5  | 52.5   |
| December ..       | 990  | 1,027  | 1,161   | 56,703            | 15,205                                       | 4,111                  | 169   | 64.8  | 62.3   |
| January ..        | 1,075  | 1,180  | 1,202   | (e)51,997         | 15,362                                       | 3,269                  | 173   | 63.7  | 59.8   |
| February ..       | 1,105  | 1,171  | 1,203   | (e)50,116         | 12,147                                       | 2,420                  | 174   | 63.6  | 59.7   |
| March ..          | 1,107  | 1,083  | 1,208   | (e)55,782         | 12,941                                       | 2,459                  | 171   | 75.1  | 67.2   |
| April ..          | 880  | 1,020  | 1,197   | (e)48,000         | 8,729  | 1,478                  | 172   | 70.1  | 66.1   |
| May ..            | 919  | 1,012  | 1,206   | (e)51,000         | 6,808  | 1,265                  | 178   | 89.5  | 73.5   |
| June ..           | (d)  | (d)  | 1,205   | (e)52,000         | 5,880  | 1,266                  | 176   | 86.2  | 72.1   |
| 1945-46—          |  |  |   |                   |  |                        |   |   |  |
| July ..           | (d)  | (d)  | (d)   | (e)56,000         | 6,717  | 1,626                  | 184   | 96.8  | 74.8   |

(a) Revised series, now based throughout on total production. (b) Includes all central generating stations. (c) The base for each month is the average sales in the corresponding months of the three years 1929 to 1931 : i.e. seasonal variations are removed. Based on units of 3,412 B.Th.U. (d) Not yet available. (e) Subject to revision.

# BUILDING PERMITS: SIX CAPITAL CITIES AND SUBURBS.

(As granted by Local Government Authorities. Excludes Government Buildings.)

| Period.           | New Dwellings. |        | Other New Buildings. |        | Total New Buildings. |        | Alterations and Additions. | All Building Operations. |
|-------------------|----------------|--------|----------------------|--------|----------------------|--------|----------------------------|--------------------------|
|                   | Number.        | Value. | Number.              | Value. | Number.              | Value. | Value.                     | Value.                   |
|                   |                | £'000. |                      | £'000. |                      | £'000. | £'000.                     | £'000.                   |
| Monthly Averages. |                |        |                      |        |                      |        |                            |                          |
| 1937-38 .. ..     | 1,394          | 1,413  | 147                  | 472    | 1,541                | 1,885  | 422                        | 2,307                    |
| 1938-39 .. ..     | 1,463          | 1,509  | 137                  | 424    | 1,600                | 1,933  | 420                        | 2,353                    |
| 1939-40 .. ..     | 1,367          | 1,440  | 123                  | 427    | 1,490                | 1,867  | 339                        | 2,206                    |
| 1940-41 .. ..     | 1,486          | 1,696  | 88                   | 260    | 1,574                | 1,956  | 386                        | 2,342                    |
| 1941-42 .. ..     | 807            | 797    | 43                   | 115    | 850                  | 912    | 216                        | 1,128                    |
| 1942-43 .. ..     | 38             | 22     | 35                   | 93     | 73                   | 115    | 157                        | 272                      |
| 1943-44 .. ..     | 62             | 33     | 34                   | 83     | 96                   | 116    | 183                        | 299                      |
| 1944-45 .. ..     | 285            | 213    | 48                   | 80     | 333                  | 293    | 227                        | 520                      |
| Monthly Totals.   |                |        |                      |        |                      |        |                            |                          |
| 1943-44—          |                |        |                      |        |                      |        |                            |                          |
| July .. ..        | 40             | 16     | 31                   | 204    | 71                   | 220    | 235                        | 455                      |
| August .. ..      | 25             | 10     | 40                   | 47     | 65                   | 57     | 191                        | 248                      |
| September ..      | 26             | 10     | 20                   | 50     | 46                   | 60     | 261                        | 321                      |
| October .. ..     | 88             | 62     | 26                   | 61     | 114                  | 123    | 180                        | 303                      |
| November ..       | 82             | 75     | 33                   | 45     | 115                  | 120    | 151                        | 271                      |
| December ..       | 39             | 14     | 47                   | 99     | 86                   | 113    | 101                        | 214                      |
| January .. ..     | 34             | 12     | 36                   | 56     | 70                   | 68     | 107                        | 175                      |
| February ..       | 57             | 27     | 38                   | 79     | 95                   | 106    | 179                        | 285                      |
| March .. ..       | 85             | 36     | 40                   | 253    | 125                  | 289    | 240                        | 529                      |
| April .. ..       | 63             | 28     | 32                   | 26     | 95                   | 54     | 144                        | 198                      |
| May .. ..         | 94             | 44     | 34                   | 63     | 128                  | 107    | 196                        | 303                      |
| June .. ..        | 110            | 56     | 33                   | 15     | 143                  | 71     | 214                        | 285                      |
| 1944-45—          |                |        |                      |        |                      |        |                            |                          |
| July .. ..        | 177            | 122    | 52                   | 93     | 229                  | 215    | 252                        | 467                      |
| August .. ..      | 189            | 120    | 60                   | 28     | 249                  | 148    | 267                        | 415                      |
| September ..      | 174            | 109    | 48                   | 46     | 222                  | 155    | 247                        | 402                      |
| October .. ..     | 218            | 173    | 54                   | 72     | 272                  | 245    | 247                        | 492                      |
| November ..       | 190            | 113    | 57                   | 36     | 247                  | 149    | 282                        | 431                      |
| December ..       | 165            | 112    | 23                   | 46     | 188                  | 158    | 300                        | 458                      |
| January .. ..     | 271            | 195    | 50                   | 148    | 321                  | 343    | 225                        | 568                      |
| February ..       | 294            | 234    | 51                   | 100    | 345                  | 334    | 164                        | 498                      |
| March .. ..       | 358            | 260    | 45                   | 28     | 403                  | 288    | 201                        | 489                      |
| April .. ..       | 368            | 280    | 30                   | 69     | 398                  | 349    | 163                        | 512                      |
| May .. ..         | 490            | 378    | 54                   | 74     | 544                  | 452    | 211                        | 663                      |
| June .. ..        | 525            | 462    | 57                   | 219    | 582                  | 681    | 166                        | 847                      |
| 1945-46—          |                |        |                      |        |                      |        |                            |                          |
| July .. ..        | 606            | 565    | 60                   | 59     | 666                  | 624    | 267                        | 891                      |

NOTE.—The National Security (Building Control) Regulations, which operated on 5th December, 1940, placed the granting of building permits for new buildings or alterations costing more than £5,000 under the control of the Commonwealth Treasurer. Various amending regulations made the control more stringent. On 19th June, 1942, the control passed to the Department for War Organization of Industry, after which date only alterations costing less than £25 could be made without consent. Since 31st August, 1945, when control passed to the Department of Works and Housing, consent has not been necessary for the erection of a dwelling house costing less than £1,200 or for repairs and alterations to a residential building costing less than £150 in any financial year.

The "value of permits" shown above relates to the value of building permits issued by local government authorities and not to approvals granted under the Regulations.

The values shown exclude, in general, air raid shelters and alterations for protection against air raids.

# BUILDING OPERATIONS : METROPOLITAN AND PROVINCIAL.

(Figures for Private Buildings relate only to Permits issued by Local Government Authorities.)

£'000.

| Period.                  | Australia.                                    |  | New South Wales.   |                         |                       | Victoria.          |                              |                              |
|--------------------------|---|--|--------------------|-------------------------|-----------------------|--------------------|------------------------------|------------------------------|
|                          | Common-wealth and State Government Buildings. | Private Buildings.                     | Private Buildings. |                         |                       | Private Buildings. |                              |                              |
|                          |   | Maximum comparable total (excludes L). | Metropolis.        | Country Municipalities. | 7 Shires near Sydney. | Metropolis.        | 6 Provincial Municipalities. | 4 Provincial Municipalities. |
|                          |   | A.                                     | B.                 | C.                      | D.                    | E.                 | F.                           | G.                           |
| Monthly Averages.        |   |  |                    |                         |                       |                    |                              |                              |
| 1937-38 ..               | (a)   | 3,023                                  | 1,093              | 423                     | 83                    | 669                | 38                           | 40                           |
| 1938-39 ..               | 408   | 3,045                                  | 1,111              | 404                     | 91                    | 702                | 33                           | 30                           |
| 1939-40 ..               | 575   | 2,828                                  | 953                | 325                     | 96                    | 774 (33)           | 33                           | 32                           |
| 1940-41 ..               | 1,255   | 2,920                                  | 1,000              | 290                     | 95                    | 865 (24)           | 22 (8)                       | 33                           |
| 1941-42 ..               | 1,262   | 1,508                                  | 498                | 199                     | 81                    | 343 (18)           | 11                           | 14                           |
| 1942-43 ..               | 1,306   | 326                                    | 116                | 31                      | 9                     | 77 (6)             | 1                            | 3                            |
| 1943-44 ..               | 1,047   | 374                                    | 114 (6)            | 39                      | 13                    | 86 (19)            | 4 (9)                        | 6                            |
| 1944-45 ..               | (b)   | (b)                                    | 182 (c)            | (b)(c)                  | (b)                   | 132 (60)           | (b) (26)                     | (b)                          |
| 1942-43—<br>June Qtr.    | 1,044   | 346                                    | 124                | 31                      | 9                     | 71 (15)            | 1                            | 2                            |
| 1943-44—<br>September .. | 1,298   | 398                                    | 143                | 37                      | 8                     | 125 (5)            | 1                            | 3                            |
| December ..              | 969   | 329                                    | 88                 | 32                      | 14                    | 70 (15)            | 2 (5)                        | 9                            |
| March ..                 | 863   | 399                                    | 119                | 39                      | 11                    | 69 (31)            | 2 (4)                        | 6                            |
| June ..                  | 1,059   | 367                                    | 105 (23)           | 47                      | 21                    | 78 (26)            | 11 (26)                      | 8                            |
| 1944-45—<br>September .. | 1,131   | 568                                    | 145 (54)           | 55 (34)                 | 31                    | 106 (111)          | 7 (26)                       | 6                            |
| December ..              | 955   | 586                                    | 165 (79)           | 54 (14)                 | 32                    | 118 (10)           | 2                            | 2                            |
| March ..                 | (b)   | 706                                    | 171 (45)           | 59 (11)                 | 63                    | 141 (68)           | 5 (26)                       | 7                            |
| June ..                  | (b)   | (b)                                    | 247 (c)            | (b)(c)                  | (b)                   | 163 (50)           | (b) (52)                     | (b)                          |
| Monthly Totals.          |   |  |                    |                         |                       |                    |                              |                              |
| 1944-45—<br>May ..       | (a)   | (a)                                    | 235                | (a)                     | (a)                   | 157                | (a)                          | (a)                          |
| June ..                  | (a)   | (a)                                    | 305                | (a)                     | (a)                   | 227                | (a)                          | (a)                          |
| 1945-46—<br>July ..      | (a)   | (a)                                    | 356                | (a)                     | (a)                   | 321                | (a)                          | (a)                          |

(a) Not available.

(b) Not yet available.

(c) Contracts let under Government Housing Scheme, not yet available.

## NOTES.

A. This column is the total of all series available, for which information is at present collected at least quarterly. Column L on the next page is omitted because quarterly figures are not available.

F. Includes the Cities of Geelong West, Mildura and Warrnambool and the Towns of Horsham, Newtown and Chilwell, and Sale.

G. Includes the Cities of Ballarat, Bendigo and Geelong, and Shepparton Borough.

NOTES—The values shown exclude, in general, air raid shelters and alterations for protection against air raids.

Figures in brackets represent value of contracts let in Metropolitan and Extra-Metropolitan areas for the erection of dwellings under Government Housing Schemes, of which particulars are included under the heading "Commonwealth and State Government Buildings".

# BUILDING PERMITS : METROPOLITAN AND PROVINCIAL—continued.

(Excludes Government Buildings. Figures for Private Buildings relate only to Permits issued by Local Government Authorities.)

£'000.

| Period.                  | Queensland. |                             |                           | South Australia. |                                 | Western Australia. |                         | Tasmania.   |                  |
|--------------------------|-------------|-----------------------------|---------------------------|------------------|---------------------------------|--------------------|-------------------------|-------------|------------------|
|                          | Metropolis. | 11<br>Provincial<br>Cities. | 9<br>Provincial<br>Towns. | Metropolis.      | Country<br>Muni-<br>cipalities. | Metropolis.        | 15<br>Country<br>Areas. | Metropolis. | Laun-<br>ceston. |
|                          | H.          | I.                          | J.                        | K.               | L.                              | M.                 | N.                      | O.          | P.               |
| Monthly Averages.        |             |                             |                           |                  |                                 |                    |                         |             |                  |
| 1937-38 .. ..            | 167         | 88                          | 26                        | 173              | 48                              | 174                | (a)                     | 31          | 18               |
| 1938-39 .. ..            | 171         | 90                          | 28                        | 192              | 63                              | 145                | (a)                     | 32          | 16               |
| 1939-40 .. ..            | 150         | 89                          | 19                        | 168              | 57                              | 126                | (a)                     | 35          | 28               |
| 1940-41 .. ..            | 168         | 88                          | 22                        | 159              | 55                              | 122                | 14                      | 28          | 14               |
| 1941-42 .. ..            | 90          | 47                          | 10                        | 109              | 45                              | 68                 | 7                       | 20          | 11               |
| 1942-43 .. ..            | 10          | 4                           | 1                         | 49               | 43                              | 14                 | 1                       | 5           | 5                |
| 1943-44 .. ..            | 16          | 6                           | 2                         | 58               | 17                              | 20                 | 2                       | 5           | 3                |
| 1944-45 .. ..            | 62          | 28                          | 7                         | 80               | (b)                             | 50                 | 7                       | 13          | 7                |
| 1942-43—<br>June Qtr. .. | 8           | 3                           | 2                         | 67               | ..                              | 13                 | 1                       | 6           | 8                |
| 1943-44—<br>September .. | 11          | 3                           | 1                         | 42               | } (c) 17 {                      | 17                 | 2                       | 3           | 2                |
| December ..              | 12          | 3                           | 1                         | 69               |                                 | 14                 | 2                       | 10          | 3                |
| March .. ..              | 20          | 7                           | 2                         | 95               | } (c) 17 {                      | 24                 | 1                       | 2           | 2                |
| June .. ..               | 22          | 9                           | 3                         | 28               |                                 | 24                 | 3                       | 4           | 4                |
| 1944-45—<br>September .. | 42          | 24                          | 5                         | 69               | } (c) 27 {                      | 60                 | 7                       | 6           | 5                |
| December ..              | 48          | 20                          | 5                         | 75               |                                 | 26                 | 2                       | 28          | 9                |
| March .. ..              | 60          | 28                          | 9                         | 81               | } (b) {                         | 56                 | 12                      | 9           | 5                |
| June .. ..               | 100         | 38                          | 10                        | 96               |                                 | 59                 | 5                       | 10          | 10               |
| Monthly Totals.          |             |                             |                           |                  |                                 |                    |                         |             |                  |
| 1944-45—<br>May .. ..    | 91          | 31                          | 10                        | 85               | (a)                             | 77                 | 4                       | 18          | 18               |
| June .. ..               | 142         | 40                          | 11                        | 116              | (a)                             | 54                 | 9                       | 3           | 5                |
| 1945-46—<br>July .. ..   | 77          | (b)                         | (b)                       | 80               | (a)                             | 43                 | 5                       | 14          | 7                |

(a) Not available.

(b) Not yet available.

(c) Average of six-monthly figure. Partly estimated.

## NOTES.

I. Includes the Cities of Bundaberg, Cairns, Charters Towers, Gympie, Ipswich, Mackay, Maryborough, Rockhampton, Toowoomba, Townsville, and Warwick.

J. Includes the Towns of Bowen, Charleville, Dalby, Innisfail, Longreach, Redcliffe, Roma, Southport, and Stanthorpe.

N. Includes the Municipalities of Albany, Boulder, Bunbury, Busselton, Carnarvon, Collie, Geraldton, Kalgoorlie, Narrogin, Northam, Wagin and York and the District Road Boards of Katanning, Manjimup and Merredin.

NOTE.—The values shown exclude, in general, air raid shelters and alterations for protection against air raids.



# MOTOR VEHICLE REGISTRATIONS.

(Excludes Defence Service Vehicles.)

| Period.            | Motor Vehicles on Register at end of period. |                          |               | New Motor Vehicles Registered during period.(a) |                          |               |
|--------------------|--|--------------------------|---------------|---|--------------------------|---------------|
|                    | Motor Cars.                                  | Commercial Vehicles, &c. | Motor Cycles. | Motor Cars.                                     | Commercial Vehicles, &c. | Motor Cycles. |
|                    | No.  | No.                      | No.           | No.   | No.                      | No.           |
| 1928-29 .. ..      | 474,359                                      | 71,851                   | 88,049        | 73,547  | 17,133                   | 8,656         |
| 1936-37 .. ..      | 499,289                                      | 214,296                  | 77,912        | 48,587  | 24,191                   | 7,479         |
| 1937-38 .. ..      | 534,963                                      | 241,751                  | 80,114        | 55,125  | 27,402                   | 8,323         |
| 1938-39 .. ..      | 562,271                                      | 258,025                  | 79,237        | 54,107  | 24,927                   | 7,370         |
| 1939-40 .. ..      | 559,533                                      | 260,994                  | 74,496        | 40,325  | 19,724                   | 4,517         |
| 1940-41 .. ..      | 538,483                                      | 262,141                  | 70,918        | 17,765  | 10,168                   | 2,589         |
| 1941-42 .. ..      | 450,851                                      | 250,515                  | 49,467        | 4,005   | 5,188                    | 923           |
| 1942-43 .. ..      | 471,742                                      | 255,933                  | 48,321        | 2,360   | 3,084                    | 389           |
| 1943-44 .. ..      | 493,391                                      | 274,269                  | 52,560        | 825   | 12,635                   | 340           |
| 1944-45 .. ..      | 503,063                                      | 293,612                  | 57,251        | 899   | 7,654                    | 411           |
| 1942-43—           |  |                          |               |   |                          |               |
| June .. ..         | 471,742                                      | 255,933                  | 48,321        | 71  | 725                      | 12            |
| 1943-44—           |  |                          |               |   |                          |               |
| July .. ..         | 468,685                                      | 257,982                  | 48,154        | 100   | 957                      | 53            |
| August .. ..       | 471,378                                      | 260,665                  | 48,642        | 66  | 864                      | 29            |
| September .. ..    | 472,425                                      | 261,572                  | 48,928        | 73  | 914                      | 24            |
| October .. ..      | 474,284                                      | 262,685                  | 49,277        | 95  | 989                      | 20            |
| November .. ..     | 478,626                                      | 265,573                  | 49,846        | 57  | 1,201                    | 18            |
| December .. ..     | 482,527                                      | 268,626                  | 50,372        | 76  | 1,311                    | 32            |
| January .. ..      | 482,044                                      | 267,144                  | 50,423        | 79  | 955                      | 16            |
| February .. ..     | 485,798                                      | 270,465                  | 51,010        | 80  | 1,033                    | 29            |
| March .. ..        | 488,051                                      | 272,305                  | 51,494        | 44  | 1,207                    | 43            |
| April .. ..        | 487,659                                      | 272,972                  | 51,730        | 26  | 966                      | 30            |
| May .. ..          | 489,882                                      | 275,850                  | 52,219        | 78  | 1,155                    | 27            |
| June .. ..         | 493,391                                      | 274,269                  | 52,560        | 51  | 1,083                    | 19            |
| 1944-45—           |  |                          |               |   |                          |               |
| July .. ..         | 491,676                                      | 276,874                  | 51,546        | 63  | 1,015                    | 32            |
| August .. ..       | 494,255                                      | 279,670                  | 52,770        | 64  | 961                      | 49            |
| September .. ..    | 495,842                                      | 281,207                  | 53,183        | 62  | 732                      | 16            |
| October .. ..      | 496,849                                      | 282,375                  | 53,609        | 65  | 638                      | 10            |
| November .. ..     | 498,233                                      | 283,838                  | 54,012        | 89  | 631                      | 9             |
| December .. ..     | 499,395                                      | 284,290                  | 54,369        | 72  | 563                      | 22            |
| January (b) .. ..  | 501,359                                      | 285,847                  | 54,797        | 51  | 491                      | 30            |
| February (b) .. .. | 501,054                                      | 287,027                  | 54,961        | 58  | 548                      | 45            |
| March (b) .. ..    | 501,217                                      | 287,518                  | 55,475        | 135   | 486                      | 71            |
| April (b) .. ..    | 502,810                                      | 290,186                  | 56,202        | 44  | 564                      | 27            |
| May (b) .. ..      | 502,928                                      | 291,284                  | 56,467        | 102   | 577                      | 73            |
| June (b) .. ..     | 503,063                                      | 293,612                  | 57,251        | 94  | 448                      | 27            |
| 1945-46—           |  |                          |               |   |                          |               |
| July (c) .. ..     | 502,831                                      | 295,195                  | 57,633        | 79  | 539                      | 32            |

(a) Excludes Northern Territory; also Australian Capital Territory prior to 1935-36 and extra-Metropolitan area of Western Australia prior to 1938-39. (b) Revised. (c) Subject to revision.

# MAINLAND STATE RAILWAYS: FREIGHT, PASSENGERS AND REVENUE.

The following table shows statistics of freight and passengers carried and of revenue earned on the five Mainland State Railways.

The daily average number of passenger-journeys is obtained by dividing the monthly totals by the *total* number of days in the month.

| Period.         | Freight Carried.        |                       | Passenger-Journeys.     | Gross Revenue.       | Net Revenue.         |
|-----------------|-------------------------|-----------------------|-------------------------|----------------------|----------------------|
|                 | Net Ton Miles.          | Average haul per ton. |                         |                      |                      |
|                 | Daily Average.<br>'000. | Miles.                | Daily Average.<br>'000. | Per Month.<br>£'000. | Per Month.<br>£'000. |
| 1923-29 .. ..   | 12,404                  | 114.1                 | 1,013                   | 3,947                | 812                  |
| 1936-37 .. ..   | 12,820                  | 125.9                 | 1,028                   | 3,407                | 886                  |
| 1937-38 .. ..   | 13,976                  | 125.0                 | 1,048                   | 3,632                | 886                  |
| 1938-39 .. ..   | 13,085                  | 127.0                 | 1,048                   | 3,580                | 694                  |
| 1939-40 .. ..   | 13,524                  | 132.9                 | 1,029                   | 3,720                | 817                  |
| 1940-41 .. ..   | 14,556                  | 127.2                 | 1,127                   | 4,164                | 943                  |
| 1941-42 .. ..   | (a) 16,282              | (a) 136.0             | 1,294                   | 5,235                | 1,178                |
| 1942-43 .. ..   | (b) 19,793              | (b) 153.7             | 1,409                   | 6,615                | 1,540                |
| 1943-44 .. ..   | (b) 19,694              | (b) 155.6             | 1,445                   | 6,434                | 1,190                |
| 1943-44—        | (b)                     | (b)                   |                         |                      | (c)                  |
| February .. ..  | 19,209                  | 154.5                 | 1,535                   | 6,096                | 1,129                |
| March .. ..     | 19,984                  | 154.0                 | 1,424                   | 6,726                | 719                  |
| April .. ..     | 19,211                  | 159.5                 | 1,449                   | 5,732                | 1,167                |
| May .. ..       | 19,459                  | 154.4                 | 1,479                   | 6,358                | 1,232                |
| June .. ..      | 19,592                  | 156.5                 | 1,448                   | 6,241                | —1,704               |
| 1944-45—        |                         |                       |                         |                      |                      |
| July .. ..      | 19,466                  | 152.8                 | 1,457                   | 5,960                | 1,450                |
| August .. ..    | 19,621                  | 146.3                 | 1,384                   | 6,349                | 1,625                |
| September .. .. | 19,446                  | 148.2                 | 1,435                   | 5,876                | 1,294                |
| October .. ..   | 19,370                  | 149.4                 | 1,466                   | 6,132                | 1,540                |
| November .. ..  | 19,750                  | 150.2                 | 1,383                   | 6,003                | 1,127                |
| December .. ..  | 17,213                  | 156.7                 | 1,429                   | 5,982                | 931                  |
| January .. ..   | 16,346                  | 145.9                 | 1,485                   | 5,955                | 1,489                |
| February .. ..  | 18,243                  | 145.8                 | 1,536                   | 5,432                | 1,052                |
| March .. ..     | 17,290                  | 150.7                 | 1,455                   | 5,712                | 617                  |
| April .. ..     | 17,338                  | 149.8                 | 1,550                   | 5,574                | 1,054                |

(a) Excludes Uniform Gauge Railway January to June, 1942. (b) Excludes Uniform Gauge Railway. (c) These figures do not present satisfactory monthly comparisons, because of the periodical inclusion in expenditure of amounts to be set aside for special purposes.

NOTE.—Minus sign (—) indicates loss

## MAINLAND STATE RAILWAYS—GROSS REVENUE. (a)

| Period.             | New South Wales. | Victoria. | Queensland. | South Australia. | Western Australia. | Total. |
|---------------------|------------------|-----------|-------------|------------------|--------------------|--------|
|                     | £'000.           | £'000.    | £'000.      | £'000.           | £'000.             | £'000. |
| July, 1945-46 .. .. | 2,370            | 1,073     | 968         | 393              | 305                | 5,109  |
| July, 1944-45 .. .. | 2,371            | 1,141     | 1,057       | 420              | 337                | 5,326  |

(a) From monthly statements issued by each Treasury. These figures are on a cash basis and differ slightly from the corresponding figures in the table above, which are on an income and expenditure basis.

## WHOLESALE TRADE.

An indication of fluctuations in the value of wholesale trade is given by the returns made under the Sales Tax Acts. The returns do not relate to all wholesale trade, nor do they necessarily cover a constant proportion of all trade. The effects of legislation and administrative changes on the recorded values of taxable and exempt goods respectively are somewhat uncertain, but total recorded sales are affected in smaller degree by such changes. Insufficient information is available to enable adjustments to be made to the crude figures on this account, but endeavour is being made to obtain data that will enable approximate adjustments to be made. Monthly totals are compiled on a basis comparable with the monthly averages for preceding years.

An index of activity in New South Wales is afforded by monthly returns of the sales of 42 large factories.  
£'000.

| Period.   |    |    |       |        |       | Australia.                                   |               |                                 | New South Wales.                      |
|-----------|----|----|-------|--------|-------|--|---------------|---------------------------------|---------------------------------------|
|           |    |    |       |        |       | Net Sales Recorded under Sales Tax Acts. (a) |               |                                 | Value of Sales of 42 large factories. |
|           |    |    |       |        |       | Taxable Goods.                               | Exempt Goods. | Total Taxable and Exempt Goods. |                                       |
|           |    |    |       |        |       | Monthly Averages. Totals complete.           |               |                                 |                                       |
| 1936-37   | .. | .. | ..    | ..     | ..    | 15,440                                       | 21,751        | 37,191                          | 2,912                                 |
| 1937-38   | .. | .. | ..    | ..     | ..    | 16,942                                       | 23,612        | 40,554                          | 3,167                                 |
| 1938-39   | .. | .. | ..    | ..     | ..    | 16,374                                       | 23,388        | 39,762                          | 3,123                                 |
| 1939-40   | .. | .. | ..    | ..     | ..    | 17,419                                       | 25,222        | 42,641                          | 3,441                                 |
| 1940-41   | .. | .. | ..    | ..     | ..    | 18,736                                       | 25,039        | 43,775                          | 3,896                                 |
| 1941-42   | .. | .. | ..    | ..     | ..    | 19,034                                       | 29,395        | 48,429                          | 4,838                                 |
| 1942-43   | .. | .. | ..    | ..     | ..    | 16,821                                       | 32,884        | 49,705                          | 5,473                                 |
| 1943-44   | .. | .. | ..    | ..     | ..    | 17,851                                       | 32,622        | 50,473                          | 5,539                                 |
| 1944-45   | .. | .. | ..    | ..     | ..    | ..   | ..            | ..                              | 5,306                                 |
|           |    |    |       |        |       | Monthly Totals. Partly Estimated.            |               |                                 |                                       |
|           |    |    |       |        |       | Taxable Sales—Rates.                         |               |                                 |                                       |
|           |    |    |       |        |       | 7½ per cent.                                 | 12½ per cent. | 25 per cent.                    |                                       |
| 1943-44—  |    |    |       |        |       |  |               |                                 |                                       |
| May       | .. | .. | 5,341 | 11,631 | 2,576 | 19,548                                       | 34,441        | 53,989                          | 5,878                                 |
| June      | .. | .. | 4,731 | 11,469 | 2,232 | 18,432                                       | 33,774        | 52,206                          | 5,478                                 |
| 1944-45—  |    |    |       |        |       |  |               |                                 |                                       |
| July      | .. | .. | 5,051 | 11,359 | 2,729 | 19,139                                       | 32,073        | 51,212                          | 5,061                                 |
| August    | .. | .. | 6,167 | 12,255 | 2,935 | 21,357                                       | 35,283        | 56,640                          | 5,476                                 |
| September | .. | .. | 5,644 | 11,091 | 2,818 | 19,553                                       | 34,946        | 54,499                          | 5,222                                 |
| October   | .. | .. | 5,445 | 10,773 | 3,066 | 19,284                                       | 35,671        | 54,955                          | 5,449                                 |
| November  | .. | .. | 5,272 | 11,353 | 3,134 | 19,759                                       | 34,692        | 54,451                          | 5,811                                 |
| December  | .. | .. | 5,042 | 10,224 | 3,064 | 18,330                                       | 33,139        | 51,469                          | 5,159                                 |
| January   | .. | .. | 4,046 | 10,217 | 2,418 | 16,681                                       | 30,113        | 46,794                          | 4,983                                 |
| February  | .. | .. | 5,529 | 10,544 | 2,806 | 18,879                                       | 30,195        | 49,074                          | 5,250                                 |
| March (b) | .. | .. | 5,800 | 11,800 | 2,800 | 20,400                                       | 31,800        | 52,200                          | 5,502                                 |
| April (b) | .. | .. | 5,500 | 10,400 | 2,600 | 18,500                                       | 29,600        | 48,100                          | 5,015                                 |
| May       | .. | }  | (c)   | (c)    | (c)   | (c)  | (c)           | (c)                             | 5,436                                 |
| June      | .. |    | (c)   | (c)    | (c)   | (c)  | (c)           | (c)                             | 5,303                                 |

(a) The Act came into operation on 18.8.30. The rates of tax per cent. were 2½ as from 1.8.30; 6 from 11.7.31; 5 from 26.10.33; 4 from 11.9.36; 5 from 22.9.38; 6 from 9.9.39; 8½ from 3.5.40; 5, 10 and 15 on different classes of goods from 22.11.40; 5, 10 and 20 from 30.10.41; 12½ and 25 from 1.5.42. From 21.7.43, rationed clothing, &c., was reduced to 7½ per cent. With certain specified exemptions, all goods sold in Australia, including imports, are taxable. The list of exemptions was extended as from 11.7.31; 2.9.32; 11.11.32; 27.10.33; 1.8.34; 13.12.34; 25.10.35; 26.9.36; 13.12.38; 26.9.39; restricted as from 3.6.40; 22.11.40; 30.10.41; and partially restored as from 1.5.42; 3.7.43; 21.7.43; and 8.9.44. (b) Net sales under Sales Tax Acts subject to revision. (c) Not yet available.

# RETAIL TRADE.

Statistics of retail sales are collected in three States but are available for publication in only two, namely, New South Wales and Queensland. In New South Wales the Retail Traders Association Research Bureau, in co-operation with the Commonwealth Bank, collects returns from a number of large Sydney stores. In Queensland returns are collected by the Bureau of Industry from twelve large department stores in Brisbane and their branches in country towns. Because of the relatively rapid development of chain store business, it is uncertain to what extent the department store figures are representative of all retail trade.

## VALUE OF RETAIL SALES : PERCENTAGE CHANGE ON PREVIOUS YEAR.

| Period.      | Sydney.                    |           |        |       |       | Queensland.                |           |                            |       |       |
|--------------|----------------------------|-----------|--------|-------|-------|----------------------------|-----------|----------------------------|-------|-------|
|              | Average of 3 months ended— |           |        |       | Year. | Average of 3 months ended— |           |                            |       | Year. |
|              | September.                 | December. | March. | June. |       | September.                 | December. | March.                     | June. |       |
| 1928-29 ..   | ..                         | ..        | ..     | ..    | ..    | +1.9                       | +2.6      | +2.1                       | +3.6  | +2.6  |
| 1936-37 ..   | +6.5                       | +4.6      | +4.5   | +5.7  | +5.3  | +0.8                       | -2.6      | -3.0                       | -1.3  | -1.5  |
| 1937-38 ..   | +8.1                       | +11.7     | +6.3   | +6.7  | +8.3  | +1.4                       | +6.1      | +2.7                       | +5.1  | +4.0  |
| 1938-39 ..   | +4.7                       | +2.3      | +4.6   | -3.1  | +1.9  | +3.7                       | +1.1      | +0.7                       | +3.5  | +2.6  |
| 1939-40 ..   | +2.6                       | +5.6      | +3.2   | +6.3  | +4.5  | +6.1                       | +9.9      | +9.1                       | +8.7  | +8.5  |
| 1940-41 ..   | +7.5                       | +7.8      | +10.9  | +23.3 | +12.3 | +5.3                       | +3.0      | +5.9                       | +8.8  | +5.8  |
| 1941-42 ..   | +15.4                      | +9.4      | +11.5  | -2.4  | +8.0  | +12.3                      | +10.6     | +22.2                      | -1.0  | +11.0 |
| 1942-43 ..   | -6.0                       | -19.3     | -18.8  | -6.0  | -12.6 | +0.0                       | +0.7      | +1.4                       | +13.9 | +4.1  |
| 1943-44 ..   | -19.3                      | -1.6      | +1.3   | -1.8  | -5.7  | -2.1                       | +3.5      | +3.0                       | +4.6  | +2.4  |
| 1944-45 ..   | +6.6                       | +7.4      | +4.8   | +3.2  | +5.4  | +6.9                       | +12.4     | -4.3                       | +8.7  | +4.5  |
|              |                            |           |        |       |       |                            |           |                            |       |       |
|              |                            |           |        |       |       | Month of—                  |           | Average of 3 months ended— |       |       |
|              |                            |           |        |       |       |                            |           |                            |       |       |
| 1943-44—     |                            |           |        |       |       |                            |           |                            |       |       |
| January ..   |                            |           |        |       |       | -10.0                      |           | -1.1                       |       |       |
| February ..  |                            |           |        |       |       | +1.6                       |           | -0.2                       |       |       |
| March ..     |                            |           |        |       |       | +10.4                      |           | +1.3                       |       |       |
| April ..     |                            |           |        |       |       | -8.8                       |           | +0.5                       |       |       |
| May ..       |                            |           |        |       |       | +0.7                       |           | +0.5                       |       |       |
| June ..      |                            |           |        |       |       | +2.7                       |           | -1.8                       |       |       |
| 1944-45—     |                            |           |        |       |       |                            |           |                            |       |       |
| July ..      |                            |           |        |       |       | +3.8                       |           | +2.1                       |       |       |
| August ..    |                            |           |        |       |       | +11.8                      |           | +6.1                       |       |       |
| September .. |                            |           |        |       |       | +3.7                       |           | +6.6                       |       |       |
| October ..   |                            |           |        |       |       | +5.6                       |           | +7.0                       |       |       |
| November ..  |                            |           |        |       |       | +10.6                      |           | +6.8                       |       |       |
| December ..  |                            |           |        |       |       | +6.1                       |           | +7.4                       |       |       |
| January ..   |                            |           |        |       |       | +20.1                      |           | +11.0                      |       |       |
| February ..  |                            |           |        |       |       | +6.7                       |           | +10.0                      |       |       |
| March ..     |                            |           |        |       |       | -6.6                       |           | +4.8                       |       |       |
| April ..     |                            |           |        |       |       | +3.0                       |           | +0.5                       |       |       |
| May ..       |                            |           |        |       |       | -9.7                       |           | -4.9                       |       |       |
| June ..      |                            |           |        |       |       | +19.3                      |           | +3.2                       |       |       |

# AUSTRALIAN TRADING BANKS.

(Excludes Commonwealth Bank.)

£A'000.

| Period.          | Business within Australia. |                       |         |           |   |   |        |                 |
|------------------|----------------------------|-----------------------|---------|-----------|---|---|--------|-----------------|
|                  | Deposits.(a)               |                       |         | Advances. | Government and Municipal Securities.<br>(b) | Special War-time Deposits with Commonwealth Bank. (c) | Cash.  | Treasury Bills. |
|                  | Bearing Interest.          | Not Bearing Interest. | Total.  |           |   |   |        |                 |
| Quarter—         |                            |                       |         |           |   |   |        |                 |
| 1939—2nd ..      | 203,852                    | 120,112               | 323,964 | 290,776   | 22,257                                      | ..  | 30,455 | 25,041          |
| 1940— " ..       | 214,686                    | 138,438               | 353,124 | 286,784   | 41,857                                      | ..  | 38,986 | 41,760          |
| 1941— " ..       | 209,956                    | 157,746               | 367,702 | 283,054   | 61,251                                      | ..  | 36,365 | 41,103          |
| 1942— " ..       | 195,493                    | 193,619               | 389,112 | 269,944   | 56,278                                      | 36,797  | 38,582 | 39,559          |
| 1943— " ..       | 199,519                    | 258,441               | 457,960 | 244,776   | 72,993                                      | 100,401   | 32,392 | 60,792          |
| 1944— " ..       | 220,685                    | 319,928               | 540,613 | 224,858   | 84,313                                      | 178,600   | 38,467 | 64,400          |
| 1945— " ..       | 226,656                    | 364,288               | 590,944 | 205,758   | 109,271                                     | 239,618   | 35,819 | 54,800          |
| Month—           |                            |                       |         |           |   |   |        |                 |
| 1944— July ..    | 220,296                    | 307,927               | 528,223 | 221,373   | 91,015                                      | 182,653   | 35,015 | 51,660          |
| October ..       | 222,161                    | 329,573               | 551,734 | 216,239   | 101,448                                     | 185,270   | 38,393 | 62,350          |
| November ..      | 223,921                    | 331,478               | 555,399 | 212,042   | 104,781                                     | 191,017   | 36,918 | 62,000          |
| December ..      | 224,167                    | 346,930               | 571,097 | 206,077   | 109,224                                     | 197,392   | 41,315 | 65,530          |
| 1945— January .. | 225,765                    | 354,402               | 580,167 | 202,042   | 111,811                                     | 207,915   | 42,247 | 70,645          |
| February ..      | 227,163                    | 361,960               | 589,123 | 199,515   | 114,947                                     | 220,657   | 40,068 | 65,530          |
| March ..         | 228,079                    | 369,799               | 597,878 | 198,485   | 115,779                                     | 230,372   | 39,889 | 66,780          |
| April ..         | 225,892                    | 370,103               | 595,995 | 203,637   | 114,064                                     | 236,161   | 35,035 | 63,850          |
| May ..           | 224,625                    | 362,831               | 587,456 | 206,293   | 108,216                                     | 241,788   | 36,131 | 51,805          |
| June ..          | 224,062                    | 358,468               | 582,530 | 207,895   | 104,334                                     | 241,770   | 36,488 | 46,480          |
| July ..          | 223,548                    | 348,453               | 572,001 | 212,107   | 104,385                                     | 233,684   | 33,390 | 44,820          |

| Period.             | Percentages of various categories of assets to total deposits.(a) |                        |           |   |                                | Percentage-Non-interest bearing to Total Deposits. (a) |
|---------------------|---|------------------------|-----------|---|--------------------------------|--|
|                     | Cash in Australia.  | Cash + Treasury Bills. | Advances. | Advances + Government and Municipal Securities in Australia.(b) | Special War-time Deposits. (c) |  |
| Quarter—            | %   | %                      | %         | %   | %                              | %  |
| 1939—2nd .. ..      | 9.40  | 17.13                  | 89.76     | 96.63   | ..                             | 37.08  |
| 1940— „ .. ..       | 11.04   | 22.87                  | 81.21     | 93.07   | ..                             | 39.21  |
| 1941— „ .. ..       | 9.89  | 21.07                  | 76.98     | 93.64   | ..                             | 42.90  |
| 1942— „ .. ..       | 9.92  | 20.08                  | 69.37     | 83.84   | 9.46                           | 49.76  |
| 1943— „ .. ..       | 7.07  | 20.34                  | 53.45     | 69.39   | 21.92                          | 56.55  |
| 1944— „ .. ..       | 7.12  | 19.03                  | 41.59     | 57.19   | 33.04                          | 59.18  |
| 1945— „ .. ..       | 6.06  | 15.33                  | 34.82     | 53.31   | 40.55                          | 61.65  |
| Month—              |   |                        |           |   |                                |  |
| 1944— July .. ..    | 6.63  | 16.41                  | 41.91     | 59.14   | 34.58                          | 58.28  |
| October .. ..       | 6.96  | 18.26                  | 39.19     | 57.58   | 33.58                          | 59.73  |
| November .. ..      | 6.65  | 17.81                  | 38.18     | 57.04   | 34.39                          | 59.68  |
| December .. ..      | 7.23  | 18.72                  | 36.07     | 55.19   | 34.56                          | 60.74  |
| 1945— January .. .. | 7.28  | 19.46                  | 34.83     | 54.10   | 35.84                          | 61.09  |
| February .. ..      | 6.80  | 17.92                  | 33.87     | 53.38   | 37.46                          | 61.44  |
| March .. ..         | 6.67  | 17.84                  | 33.20     | 52.56   | 38.53                          | 61.85  |
| April .. ..         | 5.88  | 16.59                  | 34.17     | 53.31   | 39.62                          | 62.10  |
| May .. ..           | 6.15  | 14.97                  | 35.12     | 53.54   | 41.16                          | 61.76  |
| June .. ..          | 6.26  | 14.24                  | 35.69     | 53.60   | 41.50                          | 61.54  |
| July .. ..          | 5.84  | 13.67                  | 37.08     | 55.33   | 40.85                          | 60.92  |

(a) Monthly figures exclude inscribed deposit stock of over £2 million.  
(c) Not included under other headings.

(b) Excludes Treasury Bills.



# COMMONWEALTH BANK OF AUSTRALIA.

£A'000.

| Period.      | General Banking Department. |                       |         |                              |  |                                      |  | Note Issue and General Banking Department.          | Notes held outside Commonwealth Bank. (b) |
|--------------|-----------------------------|-----------------------|---------|------------------------------|--|--------------------------------------|--|---|---|
|              | Business within Australia.  |                       |         |                              |  |                                      |  |   |   |
|              | Deposits.                   |                       |         | Balances Due to Other Banks. | Special War-time Deposits lodged by Trading Banks. | Advances, &c., and Short-term Loans. | Government and Municipal Securities (including Treasury Bills).* | Sterling Reserve and Short Call Money in London.(a) |   |
|              | Bearing Interest.           | Not Bearing Interest. | Total.  |                              |  |                                      |  |   |   |
| Quarter—     |                             |                       |         |                              |  |                                      |  |   |   |
| 1939—2nd ..  | 43,275                      | 18,128                | 61,403  | 18,746                       | ..   | 18,948                               | 44,935   | 32,866  | 44,128                                    |
| 1940— „ ..   | 50,169                      | 30,054                | 80,223  | 28,968                       | ..   | 37,412                               | 33,086   | 58,539  | 51,606                                    |
| 1941— „ ..   | 55,150                      | 28,699                | 83,849  | 29,078                       | ..   | 24,626                               | 37,976   | 74,201  | 63,724                                    |
| 1942— „ ..   | 57,132                      | 29,815                | 86,947  | 33,076                       | 37,286   | 32,129                               | 100,057  | 58,590  | 94,917                                    |
| 1943— „ ..   | 98,684                      | 50,953                | 149,637 | 25,885                       | 100,844  | 27,026                               | 213,961  | 80,913  | 133,350                                   |
| 1944— „ ..   | 82,460                      | 60,618                | 143,078 | 32,864                       | 179,454  | 27,800                               | 243,432  | 143,998   | 181,109                                   |
| 1945— „ ..   | 99,294                      | 59,956                | 159,250 | 30,527                       | 241,193  | 27,818                               | 271,417  | 185,025   | 182,658                                   |
| Month—       |                             |                       |         |                              |  |                                      |  |   |   |
| 1944—July .. | 91,197                      | 66,516                | 157,713 | 29,803                       | 183,593  | 33,286                               | 234,099  | 166,451   | 189,107                                   |
| Oct. ..      | 103,959                     | 58,784                | 162,743 | 32,925                       | 186,394  | 23,732                               | 245,406  | 172,699   | 195,672                                   |
| Nov. ..      | 83,801                      | 52,890                | 136,691 | 31,357                       | 192,170  | 22,774                               | 219,969  | 176,676   | 194,893                                   |
| Dec. ..      | 92,752                      | 57,676                | 150,428 | 35,489                       | 198,603  | 24,868                               | 234,610  | 182,794   | 194,575                                   |
| 1945—January | 98,630                      | 55,319                | 153,949 | 36,218                       | 209,188  | 27,936                               | 248,393  | 182,578   | 192,951                                   |
| Feb. ..      | 107,283                     | 54,813                | 162,096 | 34,974                       | 221,981  | 30,075                               | 264,071  | 183,539   | 189,514                                   |
| March        | 116,532                     | 55,293                | 171,825 | 34,299                       | 231,818  | 28,771                               | 272,909  | 189,889   | 188,279                                   |
| April ..     | 103,994                     | 61,999                | 165,993 | 29,371                       | 237,704  | 28,511                               | 270,124  | 186,970   | 183,840                                   |
| May ..       | 93,319                      | 60,325                | 153,644 | 30,704                       | 243,370  | 29,598                               | 267,809  | 182,878   | 181,809                                   |
| June ..      | 99,393                      | 57,033                | 156,426 | 31,793                       | 243,378  | 25,171                               | 276,640  | 184,740   | 180,029                                   |
| July ..      | 97,743                      | 55,970                | 153,713 | 28,139                       | 235,335  | 24,964                               | 303,184  | 147,670   | 180,815                                   |

(a) Not to be taken as a measure of Net London Funds.

(b) Notes held by Other Banks and by Public.

## ALL CHEQUE-PAYING BANKS.

(Includes Commonwealth Bank.)

| Quarter.    | Deposits.         |                       |            | Advances. (b) | Government and Municipal Securities (including Treasury Bills). | Percentage Non-interest-bearing to Total Deposits. (c) | Percentage Advances to Total Deposits. (c) |
|-------------|-------------------|-----------------------|------------|---------------|---|--|--|
|             | Bearing Interest. | Not Bearing Interest. | Total. (a) |               |   |  |  |
|             | £'000.            | £'000.                | £'000.     | £'000.        | £'000.  | %  | %  |
| 1936—2nd .. | 221,175           | 122,582               | 343,757    | 292,467       | 85,123  | 35.6   | 81.1                                       |
| 1937— „ ..  | 236,788           | 137,922               | 374,710    | 294,723       | 89,182  | 36.7   | 74.8                                       |
| 1938— „ ..  | 250,499           | 141,044               | 391,543    | 323,201       | 86,840  | 35.9   | 78.6                                       |
| 1939— „ ..  | 250,562           | 140,225               | 390,787    | 332,688       | 93,820  | 35.6   | 85.1                                       |
| 1940— „ ..  | 268,196           | 170,778               | 438,974    | 347,380       | 118,733   | 38.9   | 75.7                                       |
| 1941— „ ..  | 268,408           | 189,643               | 458,051    | 330,535       | 142,928   | 41.3   | 68.9                                       |
| 1942— „ ..  | 255,646           | 227,076               | 482,722    | 323,850       | 198,429   | 47.0   | 64.0                                       |
| 1943— „ ..  | 301,819           | 314,609               | 616,428    | 291,680       | 352,250   | 50.9   | 45.1                                       |
| 1944— „ ..  | 308,812           | 385,681               | 694,493    | 270,864       | 399,090   | 55.6   | 37.2                                       |
| 3rd ..      | 328,850           | 384,740               | 713,590    | 267,064       | 396,685   | 53.8   | 35.7                                       |
| 4th ..      | 324,108           | 399,264               | 723,372    | 253,361       | 410,149   | 55.1   | 33.3                                       |
| 1945—1st .. | 340,223           | 424,096               | 764,319    | 246,676       | 450,670   | 55.4   | 30.7                                       |
| 2nd ..      | 330,573           | 431,868               | 762,441    | 251,705       | 443,490   | 56.6   | 31.4                                       |

(a) Customers' Deposits; excludes amounts deposited by trading banks with Commonwealth Bank. (b) Includes Short-term Loans, other than Treasury Bills, of the Commonwealth Bank. (c) In computing the ratios the figures relating to the Rural Bank of New South Wales have been excluded.

# BANK CLEARINGS.

In the absence of statistics of debits to customers' accounts, bank clearings form a useful index of the money-value of cheque payments. Since they do not include cheques deposited in the banks on which they are drawn, the figures are not exhaustive, and their comparability is sometimes impaired by the effects of banking amalgamations. Cheque clearings connected with the redemption or issue of Treasury Bills have been excluded from the following table, but adjustments have not been made for other sporadic transactions concerned with public finance.

£'000.

| Period.          | Sydney. | Melbourne. | Brisbane. | Adelaide. | Perth. | Hobart. | Six Capitals     |            |
|------------------|---------|------------|-----------|-----------|--------|---------|------------------|------------|
|                  |         |            |           |           |        |         | Weekly Averages. | Index. (a) |
| Weekly Averages. |         |            |           |           |        |         |                  |            |
| 1928-29 .. ..    | 20,064  | 15,408     | 3,777     | 3,093     | 2,188  | 542     | 45,072           | 1,047      |
| 1936-37 .. ..    | 17,247  | 15,592     | 3,753     | 2,900     | 1,989  | 559     | 42,040           | 976        |
| 1937-38 .. ..    | 17,964  | 16,323     | 4,038     | 3,040     | 2,092  | 577     | 44,034           | 1,023      |
| 1938-39 .. ..    | 17,832  | 15,415     | 4,212     | 2,953     | 2,055  | 623     | 43,090           | 1,001      |
| 1939-40 .. ..    | 19,541  | 17,661     | 4,670     | 3,246     | 2,234  | 697     | 48,049           | 1,116      |
| 1940-41 .. ..    | 21,194  | 19,784     | 4,726     | 3,499     | 2,229  | 672     | 52,104           | 1,210      |
| 1941-42 .. ..    | 22,747  | 22,823     | 4,815     | 3,970     | 2,336  | 731     | 57,422           | 1,334      |
| 1942-43 .. ..    | 26,084  | 25,830     | 5,904     | 4,532     | 2,489  | 813     | 65,652           | 1,525      |
| 1943-44 .. ..    | 28,071  | 27,051     | 6,816     | 4,924     | 2,719  | 943     | 70,524           | 1,638      |
| 1944-45 .. ..    | 28,556  | 27,839     | 6,895     | 5,127     | 2,777  | 1,032   | 72,226           | 1,678      |
| 1943-44—         |         |            |           |           |        |         |                  |            |
| July .. ..       | 26,480  | 26,037     | 6,652     | 4,543     | 2,475  | 928     | 67,115           | 1,559      |
| August .. ..     | 28,104  | 25,040     | 6,580     | 4,654     | 2,644  | 922     | 67,944           | 1,578      |
| September ..     | 25,908  | 25,401     | 6,247     | 4,815     | 2,497  | 856     | 65,724           | 1,527      |
| October .. ..    | 27,295  | 26,534     | 6,911     | 4,660     | 2,808  | 920     | 69,128           | 1,606      |
| November ..      | 29,509  | 28,030     | 6,948     | 5,160     | 2,669  | 981     | 73,297           | 1,702      |
| December ..      | 28,300  | 27,913     | 6,885     | 4,688     | 2,760  | 840     | 71,386           | 1,658      |
| January .. ..    | 24,808  | 25,436     | 6,052     | 4,454     | 2,969  | 944     | 64,663           | 1,502      |
| February ..      | 28,983  | 27,498     | 6,862     | 5,531     | 2,801  | 872     | 72,547           | 1,685      |
| March .. ..      | 28,878  | 28,500     | 7,314     | 5,202     | 2,708  | 891     | 73,493           | 1,707      |
| April .. ..      | 26,020  | 26,395     | 6,659     | 5,001     | 2,685  | 1,009   | 67,769           | 1,574      |
| May .. ..        | 31,211  | 29,508     | 7,515     | 5,254     | 2,834  | 1,119   | 77,441           | 1,799      |
| June .. ..       | 30,436  | 27,957     | 7,066     | 5,131     | 2,752  | 1,002   | 74,344           | 1,727      |
| 1944-45—         |         |            |           |           |        |         |                  |            |
| July .. ..       | 30,573  | 27,932     | 7,409     | 5,134     | 2,653  | 1,132   | 74,833           | 1,738      |
| August .. ..     | 28,109  | 26,911     | 7,361     | 4,809     | 2,648  | 981     | 70,819           | 1,645      |
| September ..     | 27,616  | 28,647     | 6,848     | 5,103     | 2,682  | 1,021   | 71,917           | 1,670      |
| October .. ..    | 28,679  | 28,181     | 7,385     | 5,373     | 2,877  | 1,093   | 73,588           | 1,709      |
| November ..      | 28,959  | 27,690     | 7,151     | 5,479     | 2,745  | 908     | 72,932           | 1,694      |
| December ..      | 29,749  | 27,697     | 7,077     | 4,758     | 2,881  | 951     | 73,113           | 1,698      |
| January .. ..    | 24,391  | 23,948     | 5,875     | 4,788     | 3,066  | 1,081   | 63,149           | 1,467      |
| February ..      | 28,107  | 27,983     | 6,647     | 5,097     | 2,872  | 916     | 71,622           | 1,664      |
| March .. ..      | 29,538  | 30,236     | 6,446     | 5,354     | 2,768  | 1,031   | 75,373           | 1,751      |
| April .. ..      | 29,138  | 26,824     | 6,445     | 5,046     | 2,664  | 1,124   | 71,241           | 1,655      |
| May .. ..        | 28,816  | 29,074     | 6,451     | 5,054     | 2,706  | 1,040   | 73,141           | 1,699      |
| June .. ..       | 28,243  | 29,282     | 7,518     | 5,571     | 2,759  | 1,057   | 74,430           | 1,729      |
| 1945-46—         |         |            |           |           |        |         |                  |            |
| July .. ..       | 32,806  | 29,502     | 7,865     | 5,094     | 2,961  | 1,264   | 79,492           | 1,846      |

(a) Base: Average 3 years ended June, 1939 = 1,000. The monthly index is based on the clearings for the month without adjustment for seasonal variations.

# AMOUNTS ON DEPOSIT IN SAVINGS BANKS, ETC.

| Amount on deposit<br>at end of— | New South<br>Wales. | Victoria. | Queensland. | South<br>Australia. | Western<br>Australia. | Tasmania. | Australia.(a) |
|---------------------------------|---------------------|-----------|-------------|---------------------|-----------------------|-----------|---------------|
|                                 | £'000.              | £'000.    | £'000.      | £'000.              | £'000.                | £'000.    | £'000.        |
| 1928-29 ..                      | 85,728              | 72,707    | 24,076      | 25,228              | 11,609                | 5,811     | 225,486       |
| 1937-38 ..                      | 86,016              | 78,877    | 28,206      | 27,244              | 12,037                | 7,692     | 240,432       |
| 1938-39 ..                      | 87,474              | 80,461    | 29,045      | 27,397              | 12,396                | 8,396     | 245,587       |
| 1939-40 ..                      | 82,111              | 79,145    | 28,252      | 26,563              | 11,860                | 8,518     | 236,991       |
| 1940-41 ..                      | 87,750              | 85,689    | 29,089      | 27,510              | 12,521                | 8,941     | 252,231       |
| 1941-42 ..                      | 94,538              | 94,226    | 31,214      | 30,616              | 13,821                | 9,472     | 274,275       |
| 1942-43 ..                      | 122,405             | 121,249   | 45,197      | 38,563              | 18,884                | 11,174    | 357,995       |
| 1943-44 ..                      | 162,867             | 153,887   | 65,479      | 48,592              | 25,791                | 14,213    | 471,530       |
| 1944-45 (c) ..                  | 198,203             | 182,149   | 80,094      | 56,995              | 31,763                | 16,914    | 566,964       |
| 1943-44—                        |                     |           |             |                     |                       |           |               |
| July ..                         | 126,689             | 124,939   | 47,130      | 39,859              | 19,627                | 11,520    | 370,300       |
| August ..                       | 130,519             | 128,483   | 49,303      | 40,941              | 20,291                | 11,922    | 382,015       |
| September ..                    | 134,163             | 131,279   | 51,269      | 41,806              | 20,907                | 12,153    | 392,140       |
| October ..                      | 136,326             | 133,141   | 52,496      | 42,404              | 21,378                | 12,277    | 398,587       |
| November ..                     | 138,328             | 134,425   | 53,976      | 42,666              | 21,748                | 12,362    | 404,068       |
| December ..                     | 142,109             | 137,506   | 55,646      | 43,564              | 22,298                | 12,608    | 414,298       |
| January ..                      | 146,283             | 140,694   | 57,374      | 44,499              | 22,958                | 12,863    | 425,240       |
| February ..                     | 150,375             | 144,034   | 59,055      | 45,488              | 23,570                | 13,274    | 436,399       |
| March ..                        | 154,154             | 146,615   | 60,594      | 46,339              | 24,153                | 13,552    | 446,046       |
| April ..                        | 156,025             | 147,623   | 61,629      | 46,642              | 24,500                | 13,684    | 450,775       |
| May ..                          | 157,045             | 149,079   | 62,589      | 46,949              | 24,802                | 13,863    | 455,012       |
| June ..                         | 162,867             | 153,887   | 65,479      | 48,592              | 25,791                | 14,213    | (b)471,530    |
| 1944-45—                        |                     |           |             |                     |                       |           |               |
| July ..                         | 166,751             | 156,884   | 66,806      | 49,616              | 26,376                | 14,499    | 481,644       |
| August ..                       | 170,104             | 160,321   | 68,128      | 50,530              | 26,987                | 14,878    | 491,666       |
| September ..                    | 173,037             | 162,563   | 69,601      | 51,313              | 27,675                | 15,106    | 500,021       |
| October ..                      | 173,981             | 163,162   | 70,427      | 51,562              | 27,977                | 15,199    | 503,049       |
| November ..                     | 176,748             | 165,304   | 71,684      | 52,121              | 28,492                | 15,357    | 510,463       |
| December ..                     | 179,128             | 167,044   | 72,633      | 52,817              | 28,775                | 15,537    | 516,685       |
| January ..                      | 181,801             | 169,367   | 73,965      | 53,540              | 29,325                | 15,727    | 524,495       |
| February ..                     | 184,725             | 171,948   | 74,968      | 54,133              | 29,714                | 16,062    | 532,312       |
| March ..                        | 187,894             | 174,222   | 75,834      | 54,793              | 30,211                | 16,267    | 539,990       |
| April ..                        | 189,566             | 174,639   | 76,365      | 54,999              | 30,493                | 16,356    | 543,201       |
| May ..                          | 192,884             | 177,464   | 77,787      | 55,593              | 30,929                | 16,601    | 552,074       |
| June (c) ..                     | 198,203             | 182,149   | 80,094      | 56,995              | 31,763                | 16,914    | (b)566,964    |
| 1945-46—                        |                     |           |             |                     |                       |           |               |
| July ..                         | 200,932             | 184,612   | 81,153      | 57,643              | 32,191                | 17,193    | 574,593       |

(a) Includes Internal Territories.

(b) Includes Interest added, 1943-44, £7.4m.; 1944-45, £9.0m.

(c) Subject to revision.

## Australian Notes held by Public on last Monday in each Month.

|              | 1942-43. | 1943-44. | 1944-45. | 1945-46. |
|--------------|----------|----------|----------|----------|
|              | £'000.   | £'000.   | £'000.   | £'000.   |
| July ..      | 89,299   | 126,683  | 179,195  | 167,051  |
| August ..    | 94,100   | 131,575  | 180,039  | ..       |
| September .. | 96,411   | 134,701  | 181,939  | ..       |
| October ..   | 98,588   | 139,498  | 182,679  | ..       |
| November ..  | 101,748  | 137,939  | 180,269  | ..       |
| December ..  | 109,619  | 150,001  | 187,189  | ..       |
| January ..   | 106,276  | 148,813  | 178,199  | ..       |
| February ..  | 111,312  | 152,255  | 176,524  | ..       |
| March ..     | 115,857  | 161,179  | 171,280  | ..       |
| April ..     | 123,500  | 166,496  | 168,535  | ..       |
| May ..       | 122,022  | 168,621  | 168,996  | ..       |
| June ..      | 123,864  | 174,258  | 169,810  | ..       |

## War Savings Certificates.—Net amounts subscribed at end of each month. First issue made 18th March, 1940:—

|              | 1942-43. | 1943-44. | 1944-45. | 1945-46. |
|--------------|----------|----------|----------|----------|
|              | £'000.   | £'000.   | £'000.   | £'000.   |
| July ..      | 27,062   | 35,832   | 44,451   | 52,963   |
| August ..    | 27,784   | 36,396   | 45,228   | ..       |
| September .. | 28,567   | 37,054   | 45,803   | ..       |
| October ..   | 29,397   | 37,807   | 46,460   | ..       |
| November ..  | 30,184   | 39,240   | 47,342   | ..       |
| December ..  | 31,273   | 40,122   | 47,928   | ..       |
| January ..   | 31,853   | 40,583   | 48,492   | ..       |
| February ..  | 32,306   | 41,176   | 48,970   | ..       |
| March ..     | 32,958   | 41,774   | 50,467   | ..       |
| April ..     | 33,828   | 42,256   | 51,381   | ..       |
| May ..       | 34,474   | 43,053   | 52,041   | ..       |
| June ..      | 35,146   | 43,721   | 52,534   | ..       |

June, 1940, £6.1m.; June, 1941, £17.4m.; June, 1942, £26.2m.

# INTEREST RATES AND SECURITY YIELDS : AUSTRALIA.

| Period.      | Australian Trading Banks.<br>Interest on Fixed Deposits. |              |               |               | C'wealth<br>Savings<br>Bank.                       | Treasury<br>Bills. | C'wealth Govt. Securities.         |                              |                                 |                              |                                |  |
|--------------|--|--------------|---------------|---------------|--|--------------------|------------------------------------|------------------------------|---------------------------------|------------------------------|--------------------------------|--|
|              | 3<br>months.   | 6<br>months. | 12<br>months. | 24<br>months. | Deposits<br>(maxi-<br>mum<br>rate of<br>Interest). |                    | Taxed at 1930 C'wealth Rates.      |                              |                                 |                              |                                |  |
|              |  |              |               |               |  |                    | 5 years and under 10.              |                              | 10 years and over.              |                              |                                |  |
|              |  |              |               |               |  |                    |                                    |                              |                                 |                              |                                |  |
|              | %  | %            | %             | %             | %  | %                  | % (a)                              |                              | % (a)                           |                              |                                |  |
| 1928-29 ..   | 4.0  | 4.0          | 4.5           | 5.0           | 3.9  | 4.50               | ..                                 | ..                           |                                 | ..                           |                                |  |
| 1938-39 ..   | 2.0  | 2.5          | 2.75          | 3.0           | 2.0  | 1.75               | 3.83                               | 3.84                         |                                 | 3.84                         |                                |  |
| 1939-40 ..   | 1.9  | 2.4          | 2.6           | 2.9           | 2.0  | 1.71               | 3.64                               | 3.67                         |                                 | 3.67                         |                                |  |
| 1940-41 ..   | 1.5  | 2.0          | 2.25          | 2.5           | 2.0  | 1.50               | 3.04                               | 3.13                         |                                 | 3.13                         |                                |  |
|              |  |              |               |               |  |                    | 2.97                               | 3.13                         |                                 | 3.13                         |                                |  |
|              |  |              |               |               |  |                    | Taxed at Current<br>C'wlth. Rates. |                              | Taxed at 1930 C'wlth.<br>Rates. |                              |                                |  |
|              |  |              |               |               |  |                    | Short-<br>dated,<br>2 years.       | Long-<br>dated,<br>12 years. | Short-<br>dated,<br>2 years.    | Medium<br>dated,<br>7 years. | Long-<br>dated,<br>12 years. c |  |
|              |  |              |               |               |  |                    | % (b)                              | % (b)                        | % (b)                           | % (b)                        | % (b)                          |  |
|              |  |              |               |               |  |                    | 2.40                               | 3.24                         | 2.35                            | 2.92                         | 3.18                           |  |
| 1941-42 ..   | 1.43   | 1.73         | 1.98          | 2.23          | 2.0  | 1.50               | 2.48                               | 3.24                         | 2.45                            | 2.77                         | 2.99                           |  |
|              |  |              |               |               |  |                    | 2.45                               | 3.24                         | 2.36                            | 2.69                         | ..                             |  |
| 1942-43 ..   | 1.25   | 1.5          | 1.75          | 2.0           | 2.0  | 1.50               | 2.47                               | 3.25                         | 2.19                            | 2.47                         | ..                             |  |
| 1943-44 ..   | 1.13   | 1.39         | 1.64          | 2.0           | 2.0  | 1.34               |                                    |                              |                                 |                              |                                |  |
| 1944-45 ..   | 0.56   | 0.81         | 1.28          | 1.78          | 2.0  | 1.17               |                                    |                              |                                 |                              |                                |  |
| 1944-45—     |  |              |               |               |  |                    |                                    |                              |                                 |                              |                                |  |
| July ..      | 1.00   | 1.25         | 1.50          | 2.0           | 2.0  | 1.25               | 2.44                               | 3.24                         | 2.31                            | 2.60                         | ..                             |  |
| August ..    | 0.65   | 0.90         | 1.32          | 1.82          | 2.0  | 1.25               | 2.43                               | 3.24                         | 2.30                            | 2.52                         | ..                             |  |
| September .. | 0.50   | 0.75         | 1.25          | 1.75          | 2.0  | 1.25               | 2.47                               | 3.24                         | 2.34                            | 2.49                         | ..                             |  |
| October ..   | 0.50   | 0.75         | 1.25          | 1.75          | 2.0  | 1.25               | 2.48                               | 3.24                         | 2.22                            | 2.49                         | ..                             |  |
| November ..  | 0.50   | 0.75         | 1.25          | 1.75          | 2.0  | 1.25               | 2.48                               | 3.24                         | 2.09                            | 2.52                         | ..                             |  |
| December ..  | 0.50   | 0.75         | 1.25          | 1.75          | 2.0  | 1.25               | 2.49                               | 3.24                         | 2.19                            | 2.51                         | ..                             |  |
| January ..   | 0.50   | 0.75         | 1.25          | 1.75          | 2.0  | 1.25               | 2.48                               | 3.24                         | 2.07                            | 2.43                         | ..                             |  |
| February ..  | 0.50   | 0.75         | 1.25          | 1.75          | 2.0  | 1.25               | 2.46                               | 3.25                         | 2.08                            | 2.41                         | ..                             |  |
| March ..     | 0.50   | 0.75         | 1.25          | 1.75          | 2.0  | 1.00               | 2.48                               | 3.25                         | 2.14                            | 2.43                         | ..                             |  |
| April ..     | 0.50   | 0.75         | 1.25          | 1.75          | 2.0  | 1.00               | 2.49                               | 3.25                         | 2.12                            | 2.32                         | ..                             |  |
| May ..       | 0.50   | 0.75         | 1.25          | 1.75          | 2.0  | 1.00               | 2.49                               | 3.25                         | 2.19                            | 2.37                         | ..                             |  |
| June ..      | 0.50   | 0.75         | 1.25          | 1.75          | 2.0  | 1.00               | 2.49                               | 3.25                         | 2.25                            | 2.39                         | ..                             |  |
| 1945-46—     |  |              |               |               |  |                    |                                    |                              |                                 |                              |                                |  |
| July ..      | 0.50   | 0.75         | 1.25          | 1.75          | 2.0  | 1.00               | 2.49                               | 3.25                         | 2.45                            | 2.61                         | ..                             |  |

(a) Weighted averages for last Wednesday in month. Calculated, when loans above par, on earliest date of maturity. (b) Rate for securities maturing in 2, 7 and 12 years, estimated from rates on securities maturing in 0-5, 5-10 and 10 or more years, respectively. Figures relate to last Wednesday in month. (c) Discontinued—Yields uncertain after June, 1943.

## RATES OF INTEREST ON FIRST MORTGAGES : NEW SOUTH WALES.

### URBAN SECURITIES—WEIGHTED AVERAGES.(a)

| Period.             | 1941. | 1942. | 1943. | 1944. | 1945. | Period.        | %   |
|---------------------|-------|-------|-------|-------|-------|----------------|-----|
|                     | %     | %     | %     | %     | %     |                |     |
| March .. ..         | 5.5   | 5.5   | 5.1   | 5.0   | 4.9   | 1945—          |     |
| June .. ..          | 5.5   | 5.4   | 5.1   | 5.0   | 4.8   | February .. .. | 4.9 |
| September .. ..     | 5.5   | 5.3   | 5.0   | 5.0   | ..    | March .. ..    | 4.9 |
| December .. ..      | 5.5   | 5.3   | 5.0   | 5.0   | ..    | April .. ..    | 4.9 |
| Year Ended December | 5.5   | 5.4   | 5.1   | 5.0   | ..    | May .. ..      | 4.8 |
| Year Ended June ..  | 5.5   | 5.5   | 5.2   | 5.0   | 4.9   | June .. ..     | 4.8 |
|                     |       |       |       |       |       | July .. ..     | 4.8 |

(a) Average rate on mortgages registered in three months ending with month shown.

# EXCHANGE RATES AND GOLD PRICES.

| Period.         | Exchange Rates.         |                        |                           | Gold Prices.                  |                     |
|-----------------|-------------------------|------------------------|---------------------------|-------------------------------|---------------------|
|                 | Australia on London.(a) | London on New York.(a) | Australia on New York.(b) | Australia : Export Parity.(c) | London.             |
|                 | £A. per £100 stg.       | \$ per £ stg.          | \$ per £A.                | £A. per fine oz.              | £ stg. per fine oz. |
| 1928-29 .. ..   | 100.75                  | 4.852                  | 4.828                     | 4.217                         | 4.248               |
| 1937-38 .. ..   | 125.25                  | 4.980                  | 3.961                     | 8.690                         | 7.001               |
| 1938-39 .. ..   | 125.25                  | 4.738                  | 3.759                     | 9.137                         | 7.340               |
| 1939-40 .. ..   | 125.25                  | 4.138                  | 3.285                     | 10.418                        | 8.239               |
| 1940-41 .. ..   | 125.25                  | 4.030                  | 3.198                     | 10.671                        | 8.400               |
| 1941-42 .. ..   | 125.25                  | 4.030                  | 3.198                     | 10.565                        | 8.400               |
| 1942-43 .. ..   | 125.25                  | 4.030                  | 3.198                     | 10.450                        | 8.400               |
| 1943-44 .. ..   | 125.25                  | 4.030                  | 3.198                     | 10.452                        | 8.400               |
| 1944-45 .. ..   | 125.25                  | 4.030                  | 3.198                     | 10.592                        | 8.413               |
| 1943-44—        |                         |                        |                           |                               |                     |
| July .. ..      | 125.25                  | 4.030                  | 3.198                     | 10.450                        | 8.400               |
| August .. ..    | 125.25                  | 4.030                  | 3.198                     | 10.450                        | 8.400               |
| September .. .. | 125.25                  | 4.030                  | 3.198                     | 10.450                        | 8.400               |
| October .. ..   | 125.25                  | 4.030                  | 3.198                     | 10.450                        | 8.400               |
| November .. ..  | 125.25                  | 4.030                  | 3.198                     | 10.450                        | 8.400               |
| December .. ..  | 125.25                  | 4.030                  | 3.198                     | 10.450                        | 8.400               |
| January .. ..   | 125.25                  | 4.030                  | 3.198                     | 10.450                        | 8.400               |
| February .. ..  | 125.25                  | 4.030                  | 3.198                     | 10.450                        | 8.400               |
| March .. ..     | 125.25                  | 4.030                  | 3.198                     | 10.450                        | 8.400               |
| April .. ..     | 125.25                  | 4.030                  | 3.198                     | 10.450                        | 8.400               |
| May .. ..       | 125.25                  | 4.030                  | 3.198                     | 10.450                        | 8.400               |
| June .. ..      | 125.25                  | 4.030                  | 3.198                     | 10.469                        | 8.400               |
| 1944-45—        |                         |                        |                           |                               |                     |
| July .. ..      | 125.25                  | 4.030                  | 3.198                     | 10.500                        | 8.400               |
| August .. ..    | 125.25                  | 4.030                  | 3.198                     | 10.500                        | 8.400               |
| September .. .. | 125.25                  | 4.030                  | 3.198                     | 10.550                        | 8.400               |
| October .. ..   | 125.25                  | 4.030                  | 3.198                     | 10.600                        | 8.400               |
| November .. ..  | 125.25                  | 4.030                  | 3.198                     | 10.600                        | 8.400               |
| December .. ..  | 125.25                  | 4.030                  | 3.198                     | 10.600                        | 8.400               |
| January .. ..   | 125.25                  | 4.030                  | 3.198                     | 10.600                        | 8.400               |
| February .. ..  | 125.25                  | 4.030                  | 3.198                     | 10.600                        | 8.400               |
| March .. ..     | 125.25                  | 4.030                  | 3.198                     | 10.600                        | 8.400               |
| April .. ..     | 125.25                  | 4.030                  | 3.198                     | 10.600                        | 8.400               |
| May .. ..       | 125.25                  | 4.030                  | 3.198                     | 10.614                        | 8.400               |
| June .. ..      | 125.25                  | 4.030                  | 3.198                     | 10.739                        | 8.555               |
| 1945-46—        |                         |                        |                           |                               |                     |
| July .. ..      | 125.25                  | 4.030                  | 3.198                     | 10.763                        | 8.613               |

(a) Average of buying and selling rates for Telegraphic Transfers. (b) Selling rate. Direct quotations from July, 1932, to date. Computed through London prior to that date. (c) Average price paid by the mints in Australia as from July, 1932. Prior thereto the export parity was calculated directly from London prices.



# COMMONWEALTH AND STATES: REVENUE AND EXPENDITURE.

| Government of—          | July 1944-45. |              |                             | July 1945-46. |              |                             |
|-------------------------|---------------|--------------|-----------------------------|---------------|--------------|-----------------------------|
|                         | Revenue.      | Expenditure. | Surplus (+) or Deficit (-). | Revenue.      | Expenditure. | Surplus (+) or Deficit (-). |
|                         | £'000.        | £'000.       | £'000.                      | £'000.        | £'000.       | £'000.                      |
| New South Wales (a) ..  | 4,788         | 4,397        | + 391                       | 5,005         | 4,573        | + 432                       |
| Victoria .. ..          | 2,081         | 2,975        | - 894                       | 2,001         | 2,918        | - 917                       |
| Queensland .. ..        | 1,680         | 1,443        | + 237                       | 1,593         | 1,920        | - 327                       |
| South Australia .. ..   | 989           | 1,494        | - 505                       | 954           | 1,493        | - 539                       |
| Western Australia .. .. | 987           | 1,200        | - 213                       | 961           | 1,221        | - 260                       |
| Tasmania .. ..          | 198           | 180          | + 18                        | 241           | 178          | + 63                        |
| Six States .. ..        | 10,723        | 11,689       | - 966                       | 10,755        | 12,303       | -1,548                      |
| Commonwealth .. ..      | 26,404        | 26,404       | ..                          | 33,369        | 33,369       | ..                          |
| Grand Total (b) ..      | 35,069        | 36,035       | - 966                       | 41,404        | 42,952       | -1,548                      |

| Government of—          | Year 1943-44. |              |                             | Year 1944-45. |              |                             |
|-------------------------|---------------|--------------|-----------------------------|---------------|--------------|-----------------------------|
|                         | Revenue.      | Expenditure. | Surplus (+) or Deficit (-). | Revenue.      | Expenditure. | Surplus (+) or Deficit (-). |
|                         | £'000.        | £'000.       | £'000.                      | £'000.        | £'000.       | £'000.                      |
| New South Wales (a) ..  | 73,409        | 72,238       | +1,171                      | 74,798        | 73,830       | + 968                       |
| Victoria .. ..          | 35,544        | 34,924       | + 620                       | (c)35,000     | (c)35,000    | ..                          |
| Queensland .. ..        | 28,968        | 28,854       | + 114                       | 26,447        | 25,878       | + 569                       |
| South Australia .. ..   | 15,545        | 15,529       | + 16                        | 16,113        | 16,113       | ..                          |
| Western Australia .. .. | 13,589        | 13,551       | + 38                        | 13,954        | 13,949       | + 5                         |
| Tasmania .. ..          | 3,499         | 3,469        | + 30                        | 3,656         | 3,675        | - 19                        |
| Six States .. ..        | 170,554       | 168,565      | +1,989                      | 169,968       | 168,445      | +1,523                      |
| Commonwealth .. ..      | 342,188       | 342,188      | ..                          | 376,854       | 376,854      | ..                          |
| Grand Total (b) ..      | 468,074       | 466,085      | +1,989                      | 500,960       | 499,437      | +1,523                      |

(a) Excludes Main Roads Department and recoups of interest, &c., from undertakings outside the Budget. (b) To avoid duplication on aggregating particulars for the Commonwealth and States, the grand totals exclude payments by the Commonwealth to the States on account of compensation in respect of uniform taxation, interest on States' debts and special grants. Deductions have also been made on account of Pay-roll tax payments by State Governments to the Commonwealth Government. (c) Approximate.

## COMMONWEALTH AND STATES: SHORT-TERM DEBT.(a)

| Where Redeemable.    | Commonwealth Securities issued on behalf of— |                  |           |             |                  |                    |           |         |
|----------------------|--|------------------|-----------|-------------|------------------|--------------------|-----------|---------|
|                      | Commonwealth.                                | New South Wales. | Victoria. | Queensland. | South Australia. | Western Australia. | Tasmania. | Total.  |
|                      | £'000.                                       | £'000.           | £'000.    | £'000.      | £'000.           | £'000.             | £'000.    | £'000.  |
| At 31st July, 1945—  |  |                  |           |             |                  |                    |           |         |
| Australia (b) (c) .. | 343,280                                      | ..               | ..        | ..          | ..               | ..                 | ..        | 343,280 |
| London .. ..         | 2,720  | 9,796            | 5,805     | ..          | 3,816            | 2,960              | 491       | 25,588  |
| At 31st July, 1944—  |  |                  |           |             |                  |                    |           |         |
| Australia (b) ..     | 353,280                                      | 21,130           | ..        | ..          | 4,125            | 6,305              | 615       | 385,455 |
| London .. ..         | 2,970  | 9,796            | 5,805     | ..          | 3,816            | 2,960              | 491       | 25,838  |

(a) Excludes overdrafts. For debt redeemable in Australia the unit of currency is £1 Australian; in London, £1 sterling. (b) Excludes Internal Treasury Bills. (c) In December, 1944, most of the short-term debt of the States in Australia was replaced by an issue of debentures maturing in periods varying from 1 to 39 years.

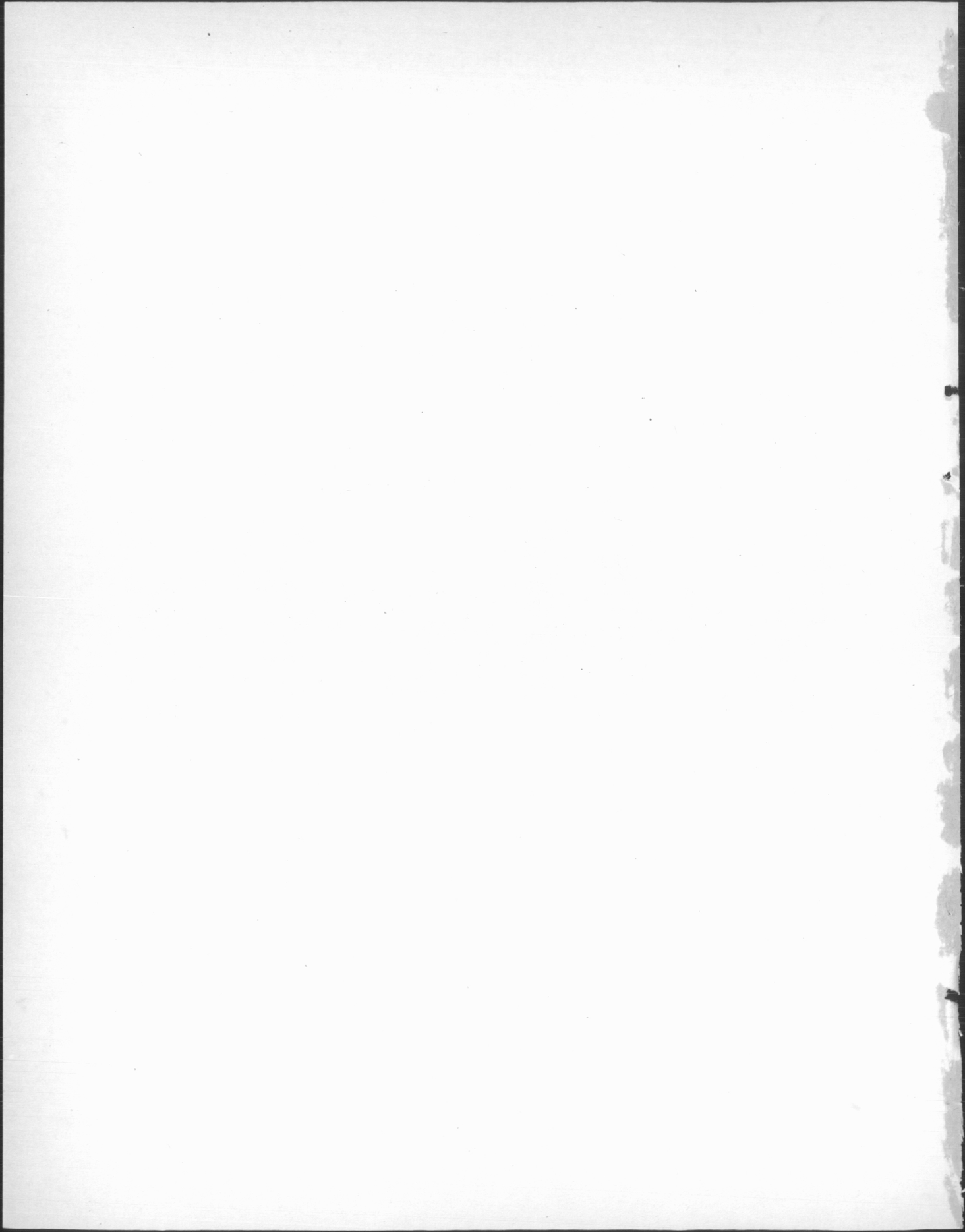
# POST OFFICE ACTIVITY.

| Period.           | Receipts of P.M.G.'s.<br>Department.(a) | Broadcast Listeners'<br>Licences in force at<br>end of period.(b) | Telephone Services connected at end of<br>period. |              |
|-------------------|---|---|---|--------------|
|                   |   |   | Lines.  | Instruments. |
|                   | £'000.                                  | No.   | No.   | No.          |
| Monthly Averages. |   |   |   |              |
| 1928-29 .. .. .   | 1,071                                   | 300,528   | 384,358   | 505,554      |
| 1936-37 .. .. .   | 1,318                                   | 938,331   | 440,471   | 594,855      |
| 1937-38 .. .. .   | 1,396                                   | 1,056,004   | 465,498   | 630,175      |
| 1938-39 .. .. .   | 1,447                                   | 1,129,786   | 487,535   | 661,996      |
| 1939-40 .. .. .   | 1,491                                   | 1,212,260   | 506,612   | 691,088      |
| 1940-41 .. .. .   | 1,590                                   | 1,293,266   | 525,547   | 720,321      |
| 1941-42 .. .. .   | 1,803                                   | 1,320,073   | 531,075   | 738,666      |
| 1942-43 .. .. .   | 2,033                                   | (c) 1,419,793   | 540,261   | 766,846      |
| 1943-44 .. .. .   | 2,223                                   | (c) 1,454,302   | 557,072   | 799,729      |
| 1944-45 .. .. .   | 2,323                                   | (c) 1,479,802   | 577,777   | 827,862      |
| Monthly Totals.   |   |   |   |              |
| 1942-43—          |   | (c)   |   |              |
| June .. .. .      | 2,399                                   | 1,419,793   | 540,261   | 766,846      |
| 1943-44—          |   |   |   |              |
| July .. .. .      | 1,993                                   | 1,416,915   | 541,294   | 769,634      |
| August .. .. .    | 2,383                                   | 1,424,092   | 542,556   | 772,467      |
| September .. .. . | 2,278                                   | 1,429,778   | 543,667   | 774,972      |
| October .. .. .   | 2,150                                   | 1,430,686   | 544,720   | 777,563      |
| November .. .. .  | 2,225                                   | 1,437,057   | 545,951   | 780,779      |
| December .. .. .  | 2,408                                   | 1,438,448   | 547,451   | 783,730      |
| January .. .. .   | 1,979                                   | 1,436,001   | 548,246   | 785,534      |
| February .. .. .  | 2,364                                   | 1,444,980   | 549,768   | 788,181      |
| March .. .. .     | 2,286                                   | 1,444,439   | 551,882   | 791,671      |
| April .. .. .     | 1,929                                   | 1,444,419   | 553,382   | 793,677      |
| May .. .. .       | 2,448                                   | 1,452,718   | 555,355   | 797,171      |
| June .. .. .      | 2,234                                   | 1,454,302   | 557,072   | 799,729      |
| 1944-45—          |   |   |   |              |
| July .. .. .      | 2,147                                   | 1,448,000   | 559,014   | 802,938      |
| August .. .. .    | 2,432                                   | 1,449,484   | 561,024   | 805,746      |
| September .. .. . | 2,298                                   | 1,457,455   | 562,614   | 807,988      |
| October .. .. .   | 2,314                                   | 1,457,153   | 563,979   | 809,577      |
| November .. .. .  | 2,279                                   | 1,460,477   | 565,225   | 811,268      |
| December .. .. .  | 2,279                                   | 1,455,576   | 566,175   | 812,543      |
| January .. .. .   | 2,262                                   | 1,463,963   | 567,364   | 813,949      |
| February .. .. .  | 2,423                                   | 1,461,065   | 569,456   | 816,404      |
| March .. .. .     | 2,454                                   | 1,465,501   | 571,825   | 819,842      |
| April .. .. .     | 2,169                                   | 1,474,614   | 573,788   | 822,410      |
| May .. .. .       | 2,433                                   | 1,480,843   | 575,916   | 825,270      |
| June .. .. .      | 2,382                                   | 1,479,802   | 577,777   | 827,862      |
| 1945-46—          |   |   |   |              |
| July .. .. .      | 2,190                                   | 1,482,897   | 580,051   | 830,476      |

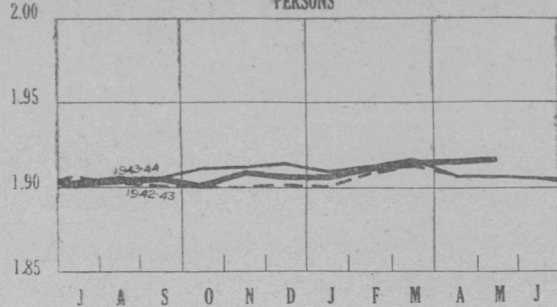
(a) Actual collections.  
are included.

(b) Includes Papua.

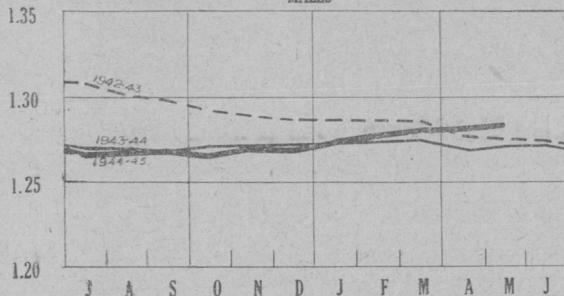
(c) Commencing in July, 1942, licences for receivers in excess of one



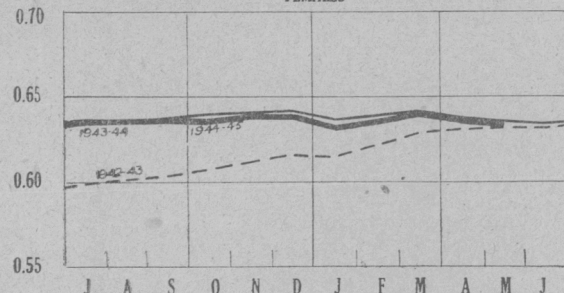
Number  
Millions. **TOTAL EMPLOYMENT (EXCL. RURAL and DOMESTIC): AUSTRALIA**  
PERSONS



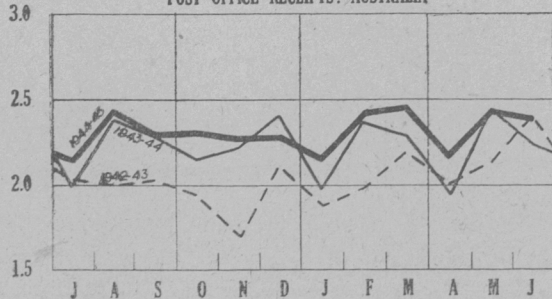
Number  
Millions. **TOTAL EMPLOYMENT (EXCL. RURAL and DOMESTIC): AUSTRALIA**  
MALES



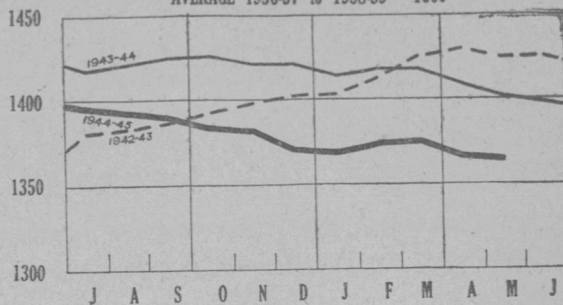
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Millions. **TOTAL EMPLOYMENT (EXCL. RURAL and DOMESTIC): AUSTRALIA**  
FEMALES



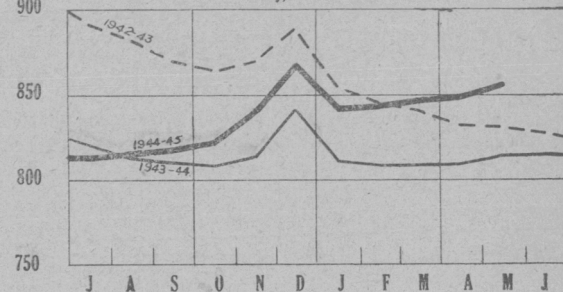
£m. **POST OFFICE RECEIPTS: AUSTRALIA**



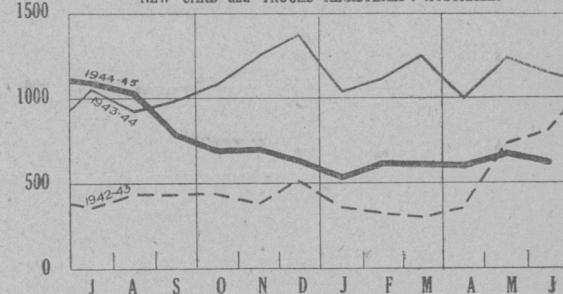
Index  
No. **FACTORY EMPLOYMENT INDEX: AUSTRALIA**  
AVERAGE 1936-37 to 1938-39 = 1000



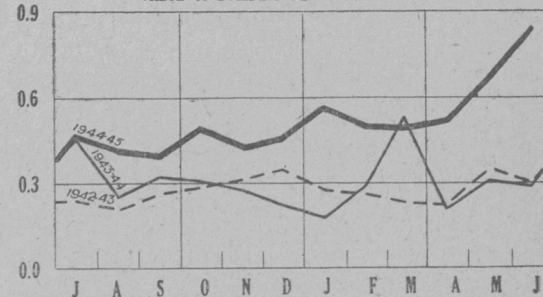
Index  
No. **RETAIL STORE EMPLOYMENT INDEX: AUSTRALIA**  
July, 1941 = 1000



Number. **NEW CARS and TRUCKS REGISTERED: AUSTRALIA**



£m. **VALUE of BUILDING PERMITS: SIX CAPITALS**



### LATEST BUREAU PUBLICATIONS.

- Aug. 9. Live-stock Statistics—Australia : 31st March, 1945 (P.N. 2173).  
„ 10. Dairy Summary, Vol. VIII., No. 2 : June, 1945.  
„ 24. Retail Price Index—Food and Groceries : July, 1945 (No. S. 93).  
„ 28. Exports of Wool : July, 1945 (P.N. 2177).  
„ 30. Savings Bank Deposits : July, 1945 (P.N. 2176).  
„ 30. Monthly Review of Business Statistics : July, 1945 (P.N. 2178).  
Sept. 6. Australian Oversea Trade : July, 1945 (P.N. 2179).  
„ 7. Export Price Index : July, 1945 (P.N. 2180).  
„ 10. Bulletin of Employment Statistics : June, 1945 (P.N. 2181).